



TENNESSEE HIGHER
EDUCATION INITIATIVE
IN CORRECTION

Tennessee Higher Education Initiative Inc.
Organizational Budget
FY 2015-2016

	Total	
Revenue		
Government Grants	\$	95,000.00
Individual Contributions	\$	8,000.00
Foundation Contributions	\$	82,100.00
Corporate Contributions	\$	10,000.00
In-Kind Contributions (rent, utilities, school supplies)	\$	14,900.00
Student Fees	\$	4,500.00
Total Revenue	\$	214,500.00
Expenses		
Salaries & Taxes	\$	69,875.00
Tuition	\$	72,000.00
Texts & Classroom Materials	\$	10,000.00
Grantwriting	\$	18,000.00
Instructor Stipends	\$	6,700.00
Travel/Mileage	\$	5,000.00
Conferences/Out of town travel	\$	1,850.00
Dues & Subscriptions	\$	1,400.00
Printing	\$	1,500.00
Accounting Services	\$	3,425.00
Food and Beverage Expense	\$	1,350.00
Contract Wages	\$	7,500.00
Rent (In-Kind)	\$	12,200.00
Utilities (In-Kind)	\$	1,650.00
School Supplies (In-Kind)	\$	1,050.00
Other Misc. Expenses	\$	1,000.00
Total Expenses	\$	214,500.00
Surplus (Deficit)	\$	-