

Eighteenth Ave Family Enrichment Center

Statement of Financial Position

As of June 30, 2020

Accrual Basis

Jun 30, 20

ASSETS	
Current Assets	
Checking/Savings	
CASH	
101 · Petty Cash	80.89
102 · First Horizon-4814	14,181.09
10201 · Operating Acct (Regions)-1909	7,389.59
10202 · Special Events (Citizens)-4018	1,895.99
10203 · United Way RTS (Regions)-7953	406.33
Total CASH	23,953.89
Total Checking/Savings	23,953.89
Other Current Assets	
CURRENT ASSETS	
10601 · AR-Parent Fees	1,058.50
10602 · AR-Government Agencies	29,645.17
Total CURRENT ASSETS	30,703.67
Total Other Current Assets	30,703.67
Total Current Assets	54,657.56
Fixed Assets	
15000 · PROPERTY AND EQUIPMENT	
141 · Land	22,100.00
144 · Buildings	120,000.00
145 · Building Improvements	180,147.45
146 · Fixtures & Equipment	110,770.41
149 · Accumulated Depreciation	-313,758.06
Total 15000 · PROPERTY AND EQUIPMENT	119,259.80
Total Fixed Assets	119,259.80
TOTAL ASSETS	173,917.36

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Eighteenth Ave Family Enrichment Center

Statement of Financial Position

As of June 30, 2020

Accrual Basis

Jun 30, 20

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

Other Current Liabilities

CURRENT LIABILITIES

232 - Accrued Payroll Tax-Federal	3,457.16
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Total CURRENT LIABILITIES	3,457.16
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LONG-TERM LIABILITIES

263 - Federal P/R Tax-Trust Fund Only	152,109.83
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Total LONG-TERM LIABILITIES	152,109.83
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Total Other Current Liabilities	155,566.99
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Total Current Liabilities	155,566.99
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Total Liabilities	155,566.99
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Equity

STOCKHOLDERS' EQUITY

Retained Earnings	-4,614.65
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Total STOCKHOLDERS' EQUITY	-4,614.65
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32000 - Unrestricted Net Assets	44,202.54
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Net Income	-21,237.52
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Total Equity	18,350.37
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TOTAL LIABILITIES & NET ASSETS	173,917.36
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Eighteenth Ave Family Enrichment Center
Statement of Activities
June 2020

	Accrual Basis
	Jun 20
Ordinary Revenue/Expense	
Revenue	
301 • Program Service Fees	-319.00
302 • TN Gov't Funding-Food	0.00
303 • TN Gov't Funding-Child Care	6,387.04
304 • Grants-Other	7,369.00
306 • Grants-United Way	6,430.87
308 • Community Contributions	50.00
315 • Early Head Start Program	37,166.22
Total Revenue	57,084.13
Cost of Goods Sold	
Direct Program Supplies	
405 • Supplies-Class/Educational	411.28
Total Direct Program Supplies	411.28
406 • Fundraiser Expenses	177.63
407 • Grants-United Way RTS Expense	1,228.22
410 • Direct Labor-Program Staff	30,536.00
442 • Payroll Tax-FICA Tax	2,328.09
Total COGS	34,681.22
Gross Profit	22,402.91

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Eighteenth Ave Family Enrichment Center
Statement of Activities
June 2020

