

THE FORGE NASHVILLE Budget 2023	
2023 Projected	
	2023
	<u>Projected</u>
Revenue	
Donations/Grants - Restricted and Unrestricted	\$200,000
Art Gallery Sales	\$60,000
Events Income	\$60,000
Maker Membership Dues	\$192,000
Education	\$54,000
In Kind <u>Donations</u>	
Merchandise	\$5,000
Interest Earned	\$250
Space Rental	\$180,000
Total Revenue	\$751,250
Expenditures	
Personnel	
Salaries: Includes Payroll Taxes and Fees	\$177,623
Contractors & Professional Services	\$43,200
Professional Fees	\$12,000
Class Instructors	\$24,000
Total for Personnel	\$256,823
Project Direct Costs	
Shop Supplies & Maintenance	\$18,000
Artist Fees & Commission	\$42,000
Gallery Event Supplies	\$7,500
Community Events Expenses	\$12,000
Scholarships & Fellowships	
Classes Expenses	\$6,000
Total for Project Direct Costs	\$85,500
Space Costs--Ongoing	
Rent & Lease	\$181,151
Facilities & Maintenance	\$15,000
Phone & Internet	\$2,500
Utilities	\$30,000
Space Costs-Ongoing Sub Total	\$228,651
Space Costs One-time	\$35,000
Relocation & Buildout	
Moving Expense	
Construction	
Space Costs One-time Sub-Total	\$35,000
Equipment Acquisition (Equipment Rental??)	\$5,000
Communications	

Web site (Google)	\$1,250
Advertising & Marketing	\$5,000
Total Communications	\$6,250
3010 Other Direct Costs	
Postage & Shipping	\$500
Taxes & Licenses	\$50
Insurance	\$10,000
Dues & Subscriptions:	\$8,000
Zoho	\$98
Coworks Fees	\$3,550
>Squarespace Fees	\$325
>Square Up Fees	\$250
>Stripe Fees	\$10,000
Travel Expense/Car & Truck/ Mileage Reimbursement	\$750
Meals & Entertainment	\$2,500
Office Supplies & Software	\$8,000
Bank Charges & Fees	\$1,000
Long-Term Debt Payment	\$29,500
Total Other Direct Costs	\$74,523
Total Expenditures	\$691,747
Total Revenue from above	\$751,250
NET REVENUE	\$59,503