

Arts & Business Council of Greater Nashville, Inc.

2012 Operating Budget:

(Fiscal Year: 07/01/11 through 6/30/12)

REVENUE

Earned Income

Business Membership	26,500.00
Program Income	37,150.00
Miscellaneous	<u>500.00</u>
TOTAL Earned Income	64,150.00

Contributed Income

Corporate/Foundation Grants	192,000.00
Individual Giving	27,000.00
Public Funding	10,800.00
Events	<u>128,200.00</u>
TOTAL Contributed Income	358,000.00

TOTAL REVENUE **\$422,150.00**

EXPENSES

Membership/Fundraising	1,000.00
Events	52,164.00
Programs/Seminars	18,006.00
Advertising & Promotion	33,300.00
Administrative Staff & Benefits	244,119.00
Office Expenses (Non-Chamber)	24,000.00
Board/Client Meeting Expenses	6,950.00

Chamber Expense

Shared Services Allocation	18,763.00
Overhead Allocation – Rent	10,787.00
Overhead Allocation – Telecomm	<u>2,136.00</u>
Total Chamber Expense	31,686.00

Dues Expense	3,425.00
Financial Review/Audit	2,500.00
Credit Card Fees	4,000.00
Miscellaneous	<u>1,000.00</u>

TOTAL EXPENSES **\$422,150.00**