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August 21, 2018
Board Meeting

	Final Actual 2017-18	Final Budget 07/01/17 - 06/30/18	Final (after U. W. grant) Budget 07/01/18 - 06/30/19	Change from 2017- 18 budget	Change from 2017- 18 Actual
% of Staff Time					
Ordinary Income/Expense					
Income					
4000 · Contributions					
4100 · United Way	30,200	30,200	30,200		
4175 · Payroll Ded. from CFC					
4200 · Grants	2,787	5,520	5,020	(500)	2,233
4300 · Donations	2,039	1,500	2,000	500	(39)
Total 4000 · Contributions	35,026	37,220	37,220		2,194
Total Income	35,026	37,220	37,220		2,194
Expense					
6000 · Other Expenses					
6100 · Dues & Memberships	678	700	700		22
6110 · Educational Materials	2,892	1,500	2,700	1,200	(192)
6115 · Employee Apprec./Tmbldg	109	100	50	(50)	(59)
6130 · Professional fees	350	500	400	(100)	50
6140 · Public Rel/Promo/Recruit	1,550	1,500	300	(1,200)	(1,250)
6150 · Phone	290	400	300	(100)	10
6160 · Software / Hardware / Copier	374	400	500	100	126
6170 · Supplies	385	200	400	200	15
6175 · Volunteer Appreciation	361	500	500		139
6180 · Website Development		200	170	(30)	170
Total 6000 · Other Expenses	6,989	6,000	6,020	20	(969)
6500 · Contract Salaries	31,130	31,220	31,200	(20)	70
Total Expense	38,119	37,220	37,220		(899)

Adult Literacy Council
Statement of Financial Position
As of June 30, 2018

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06/30/18 YE Financials
August 21, 2018
Board Meeting

	<u>Jun 30, 2018</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Business Checking Account	8,506.29
Total Checking/Savings	<u>8,506.29</u>
Other Current Assets	
1100 · Petty Cash Fund	100.00
Total Other Current Assets	<u>100.00</u>
Total Current Assets	<u>8,606.29</u>
Fixed Assets	
1499 · Fixed Assets	
1500 · Furniture and Equipment	2,879.99
1590 · Accumlated Depreciation	(2,016.00)
Total 1499 · Fixed Assets	<u>863.99</u>
Total Fixed Assets	<u>863.99</u>
TOTAL ASSETS	<u><u>9,470.28</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	13,138.87
Net Income	(3,668.59)
Total Equity	<u>9,470.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,470.28</u></u>

Adult Literacy Council
Statement of Financial Income & Expense
 Fiscal Year 07/01/17 - 06/30/18

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 06/30/18 YE Financials
 August 21, 2018
 Board Meeting

	Actual	Budget	Over / (Under) Budget
Ordinary Income/Expense			
Income			
4000 · Contributions			
4100 · United Way	30,200.00	30,200.00	0.00
4200 · Grants	2,787.00	5,520.00	(2,733.00)
4300 · Donations	2,038.92	1,500.00	538.92
Total 4000 · Contributions	35,025.92	37,220.00	(2,194.08)
4900 · Gifts in Kind - Goods	6,000.00		
Total Income	41,025.92	37,220.00	3,805.92
Expense			
6000 · Other Expenses			
6100 · Dues & Memberships	678.00	700.00	(22.00)
6110 · Educational Materials	2,891.68	1,500.00	1,391.68
6115 · Employee Apprec./Teambuilding	109.36	100.00	9.36
6130 · Professional fees	350.00	500.00	(150.00)
6140 · Public Rel/Promo/Recruitment	1,550.00	1,500.00	50.00
6150 · Phone	290.06	400.00	(109.94)
6155 · Scholarship	0.00	0.00	0.00
6160 · Software / Hardware / Copier	373.69	400.00	(26.31)
6170 · Supplies	385.19	200.00	185.19
6175 · Volunteer Appreciation	361.38	500.00	(138.62)
6180 · Website Development	0.00	200.00	(200.00)
6998 · Rent Expense	6,000.00		
Total 6000 · Other Expenses	12,989.36	6,000.00	6,989.36
6500 · Contract Salaries	31,129.15	31,220.00	(90.85)
6900 · Depreciation Expense	576.00		
Total Expense	44,694.51	37,220.00	7,474.51
Net Ordinary Income	(3,668.59)	0.00	(3,668.59)
Net Income	(3,668.59)	0.00	(3,668.59)