

2019 Operating Budget

Income

Contributions

General Donations	\$	60,000.00
Grants	\$	116,000.00
In-Kind Donation	\$	8,500.00
Membership Dues	\$	10,000.00
Resume Challenge	\$	10,000.00

Total Contributions \$ 204,500.00

Fundraising

Big Payback	\$	1,000.00
Gala Income	\$	140,000.00
In-Kind Donation Gala	\$	75,000.00

Total Fundraising \$ 216,000.00

Miscellaneous Income

Opportunity NOW	\$	30,000.00
Interest Income	\$	100.00

Total Income \$ 450,600.00

Expenses

Admin and Operation Expenses

Bank Service Charges	\$	100.00
Credit Card Processing Fees	\$	175.00
Charitable Contributions	\$	1,000.00
Dues & Memberships	\$	3,500.00
Equipment Rental	\$	3,000.00
Liability Insurance	\$	2,600.00
Marketing	\$	4,000.00
Meeting Expenses	\$	2,500.00
Office Expenses	\$	2,000.00
Postage and Delivery	\$	400.00
Payroll Processing Fee	\$	3,600.00
Professional Services	\$	2,000.00
Rent Expense - In-Kind	\$	8,500.00
Supplies & Materials	\$	1,000.00
Telephone and Internet	\$	3,200.00
Conferences & Events	\$	1,500.00
Travel & Parking	\$	2,000.00

Subtotal Admin and Operation Expense \$ 41,075.00

Personnel:

Salary Expense - Admin and Operations	\$	33,000.00
Payroll Tax Expense	\$	2,145.00

Total Personnel - Admin and Operations \$ 35,145.00

Total Admin and Operation Expenses \$ 76,220.00

Fundraising Expenses

Gala Expense	\$	100,000.00
In-Kind Gala Expense	\$	80,000.00

Total Fundraising Expense	\$	180,000.00
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Program Expenses

Field Trips/Outings - 100 Kings	\$	6,000.00
Meal Expenses - Kings	\$	12,000.00
Academic Enrichment	\$	52,755.00
Promotional Items	\$	2,000.00
Collegiate 100	\$	3,000.00
Resume Challenge	\$	3,000.00

Subtotal Program Expense	\$	78,755.00
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Personnel:

Salary Expense - Programs	\$	108,000.00
Payroll Tax Expense	\$	7,020.00

Total Personnel - Programs	\$	115,020.00
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Total Program Expenses	\$	193,775.00
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Total Expenses	\$	449,995.00
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Net Operating Income	\$	605.00
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100 KINGS Scholarship	\$	92,500.00
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Net Income	\$	(91,895.00)
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