	Accrual Basis
	Jun 20
Expense	
Office Expenses	
565 · Office Supplies	637.21
566 · Bank Charges	30.00
Total Office Expenses	667.21
Outside Services	
509 · Security Services	86.95
513 · Landscaping Services	98.00
531 · Waste Management Services	425.38
539 · IT Services	818.41
564 · Legal & Accounting Services	788.44
Total Outside Services	2,217.18
Personnel Expenses	
515 · Administrative Gross Wages	5,589.10
536 · Employee Benefits	1,359.40
542 · FICA Tax	426.40
Total Personnel Expenses	7,374.90
Utilities	
526 · Utilities-Other	512.30
529 · Telephone Expense	150.00
Total Utilities	662.30
53001 · Repairs & Maintenance-Bldg	6,328.09
535 · Business Insurance	1,303.24
548 · License & Permit Expenses	80.00
575 · Depreciation Expense	425.67
Total Expense	19,058.59
Net Ordinary Revenue	3,344.32
Other Revenue/Expense	
Other Expense	
922 · Other Expense- IRS Adjustment	250.00
Total Other Expense	250.00
Net Other Revenue	-250.00
Net Revenue	3,094.32

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Eighteenth Ave Family Enrichment Center
Statement of Activities Budget Performance
June 2020

Accrual Basis

	Jun 20	Budget	% of Budget	Jul '19 - Jun 20	YTD Budget	% of Budget	Annual Budget
Ordinary Revenue/Expense							
Revenue							
301 · Program Service Fees	-319.00	7,583.37	-4.21%	28,150.18	91,000.00	30.93%	91,000.00
302 · TN Gov't Funding-Food	0.00	4,200.00	0.0%	29,928.19	50,400.00	59.38%	50,400.00
303 · TN Gov't Funding-Child Care	6,387.04	17,346.37	36.82%	113,071.50	208,156.00	54.32%	208,156.00
304 · Grants-Other	7,369.00	1,250.00	589.52%	32,978.26	15,000.00	219.86%	15,000.00
305 · Fundraiser-Special Event	0.00	666.63	0.0%	0.00	8,000.00	0.0%	8,000.00
306 · Grants-United Way							
307 · Grants-United Way Designation	0.00	833.37	0.0%	0.00	10,000.00	0.0%	10,000.00
306 · Grants-United Way - Other	6,430.87	6,166.63	104.29%	72,738.04	74,000.00	98.3%	74,000.00
Total 306 · Grants-United Way	6,430.87	7,000.00	91.87%	72,738.04	84,000.00	86.59%	84,000.00
308 · Community Contributions	50.00	1,250.00	4.0%	19,168.39	15,000.00	127.79%	15,000.00
309 · Program Fees-After Care	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
310 · Program Fees-Summer Camp	0.00	26,628.25	0.0%	10,400.00	319,539.00	3.26%	319,539.00
312 · Board Dues	0.00	83.37	0.0%	0.00	1,000.00	0.0%	1,000.00
315 · Early Head Start Program	37,166.22	0.00	100.0%	321,117.41	0.00	100.0%	0.00
323 · Other Income	0.00	208.37	0.0%	2,755.72	2,500.00	110.23%	2,500.00
Total Revenue	57,084.13	66,216.36	86.21%	630,307.69	794,595.00	79.32%	794,595.00
Cost of Goods Sold							
Direct Program Supplies							
403 · Supplies-Summer Camp	0.00	0.00	0.0%	331.94	0.00	100.0%	0.00
405 · Supplies-Class/Educational	411.28	500.00	82.26%	4,901.67	6,000.00	81.7%	6,000.00
Total Direct Program Supplies	411.28	500.00	82.26%	5,233.61	6,000.00	87.23%	6,000.00
401 · Food Costs	0.00	2,583.37	0.0%	19,557.06	31,000.00	63.09%	31,000.00
406 · Fundraiser Expenses	177.63	41.63	426.69%	1,150.33	500.00	230.07%	500.00
407 · Grants-United Way RTS Expense	1,228.22	1,250.00	98.26%	10,275.58	15,000.00	68.5%	15,000.00
410 · Direct Labor-Program Staff	30,536.00	35,793.37	85.31%	364,826.82	429,520.00	84.94%	429,520.00
411 · Direct Labor-Summer Camp	0.00	0.00	0.0%	10,400.00	0.00	100.0%	0.00
442 · Payroll Tax-FICA Tax	2,328.09	0.00	100.0%	27,817.85	0.00	100.0%	0.00
Total COGS	34,681.22	40,168.37	86.34%	439,261.25	482,020.00	91.13%	482,020.00
Gross Margin	22,402.91	26,047.99	86.01%	191,046.44	312,575.00	61.12%	312,575.00

