

PROGRESS INC.

PROPOSED FISCAL BUDGET

FOR YEAR ENDING JUNE 30, 2010

PROGRESS INC.
PROPOSED FISCAL BUDGET
Year Ending 6/30/2009

Location Name	DAVIDSON RESIDENTIAL	DAVIDSON DAY	CHEATHAM COUNTY	ELDERLY WAIVER	ADMIN & GENERAL	GRAND TOTAL
DMRS/Medicaid Waiver	4,728,754	1,026,711	876,035			6,631,500
Elderly/Disabled Waiver			18,179	88,873		107,052
Contributions					35,000	35,000
Events					30,900	30,900
Grants					164,440	164,440
Training					9,000	9,000
Contract Income S/E		42,000				42,000
United Way OBI Grant		-	1,500	-		1,500
Interest					20,000	20,000
Miscellaneous					10,000	10,000
Rent Income	28,800				10,560	39,360
Food Stamps	68,960		9,468	-		78,428
Total Revenue	4,826,514	1,068,711	905,182	88,873	279,900	7,169,180

Personnel

Salaries and Wages	2,772,513	906,276	562,367	53,220	609,498	4,903,874
Fringe Benefits	433,818	135,324	87,841	5,322	103,615	765,919
Total Personnel	3,206,331	1,041,600	650,208	58,542	713,113	5,669,793

Expenses

Travel (Res Admin)	26,040	-	3,150	3,456	12,108	44,754
Comm & /Printing	31,920	2,400	6,420	480	35,617	76,837
Utilities/Fuel	60,432	14,037	9,120		6,950	90,539
Maint & Repairs	14,800	12,584	4,700		24,752	56,836
Prof. Services	290,446	200	950		56,150	347,746
Supplies	4,050	3,000	2,600	300	27,554	37,504
Foods	68,960	300	9,718		5,250	84,228
Rentals	147,708	-	29,400		4,196	181,304
Insurance	3,400	4,800	2,580		94,500	105,280
Transportation	173,779	87,068	26,222		9,828	296,897
Awards & Emp Appreciation	2,100	5,664	675		19,400	27,839
Grants/Subsidies	500	-	500		2,695	3,695
Depreciation	22,058	14,000	5,422		79,969	121,449
Interest	-	1,000	1,489		33,500	35,989
Miscellaneous	-	-	-	-	1,250	1,250
Designated Grant Costs	-	-	-		114,011	114,011
Total Non-Personnel	846,193	145,053	102,946	4,236	527,730	1,626,158

Total Program Expenses	4,052,524	1,186,653	753,154	62,778	1,240,843	7,295,951
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Admin & General	830,463	243,175	154,340	12,865	(1,240,843)	
Total All Expenses	4,882,987	1,429,828	907,494	75,643	-	7,295,951

Net Income/(Loss)	(56,473)	(361,117)	(2,312)	13,230	279,900	(126,771)
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Net Loss Without Depreciation (non-cash) (5,322)

**PROGRESS INC.
INCOME STATEMENT**

Comparison: Projected 08/09 Actual to 2009/2010 Proposed Budget

	YTD ACTUAL @ 3/31/09	Projected Y/E ACTUAL	08/09 BUDGET	Proposed 09/10 BUDGET
<u>REVENUES:</u>				
Medicaid Waiver / State DMR	\$ 5,724,777	\$ 7,576,019	\$ 7,629,652	\$ 6,631,499
Establishment Startup	6,996	-	-	-
Elderly Waiver	50,345	70,258	112,651	107,052
Food Stamps	62,603	82,114	79,572	78,428
Rent Income	21,842	29,694	40,020	39,360
Donations, Event and Grants	70,876	83,686	323,850	230,341
Work Contracts	30,630	42,904	37,500	42,000
United Way Funding	663	1,000	1,000	1,500
Training Academy	7,178	9,426	8,000	9,000
Dividends/Interest Earned	21,024	28,034	3,000	20,000
Gain on Sale of Assets	4,995	4,995	5,000	5,000
Miscellaneous Income	4,794	5,622	5,000	5,000
Total Revenue	6,006,723	7,933,752	\$ 8,245,245	\$ 7,169,180
<u>EXPENSES:</u>				
Salaries & Wages	\$ 3,964,543	5,238,476	\$ 5,425,858	\$ 4,903,874
Fringe Benefits	595,952	804,135	1,004,055	765,919
Total Personnel	4,560,495	6,042,611	6,429,913	5,669,793
Transportation and Travel	\$ 277,323	382,611	\$ 403,054	\$ 341,651
Phone/Internet/Cable	44,454	68,311	90,560	76,837
Utilities	73,823	111,823	104,977	90,539
Maint/Repair - Buildings/Grounds	56,372	74,929	55,127	56,836
Professional Services	52,261	62,257	41,679	60,300
Family Model Services	209,411	278,800	275,477	287,446
Supplies, Printing, Postage	37,825	52,483	28,405	37,504
Establishment Startup Supplies	9,790	13,533	-	-
Food	79,728	103,290	189,072	84,228
Rentals - Buildings	166,951	222,951	257,810	181,304
Insurance	78,002	104,003	94,180	105,280
Awards	29,115	31,998	32,454	27,839
Grants and Subsidies	1,185	1,185	4,280	3,695
Client Debt to Agency-write off	-	30,000	-	-
Depreciation/Amortization	98,206	130,941	118,331	121,449
Interest	26,200	34,721	60,285	35,989
Designated Grant Expenses	88,220	88,220	175,150	114,011
Miscellaneous/Unclassified	-	-	-	1,250
Total Overhead Expense	1,328,867	1,792,057	1,930,841	1,626,158
Total All Expenses	5,889,362	7,834,668	8,360,754	7,295,951
NET INCOME (LOSS)	\$ 117,362	\$ 99,085	\$ (115,509)	\$ (126,771)

Unaudited

Comments/Notes for Proposed 2009-2010 Budget

<u>Demographic Changes in Supports Provided</u>	<u>2008/2009 Budget Year</u>	<u>2009/2010 Budget Year</u>		<u>Net Change</u>
Total number of Supported Living Homes	58	47	↓	19%
Total number of people in residential supported living	90	82	↓	9%
Total number of 1 person residential placements	23	11	↓	52%

<u>Budget Issues Worth Discussion:</u>	<u>Potential Budget Revenue Added</u>	<u>Additional Info</u>
1) Progress has 4-5 one person placements that will convert to two person homes within the next fiscal year.	\$10,000.00	- reduction in costs for 2009/2010
2) Progress may assume residential/day responsibilities for 3 homes (8 people) another agency within 60 days-net addition	\$6,000.00	- net increase to bottom line/month
3) Anticipate settlement of 6.1% fee reduction from 2007/2008 at 92%	\$133,400.00	- revenue with no cost attached
4) Progress will convert 2-3 homes to three person homes	tbd	