

NASHVILLE PHILHARMONIC ORCHESTRA

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash	\$ 55,792	\$ 34,467
Grants and contributions receivable	<u>-</u>	<u>3,375</u>
TOTAL ASSETS	<u>\$ 55,792</u>	<u>\$ 37,842</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES		
Accounts payable and accrued expenses:	<u>\$ 237</u>	<u>\$ -</u>
NET ASSETS		
Unrestricted	<u>55,555</u>	<u>37,842</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 55,792</u>	<u>\$ 37,842</u>

NASHVILLE PHILHARMONIC ORCHESTRA

STATEMENTS OF ACTIVITIES

JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
REVENUES		
Contributions	\$ 19,606	\$ 20,223
Grants	8,625	4,400
Sponsorships	6,000	-
Concerto competition	475	400
Interest income	<u>25</u>	<u>-</u>
 TOTAL REVENUES	 <u>34,731</u>	 <u>25,023</u>
 CONCERT EXPENSES		
Artist honoraria	6,450	4,900
Music purchase, rental and licensing	4,143	5,802
Cartage	-	575
Promotion and printing	<u>325</u>	<u>36</u>
 TOTAL CONCERT EXPENSES	 <u>10,918</u>	 <u>11,313</u>
 OPERATIONS AND OTHER EXPENSES		
Operations assistant	1,091	1,101
Capital expenditures	-	1,252
Bank charges	291	-
Database expenses	959	-
Dues and subscriptions	95	135
Insurance	2,106	1,018
Office supplies and miscellaneous	1,477	421
Fundraising	-	681
Taxes and licenses	<u>81</u>	<u>-</u>
 TOTAL OPERATIONS AND OTHER EXPENSES	 <u>6,100</u>	 <u>4,608</u>
 TOTAL EXPENSES	 <u>17,018</u>	 <u>15,921</u>
 CHANGE IN NET ASSETS	 17,713	 9,102
 NET ASSETS - BEGINNING OF YEAR	 <u>37,842</u>	 <u>28,740</u>
 NET ASSETS - END OF YEAR	 <u>\$ 55,555</u>	 <u>\$ 37,842</u>

NASHVILLE PHILHARMONIC ORCHESTRA

STATEMENTS OF CASH FLOWS

JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
OPERATING ACTIVITIES		
Change in net assets	<u>\$ 17,713</u>	<u>\$ 9,102</u>
Adjustments to reconcile net income to net cash provided by operating activities:		
(Increase) decrease:		
Grants and contributions receivable	3,375	(3,375)
Increase (decrease):		
Accounts payable and accrued expenses	<u>237</u>	<u>-</u>
TOTAL ADJUSTMENTS	<u>3,612</u>	<u>(3,375)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	21,325	5,727
CASH - BEGINNING OF YEAR	<u>34,467</u>	<u>28,740</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 55,792</u>	<u>\$ 34,467</u>