

NTCF Financial Summary and Flex Budget 01/01/2020 - 12/31/2020

	BUDGET Jan-20	BUDGET Feb-20	BUDGET Mar-20	BUDGET Apr-20	BUDGET May-20	BUDGET Jun-20	BUDGET Jul-20	BUDGET Aug-20	BUDGET Sep-20	BUDGET Oct-20	BUDGET Nov-20	BUDGET Dec-20	Actual/Flex Budget	Original Budget	Budget Variance	%	Prior Year	Prior Year Variance	%
NTC-F (501c3)																			
1. Beginning Unrestricted Cash	22,557	(31,929)	(84,941)	(94,898)	(40,467)	(52,234)	(87,096)	(73,031)	(68,653)	285	38,400	160,023	22,557	22,557					
2. Inflows of Cash																			
a. Mission Partner Revenue	-	-	15,040	41,000	-	5,500	6,000	-	-	6,000	70,000	-	143,540	143,540	-	0%	143,540	-	
b. Board and Recruit Nashville Tech Revenue	-	-	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	350,000	350,000				350,000	
c. Grant Revenue	14,166	19,999	19,999	24,999	24,799	19,999	29,499	25,099	19,999	24,999	19,999	37,999	281,555	281,555			65,000	216,555	
d. ApprentiTN / ApprenTech Revenue	-	-	17,025	146,551	51,076	68,102	197,627	102,153	119,178	271,204	298,229	170,255	1,441,401	1,441,401	-	0%	89,315	1,352,086	
e. Other Inflows (sponsorships, camps, events)	-	-	-	10,000	5,000	5,000	29,127	-	54,127	-	-	-	103,254	103,254	-		67,824	35,430	
TOTAL INFLOWS	14,166	19,999	87,064	257,550	115,875	133,601	297,253	162,252	228,304	337,203	423,228	243,254	2,319,750	2,319,750	-	0%	365,679	1,954,071	534%
3. Outflows of Cash																			
a. GIVE Grant (restricted)	(14,166)	(19,999)	(19,999)	(24,999)	(24,799)	(19,999)	(29,499)	(25,099)	(19,999)	(24,999)	(19,999)	(37,999)	(281,555)	(281,555)				(281,555)	
b. ApprentiTN / ApprenTech Expenses	(2,500)	(2,500)	(11,670)	(95,840)	(30,010)	(39,180)	(123,350)	(57,520)	(66,690)	(165,860)	(205,030)	(94,200)	(894,348)	(894,348)			(41,745)	(852,603)	
c. Other Outflows (camps, events)	-	-	-	-	(14,000)	(23,000)	(23,000)	(4,000)	-	-	-	-	(64,000)	(64,000)	-	0%	(55,768)	(8,232)	
d. Recurring OpEx	(51,986)	(50,512)	(54,353)	(82,280)	(58,833)	(66,284)	(107,340)	(71,255)	(72,678)	(108,229)	(76,576)	(72,617)	(872,942)	(872,942)			(329,312)	(543,630)	
e. Purchase of Fixed Assets	-	-	(11,000)	-	-	(20,000)	-	-	-	-	-	-	(31,000)	(31,000)				(31,000)	
TOTAL OUTFLOWS	(68,652)	(73,011)	(97,022)	(203,119)	(127,642)	(168,463)	(283,189)	(157,874)	(159,367)	(299,088)	(301,605)	(204,816)	(2,143,845)	(2,143,845)	-	0%	(426,825)	(1,717,020)	402%
4. APPRENTTECH TN (Restricted)																			
a. Income																			
b. Expense																			
TOTAL																			
4. NET CASH FLOW	(54,486)	(53,012)	(9,958)	54,431	(11,767)	(34,862)	14,065	4,378	68,938	38,115	121,623	38,438	175,905	175,905	-		(61,146)	237,051	-388%
5. Working Capital																			
a. Ending Unrestricted Cash	(31,929)	(84,941)	(94,898)	(40,467)	(52,234)	(87,096)	(73,031)	(68,653)	285	38,400	160,023	198,462	198,462	198,462	-	0%			