

Sister Cities of Nashville Budget Proposal

	2020-2021 Budget	2021-2022 Budget	Difference
BEGINNING CASH BALANCE	145,000	160,000	15,000
<u>REVENUE</u>			
Metro Grant	0	40,000	40,000
Metro Belfast Grant	0	0	0
Clarcor Foundation Gift	0	0	0
Nashville Youth Reconciliation Center Grant (Nashville Bar Association)	0	0	0
Membership Dues	8,000	8,000	0
Board, Individual, and Corporate Donations (outside of WOF)	12,000	49,000	37,000
Board Donations	-	25,000	
Corporate Donations	-	12,000	
Individual Donations	-	12,000	
Grant Funding	0	5,000	5,000
Student Exchange Fees	15,000	18,000	3,000
Fundraising / Sponsorships Revenue	52,000	55,000	3,000
COVID-19 PPP Loan (Expected to be Forgiven)	0	0	0
Miscellaneous Income	9,000	0	-9,000
TOTAL REVENUE	96,000	175,000	79,000
<u>EXPENSES</u>			
Executive Director (salary and bonuses)	79,325	65,100	-14,225
Assistant Director of Exchanges	13,000	13,000	0
Employee SSI Tax	5,200	5,975	775
Executive Director International Travel	2,200	5,000	2,800

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Youth Advisory Board	250	250	0
Administration	8,000	8,000	0
Mileage and Parking	2,000	2,000	0
Publicity (newsletter)	1,000	1,500	500
Charitable Solicitations Permits	300	300	0
Insurance	1,700	1,700	0
Financial Transaction Fees	1,000	1,000	0
Audit	4,000	4,000	0
Sister Cities International Dues	2,000	2,000	0
Sister Cities International Conference	500	500	0
Board Retreat	0	0	0
Membership Meeting	2,600	2,600	0
Celebration of Cultures	100	100	0
Student Exchange	18,000	18,000	0
General and chaperones	10,000	12,000	2,000
Scholarships	4,000	4,000	0
Hosting	4,000	2,000	-2,000
Music Committee	0	0	0
City Partnerships and Exchanges	22,550	22,200	-350
Belfast	3,500	2,500	-1,000
Caen	2,500	2,500	0
Edmonton	2,500	2,500	0
Magdeburg	4,200	4,200	0
Mendoza	2,850	3,000	150
Taiyuan	1,000	2,000	1,000
Kamakura	1,500	1,500	0
Tamworth	4,000	2,000	-2,000
Chengdu	500	2,000	1,500
Fundraising Committee Expenses	10,013	12,000	1,987

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Other Membership Committee Expenses	7,650	7,900	250
Other Expenses - delegation gifts; conference/meetings	0	0	0
Belfast Program	0	0	0
Clarcor - Butler Family Travel	0	0	0
Clarcor - Travel Scholarships	0	0	0
TOTAL EXPENSES	181,388	173,125	-8,263
NET INCOME	-85,388	1,875	87,263
ENDING CASH BALANCE	59,612	161,875	

In-Kind Contributions Received