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Eighteenth Ave Family Enrichment Center
Statement of Activities Budget Performance
June 2020

Accrual Basis

	Jun 20	Budget	% of Budget	Jul '19 - Jun 20	YTD Budget	% of Budget	Annual Budget
Expense							
Office Expenses							
512 - Freight & Postage	0.00	0.00	0.0%	160.26	0.00	100.0%	0.00
534 - Advertising	0.00	0.00	0.0%	29.35	0.00	0.0%	0.00
538 - Meals	0.00	0.00	0.0%	3,612.28	0.00	100.0%	0.00
560 - Bad Debt Expense	0.00	41.63	0.0%	0.00	500.00	0.0%	500.00
565 - Office Supplies	637.21	2,083.37	30.59%	15,068.82	25,000.00	60.28%	25,000.00
566 - Bank Charges	30.00	0.00	0.0%	640.00	0.00	100.0%	0.00
Total Office Expenses	667.21	2,125.00	31.4%	19,510.71	25,500.00	76.51%	25,500.00
Outside Services							
509 - Security Services	86.95	438.62	19.82%	2,834.32	5,263.00	53.85%	5,263.00
510 - Courier Services	0.00	0.00	0.0%	250.00	0.00	100.0%	0.00
511 - Pest Control Services	0.00	75.00	0.0%	570.00	900.00	63.33%	900.00
513 - Landscaping Services	98.00	208.37	47.03%	1,396.00	2,500.00	55.84%	2,500.00
530 - Janitorial Services	0.00	1,010.00	0.0%	8,631.55	12,120.00	71.22%	12,120.00
531 - Waste Management Services	425.38	202.00	210.58%	2,481.10	2,424.00	102.36%	2,424.00
539 - IT Services	818.41	83.37	981.66%	9,891.07	1,000.00	989.11%	1,000.00
564 - Legal & Accounting Services	788.44	833.37	94.61%	8,951.68	10,000.00	89.52%	10,000.00
570 - Outside Services - Other	0.00	0.00	0.0%	1,175.00	0.00	100.0%	0.00
Total Outside Services	2,217.18	2,850.73	77.78%	36,180.72	34,207.00	105.77%	34,207.00
Personnel Expenses							
515 - Administrative Gross Wages	5,589.10	10,532.00	53.07%	68,950.24	126,384.00	54.56%	126,384.00
53501 - Workman's Comp Insurance	0.00	437.00	0.0%	0.00	5,244.00	0.0%	5,244.00
536 - Employee Benefits	1,359.40	880.00	154.48%	12,583.50	10,560.00	119.16%	10,560.00
542 - FICA Tax	426.40	1,541.63	27.66%	5,260.58	18,500.00	28.44%	18,500.00
543 - Unemployment Tax	0.00	41.63	0.0%	0.00	500.00	0.0%	500.00
579 - Training & Development Expense	0.00	416.63	0.0%	2,099.34	5,000.00	41.99%	5,000.00
Total Personnel Expenses	7,374.90	13,848.89	53.25%	88,893.66	166,188.00	53.49%	166,188.00
Utilities							
526 - Utilities-Other	512.30	2,083.37	24.59%	21,168.59	25,000.00	84.67%	25,000.00
529 - Telephone Expense	150.00	0.00	100.0%	1,649.91	0.00	100.0%	0.00
Total Utilities	662.30	2,083.37	31.79%	22,818.50	25,000.00	91.27%	25,000.00

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Eighteenth Ave Family Enrichment Center
Statement of Activities Budget Performance
June 2020

