

Special Olympics TN, Inc.
Summary Income Statement
For the Eight Months Ending August 31, 2006

	Year to Date Last Year	Year to Date This Year	Variance	2006 Annual Budget	% of Budget
Revenues					
Direct Marketing	327,286	348,059	20,773	598,000	58.20
Foundations	59,697	55,411	(4,286)	105,000	52.77
Individual Contributions	29,206	86,397	57,191	56,500	152.92
Corporate Contributions	28,435	13,809	(14,626)	48,000	28.77
Service Clubs	7,638	6,445	(1,193)	13,000	49.58
SOI Revenue	38,084	14,754	(23,330)	40,000	36.89
Special Events	76,801	79,382	2,581	108,500	73.16
Special Projects	61,593	38,656	(22,937)	155,000	24.94
Interest/Dividend Income	11,734	18,304	6,570	20,000	91.52
Grants	29,207	0	(29,207)	65,000	0.00
Assessments	40,729	65,774	25,045	88,100	74.66
Area Reimbursements	96,917	98,171	1,254	147,300	66.65
Resale Revenue	5,485	6,026	541	9,000	66.96
Rental Income	15,255	16,546	1,291	25,000	66.18
Miscellaneous Income	4,072	200	(3,872)	2,000	10.00
Total Revenues	832,139	847,934	15,795	1,480,400	57.28
Expenses					
Salary/Employee Expenses	477,382	493,282	15,900	764,100	64.56
Building Expenses	19,525	18,544	(981)	38,400	48.29
Rent/Occupancy	2,547	2,582	35	4,000	64.55
Insurance Expense	39,600	44,776	5,176	40,000	111.94
SOI Assessments	36,157	36,043	(114)	36,000	100.12
Contracted Services	22,783	24,696	1,913	35,000	70.56
Supplies	12,327	8,507	(3,820)	18,000	47.26
Communications	14,182	13,871	(311)	25,800	53.76
Printing	98	858	760	4,000	21.45
Travel	19,333	13,863	(5,470)	31,000	44.72
Meetings & Conferences	4,521	1,597	(2,924)	12,500	12.78
Games/Competitions	170,264	178,401	8,137	266,600	66.92
Sports Camps	1,967	1,284	(683)	2,800	45.86
Miscellaneous Competition	0	152	152	1,000	15.20
Special Events	49,484	23,399	(26,085)	54,300	43.09
Special Projects	1,255	1,724	469	1,000	172.40
Grant Expense	3,940	3,150	(790)	79,200	3.98
Miscellaneous Expense	5,891	12,902	7,011	16,300	55.20
Total Expenses	881,256	879,631	(1,625)	1,430,000	61.80
Net Income	(49,117)	(31,697)	17,420	50,400	(581.70)
Less: Depreciation	31,600	28,800	(2,800)	40,000	72.00
Net after depreciation	(80,717)	(60,497)	20,220	10,400	