

# Notes for Notes, Inc.

## PROFIT AND LOSS

January - December 2015

	TOTAL
<b>Income</b>	
42000 Direct Public Support (Cash)	
42015 Contributions from Individuals	28,732.00
42020 Corporate Contributions	44,629.00
42030 Other Charitable Organizations	606,453.75
42035 Grants	
42036 Grants- Allocated	81,150.00
42040 Grants Unallocated	2,500.00
<b>Total 42035 Grants</b>	<b>83,650.00</b>
<b>Total 42000 Direct Public Support (Cash)</b>	<b>763,464.75</b>
43000 Direct Public Support (Noncash)	
43016 In-Kind Instrument/Gear	43,376.00
43018 In-Kind Goods	19,479.43
43065 In Kind - Rent (B&G Club)	12,000.00
43066 In Kind-Rent (B&G Club W)	12,000.00
43067 In-Kind Rent-Nash AJ	6,000.00
43068 In-Kind Rent-Nash PT	7,200.00
43069 In-Kind Rent-SMBGC	12,000.00
43070 In-Kind Rent-WSGV	14,400.00
43071 In-Kind Rent - NYC Thomas S Murphy	5,561.70
43072 In-Kind Rent - SF	14,437.50
43073 In-Kind Rent - ATL	6,533.36
43074 In-Kind Rent - Detroit	3,574.98
43075 In-Kind Rent - Ventura	7,631.28
<b>Total 43000 Direct Public Support (Noncash)</b>	<b>164,194.25</b>
53000 Fund Raising Activities	
53250 Income - Fund Raising Events	38,596.11
53252 Fundraising Auctions	51,545.00
<b>Total 53000 Fund Raising Activities</b>	<b>90,141.11</b>
70000 Investment Income	
75030 Interest-Savings, Short-term CD	16.75
<b>Total 70000 Investment Income</b>	<b>16.75</b>
Sales of Product Income	15.37
<b>Total Income</b>	<b>\$1,017,832.23</b>
<b>Gross Profit</b>	<b>\$1,017,832.23</b>
<b>Expenses</b>	
62800 Facilities and Equipment	25.29
62840 In-Kind Facilities	
62846 Rent - Downtown B&G Club	12,000.00
62847 Rent-B&G Club W	12,000.00
62848 Rent-Nashville AJ	6,000.00
62849 Rent-Nashville PT	7,200.00

62850 Rent-BGCSM	12,000.00
62851 Rent-WSGV	14,400.00
62852 Rent - NYC Thomas S Murphy	5,561.70
62853 Rent - SF	14,437.50
62854 Rent - ATL	6,533.36
62855 Rent - Detroit	3,574.98
62856 Rent - Ventura	7,631.28
<b>Total 62840 In-Kind Facilities</b>	<b>101,338.82</b>
62890 Rent, Parking, Utilities	230.35
<b>Total 62800 Facilities and Equipment</b>	<b>101,594.46</b>
63000 Development Expenses	
63100 Travel	14,234.61
<b>Total 63000 Development Expenses</b>	<b>14,234.61</b>
63500 In-Kind Expenses	
63501 In-Kind instruments/gear	10,851.44
65305 In-Kind Goods	8,627.99
<b>Total 63500 In-Kind Expenses</b>	<b>19,479.43</b>
64000 Fund Raising Expenses	
64400 Fund raising Supplies	10,232.87
64401 Talent	10,981.53
64575 Postage & Shipping	377.17
<b>Total 64000 Fund Raising Expenses</b>	<b>21,591.57</b>
65000 Operations	
65005 Bank and Transaction Fees	199.89
65035 Fees & Licenses	2,014.06
65040 Employee & Worker Screening	2,749.14
65050 Insurance	8,533.40
65075* Meals	12,855.00
65077 Merchandise	4,905.90
65078 Storage	1,547.00
65079 Marketing	6,971.75
65090 Outreach Activities	2,613.72
65110 Postage, Mailing Service	3,114.86
65120 Professional Fees	30,276.12
65130 Printing and Copying	4,909.97
65135 Supplies	6,814.27
65142 Supplies-Admin	25,011.54
65145 Supplies- Program	22,898.96
<b>Total 65135 Supplies</b>	<b>54,724.77</b>
65150 Telephone, Telecommunications	2,088.00
65510 Website Maintenance	494.43
<b>Total 65000 Operations</b>	<b>137,998.01</b>
65600 Other Types of Expenses	
65660 Other Costs	945.45
65662 Employee Rewards	2,089.05
<b>Total 65600 Other Types of Expenses</b>	<b>3,034.50</b>
65700 Fiscal Sponsoship Expenses	2,500.00
65720 Rockshop Academy FS	1,095.00