Accrual Basis

	Jun 20	Budget	% of Budget	Jul '19 - Jun 20	YTD Budget	% of Budget	Annual Budget
407.5 · RTS-Literary Coach	0.00	2,333.37	0.0%	0.00	28,000.00	0.0%	28,000.00
409 · Student Expenses	0.00	33.37	0.0%	0.00	400.00	0.0%	400.00
53001 · Repairs & Maintenance-Bldg	6,328.09	416.63	1,518.88%	23,217.39	5,000.00	464.35%	5,000.00
53002 · Repairs & Maintenance-Vehicle	0.00	0.00	0.0%	50.00	0.00	100.0%	0.00
535 · Business Insurance	1,303.24	525.00	248.24%	10,938.00	6,300.00	173.62%	6,300.00
548 · License & Permit Expenses	80.00	125.00	64.0%	538.91	1,500.00	35.93%	1,500.00
549 · Directors/Officers	0.00	41.63	0.0%	0.00	500.00	0.0%	500.00
550 · Interest Expense	0.00	83.37	0.0%	0.00	1,000.00	0.0%	1,000.00
567 · Equipment Rentals	0.00	12.50	0.0%	0.00	150.00	0.0%	150.00
575 · Depreciation Expense	425.67	377.75	112.69%	5,107.85	4,533.00	112.68%	4,533.00
580 · Professional Assn Dues	0.00	83.37	0.0%	1,408.00	1,000.00	140.8%	1,000.00
581 · Events	0.00	416.63	0.0%	1,427.22	5,000.00	28.54%	5,000.00
595 · Misc Expense	0.00	416.63	0.0%	1.00	5,000.00	0.02%	5,000.00
596 · Penalties - Non-Deductible	0.00	8.37	0.0%	666.90	100.00	666.9%	100.00
59601 · IRS Payments	0.00	200.00	0.0%	0.00	2,400.00	0.0%	2,400.00
999 · Uncategorized Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Expense	19,058.59	25,981.61	73.35%	210,758.86	311,778.00	67.6%	311,778.00
Net Ordinary Revenue	3,344.32	66.38	5,038.14%	-19,712.42	797.00	-2,473.33%	797.00
Other Revenue/Expense							
Other Income							
920 · Gain or Loss on Sale of Assets	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Other Income	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Other Expense							
922 · Other Expense- IRS Adjustment	250.00	0.00	0.0%	1,525.10	0.00	100.0%	0.00
Total Other Expense	250.00	0.00	0.0%	1,525.10	0.00	100.0%	0.00
Revenue Over / (Under) Expense	-250.00	0.00	0.0%	-1,525.10	0.00	100.0%	0.00
Net Revenue Over / (Under) Expense	3,094.32	66.38	4,661.53%	-21,237.52	797.00	-2,664.68%	797.00

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Eighteenth Ave Family Enrichment Center
Statement of Cash Flows
January through June 2020

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09/02/2020

	Jan - Jun 20
OPERATING ACTIVITIES	
Net Income	-3,106.10
Adjustments to reconcile Net Income	
to net cash provided by operations:	
CURRENT ASSETS:10601 · AR-Parent Fees	2,494.00
CURRENT ASSETS:10602 · AR-Government Agencies	2,948.90
107 · Payroll Voucher Clearing	5.00
CURRENT LIABILITIES:232 · Accrued Payroll Tax-Federal	-49.40
Net cash provided by Operating Activities	2,292.40
INVESTING ACTIVITIES	
15000 · PROPERTY AND EQUIPMENT:145 · Building Improvements	6,480.00
15000 · PROPERTY AND EQUIPMENT:146 · Fixtures & Equipment	1,600.00
15000 · PROPERTY AND EQUIPMENT:149 · Accumulated Depreciation	-5,526.09
Net cash provided by Investing Activities	2,553.91
Net cash increase for period	4,846.31
Cash at beginning of period	19,107.58
Cash at end of period	23,953.89