

TENNESSEE ARTS ACADEMY FOUNDATION

2019-2020 BUDGET– Revised 12.02.19

FY19 BALANCE ON HAND AS OF 8.31.19 (Checking)	\$5,547.41
FY19 BALANCE ON HAND AS OF 8.31.19 (Money Market – *Cash Forward Reserve Fund)	\$125,405.37
FY19 BALANCE ON HAND AS OF 8.31.19 (Endowment CD-1)	\$200,689.82
FY19 BALANCE ON HAND AS OF 8.31.19 (Endowment CD-2)	\$139,463.85
FY19 BALANCE ON HAND AS OF 8.31.19 (TDOE State Grant Money Market)	\$1.01
FY19 BALANCE ON HAND AS OF 8.31.19 (TDOE State Grant Checking)	\$114.50
TOTAL BALANCE ON HAND FOR FY 2019-2020	\$471,221.96

REVENUE

REGISTRATION & HOUSING FEES	95,000.00
STATE OF TENNESSEE GRANT	100,000.00
GRANTS/FOUNDATION DONATIONS	65,000.00
ENDOWMENT FUND DONATIONS (Ingram Fund-Restricted).....	10,000.00
SPONSORSHIPS/CORPORATE GIFTS.....	45,000.00
BRAVO BANQUET TABLE SPONSORS	40,000.00
CONTRIBUTIONS (BD MEMBERS/MEMORIALS, ETC)	8,000.00
ALUMNI MEMBERSHIPS	10,000.00
NYC BROADWAY FUNDRAISER 2020.....	7,000.00
SILENT AND ONLINE AUCTIONS	7,500.00
FEES AND SALES	5,000.00
INTEREST INCOME - UNRESTRICTED.....	1,800.00
INTEREST INCOME - RESTRICTED	5,700.00
2019-2020 TOTAL REVENUE	\$400,000.00

EXPENDITURES

TAA FACULTY	35,000.00
TAA ARTIST & SPEAKER SPONSORSHIP SUPPORT	35,000.00
TAA INSTRUCTIONAL DIRECTORS & COORDINATORS.....	10,500.00
TAA GENERAL FUND.....	76,500.00
SCHOLARSHIPS	12,000.00
TAA DORM AND FACILITY RENTAL FEES.....	30,000.00
BRAVO BANQUET EXPENSES.....	35,000.00
TAA BELMONT OPERATIONAL SUPPORT.....	45,000.00
EXECUTIVE DIRECTOR SALARY	15,000.00
EXECUTIVE ASSISTANT STIPEND	4,500.00
BOOKKEEPER.....	6,000.00
TAA OFFICE STAFF ASSISTANTS.....	5,000.00
DEVELOPMENT DIRECTOR.....	60,000.00
TAA OFFICE RENTAL SPACE AND SUPPLIES.....	3,500.00
PROMOTIONS (AD AND PR ITEMS).....	1,500.00
NYC BROADWAY FUNDRAISER EXPENSES.....	2,500.00
POSTAGE	600.00
PRINTING.....	1,600.00
PROFESSIONAL SERVICES (GRAPHICS & HANWI AUCTION)	600.00
MEDIA EXPENSES (QBOOKS & CONSTANT CONTACT)	750.00
MEMBERSHIPS (TFTA & ARTS ADVOCACY & ARTSED TN).....	1,300.00
BENEVOLENCES	125.00
AUDIT – TAXES – ANNUAL STATE CORPORATION FEE.....	4,320.00
FOOD & TRAVEL EXPENSES	4,200.00
BANK FEES.....	2,300.00
INSURANCE.....	2,000.00
MISC.....	3,500.00
2019-2020 TOTAL EXPENDITURES	\$398,295.00

FY 2019-2020 Net Income (Carry Over to Cash Forward Reserve Fund 2020-2021)	\$1,705.00
FY 2019-2020 Net Income plus FY 2019-2020 Balance on Hand	\$472,926.96