<b>Total 65700 Fiscal Sponsoship Expenses</b>	<b>3,595.00</b>
<b>66000 Payroll Expenses</b>	<b>0.00</b>
66001 Payroll Expenses	1,243.12
66003 Payroll Processing Fees	4,561.45
66004 Employer Paid Payroll Taxes	50,875.40
66005 Workers Compensation Insurance	7,110.91
66006 NY Voluntary Disability	-31.20
66100 Salary- CEO	60,838.54
66101 Salary- Strategic Partnerships	42,950.00
66104 Salary-CCO	38,650.00
66105 Salary - COO	27,733.29
66106 Salary- HR	21,182.50
66107 Salary- Regional Director	202,151.06
66108 Salary- Program Director	95,135.89
66253 Salary-Development TEAM	53,691.39
66300 Salary- Instructors	43,428.16
<b>Total 66000 Payroll Expenses</b>	<b>649,520.51</b>
66750 Contract Labor	25,074.36
66751 Contractor-Development TEAM	820.00
66752 Contractor-Hiring Process	259.00
68300 Travel and Meetings	24,359.28
Uncategorized Expense	173.81
<b>Total Expenses</b>	<b>\$1,001,734.54</b>
<b>Net Operating Income</b>	<b>\$16,097.69</b>
<b>Net Income</b>	<b>\$16,097.69</b>

# Notes for Notes, Inc.

## BALANCE SHEET

As of December 31, 2015

	TOTAL
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10025 Bank of America Checking (7417)	145,817.72
10026 Avenue Checking *1915	150,000.00
10052 Click & Pledge	5,600.00
10075 Montecito Bank and Trust	11,179.46
<b>Total Bank Accounts</b>	<b>\$312,597.18</b>
<b>Other current assets</b>	
14070 Purchased Gear Held for Sale	246.18
14071 Inkind Instruments held for sale	4,387.90
<b>Total Other current assets</b>	<b>\$4,634.08</b>
<b>Total Current Assets</b>	<b>\$317,231.26</b>
<b>Fixed Assets</b>	
<b>15000 PROPERTY, PLANT &amp; EQUIPMENT</b>	
15200 Equipment and Furnishings	41,051.38
15210 Music Equipment & Other Assets	1,310.00
15221 Purchased Equipment-602 MBox	4,342.98
15223 Donated Equipment-1235	443.05
15225 Donated Equipment-632 MBox	50,532.12
15226 Donated Equipment-602 MBox	36,056.53
15250 Other Purchased Equipment	741.20
15255 Other Donated Equip/Instruments	15,158.00
15260 Purchased Decor/Furniture 632	1,380.21
15261 Purchased Decor/Furniture 602	325.84
15262 Purchased Decor/Furniture 1235	113.06
15265 Donated Decor/Furniture	586.85
15271 Purchased Equipment-Nash AJ	3,936.30
15272 Purchased Decor/Furn-Nash AJ	563.74
15273 Donated Equipment-Nash AJ	29,047.43
15274 Purchased Equipment-Nash PT	4,003.15
15275 Donated Equipment-Nash PT	21,184.45
15276 Purchased Decor/Furn-Nash PT	632.29
15277 Donated Equipment LA- JAMS	6,313.99
15278 Purchased Decor/Furn LA-JAMS	96.12
15279 Purchased Equipment LA-JAMS	216.00
15280 Donated Equipment-Detroit	57,195.00
15283 Donated Equipment- Ventura	9,355.00
15286 Donated Equipment- WSGV	19,827.99
15287 Purchased Decor/Furn- WSGV	1,216.98
15288 Purchased Equipment- WSGV	9,391.23
15289 Purchased-Gear & Furniture	3,219.25
15290 Donated- Gear & Furniture	89,180.00

Total 15210 Music Equipment & Other Assets	366,368.76
Total 15200 Equipment and Furnishings	407,420.14
Total 15000 PROPERTY, PLANT & EQUIPMENT	407,420.14
15211 Purchased Equipment	1,806.85
15220 Purchased Equipment-632 MBox	13,850.22
Total 15211 Purchased Equipment	15,657.07
16221 Accumulated Depreciation	-70,346.00
Total Fixed Assets	\$352,731.21
<b>TOTAL ASSETS</b>	<b>\$669,962.47</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	251.14
Total Accounts Payable	\$251.14
Credit Cards	
10024 Bank of America CC	1,865.75
Total Credit Cards	\$1,865.75
Other Current Liabilities	
24500 inKind instrument held for sale	245.00
Total Other Current Liabilities	\$245.00
Total Current Liabilities	\$2,361.89
Total Liabilities	\$2,361.89
Equity	
32000 Unrestricted Net Assets	651,502.89
Net Income	16,097.69
Total Equity	\$667,600.58
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$669,962.47</b>