

# Notes for Notes, Inc.

## BALANCE SHEET

As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10025 Bank of America Checking (7417)	560,500.16
10026 Pinnacle Checking *1915	975.00
10050 Paypal Account	0.00
10052 Click & Pledge	2,575.00
10075 Montecito Bank and Trust	1,810.87
10079 Bill.com Money Out Clearing	0.00
<b>Total Bank Accounts</b>	<b>\$565,861.03</b>
Accounts Receivable	
Accounts Receivable (A/R)	271,250.00
<b>Total Accounts Receivable</b>	<b>\$271,250.00</b>
Other Current Assets	
11000 Contribution Receivable	0.00
12000 Undeposited Funds	0.00
14050 Payroll Clearing	0.00
14070 Purchased Gear Held for Sale	0.00
14071 In-Kind Instruments held for sale	4,822.90
14078 Uncategorized Asset	-100.00
14079 Employee Cash Advances	26.03
14080 Petty Cash	120.00
14081 In Kind Gift Card Balance	5,892.29
14090 Prepaid Insurance	12,138.50
14091 NYPFL - Prepaid Payroll Expense	66.73
<b>Total Other Current Assets</b>	<b>\$22,966.45</b>
<b>Total Current Assets</b>	<b>\$860,077.48</b>
Fixed Assets	
15000 PROPERTY, PLANT & EQUIPMENT	
15200 Equipment and Furnishings	41,051.38
15210 Purchased Music Equipment/Gear >\$1500	48,768.41
15220 Donated Music Equipment/Gear	784,172.31
15230 Purchased Decor/Furniture >\$1500	14,417.66
15240 Donated Decor/Furniture	586.85
<b>Total 15200 Equipment and Furnishings</b>	<b>888,996.61</b>
16000 Accumulated Depreciation	-561,629.01
<b>Total 15000 PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>327,367.60</b>
17000 Studio Construction (Leasehold Improvements)	58,428.17
<b>Total Fixed Assets</b>	<b>\$385,795.77</b>
<b>TOTAL ASSETS</b>	<b>\$1,245,873.25</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	

	TOTAL
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	23,334.11
<b>Total Accounts Payable</b>	<b>\$23,334.11</b>
Credit Cards	
20500 Bank of America CC	4,802.50
<b>Total Credit Cards</b>	<b>\$4,802.50</b>
Other Current Liabilities	
24000 Payroll Liabilities	417.96
24250 NY Voluntary Disability	146.01
24500 In-Kind instrument held for sale	245.00
24600 Employee Payroll Liabilities	0.00
25600 Loan from Phil	0.00
<b>Total Other Current Liabilities</b>	<b>\$808.97</b>
<b>Total Current Liabilities</b>	<b>\$28,945.58</b>
Long-Term Liabilities	
27200 Other Liabilities	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$28,945.58</b>
Equity	
32000 Unrestricted Net Assets	691,569.17
Net Income	525,358.50
<b>Total Equity</b>	<b>\$1,216,927.67</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,245,873.25</b>