

**Vanderbilt University Medical Center**  
**Consolidated Statement of Operations**  
\$000s

|   | <b>FY 2020<br/>Budget</b> | <b>FY 2021<br/>Budget</b> | <b>% Change</b> |
|---|---------------------------|---------------------------|-----------------|
| <b>Net Patient Service Revenue, net of provisions for bad debts</b>       | <u>\$ 4,080,373</u>       | <u>\$ 4,509,947</u>       | <u>10.5%</u>    |
| <b>Non-Patient Revenue</b>  |                           |                           |                 |
| Academic and Research Revenue   | \$ 535,122                | \$ 588,098                | 9.9%            |
| Other Operating Revenue   | <u>177,507</u>            | <u>161,462</u>            | <u>-9.0%</u>    |
| <b>Non-Patient Revenue</b>  | <u>\$ 712,629</u>         | <u>\$ 749,560</u>         | <u>5.2%</u>     |
| <b>Total Operating Revenue</b>  | <u>\$ 4,793,002</u>       | <u>\$ 5,259,507</u>       | <u>9.7%</u>     |
| <b>Operating Expenditures</b>   |                           |                           |                 |
| Staff Salaries  | \$ 1,285,306              | \$ 1,401,883              | 9.1%            |
| Faculty Salary  | 658,351                   | 713,663                   | 8.4%            |
| Fringe-Benefits   | 452,237                   | 497,410                   | 10.0%           |
| House Staff   | 49,443                    | 51,788                    | 4.7%            |
| Temporary labor   | 1,536                     | (473)                     | -130.8%         |
| Services and Other Expense  | 721,289                   | 753,354                   | 4.4%            |
| Drug Costs  | 512,379                   | 638,187                   | 24.6%           |
| Medical Supplies  | 321,964                   | 339,952                   | 5.6%            |
| Non-Medical Supplies  | 152,340                   | 155,499                   | 2.1%            |
| Machinery & Equipment   | 36,214                    | 28,035                    | -22.6%          |
| Building Maintenance & Repairs/Rent                                       | 256,981                   | 281,601                   | 9.6%            |
| (Gain) Loss on disposal of assets   | (46)                      | 113                       | -345.7%         |
| <b>Total Operating Expense</b>  | <u>\$ 4,447,994</u>       | <u>\$ 4,861,012</u>       | <u>9.3%</u>     |
| <b>Earnings before Interest, Depreciation &amp; Amortization</b>          | <u>\$ 345,008</u>         | <u>\$ 398,495</u>         | <u>15.5%</u>    |
| Depreciation and Amortization Expense                                     | \$ 125,078                | \$ 146,018                | 16.7%           |
| Interest Expense NC   | 61,272                    | 74,701                    | 21.9%           |
| <b>Depreciation, Amortization &amp; Interest Expense</b>                  | <u>\$ 186,350</u>         | <u>\$ 220,719</u>         | <u>18.4%</u>    |
| <b>Operating Income (Loss)</b>  | <u>\$ 158,658</u>         | <u>\$ 177,776</u>         | <u>12.0%</u>    |
| <b>Non-Operating Revenue &amp; Expense</b>                                |                           |                           |                 |
| Income from Investments   | \$ 31,950                 | \$ 23,453                 | -26.6%          |
| Gifts and Other, net of fundraising and other                             | 17,531                    | 16,324                    | -6.9%           |
| Equity in gains in earnings of unconsolidated, gains on sale              | 4,978                     | 6,123                     | 23.0%           |
| Unrealized Gain/(Loss) from Interest Rate Swap                            | (3,611)                   | (5,189)                   | 43.7%           |
| <b>One Time Adjs &amp; Other Non-Operating Revenue &amp; Expense</b>      | <u>\$ 50,848</u>          | <u>\$ 40,711</u>          | <u>-19.9%</u>   |
| <b>Excess of Revenue over Expenses</b>                                    | <u>\$ 209,506</u>         | <u>\$ 218,487</u>         | <u>4.3%</u>     |
| Excess of revenues over expenses attributable to noncontrolling interests | (5,439)                   | (6,457)                   | 18.7%           |
| <b>Excess of revenues over expenses attributable to VUMC</b>              | <u>\$ 204,067</u>         | <u>\$ 212,030</u>         | <u>3.9%</u>     |