

**The Crossroads Campus
Compiled Financial Statements
December 31, 2011**

Accountants' Compilation Report

Board of Directors
The Crossroads Campus
Nashville, TN 37212

We have compiled the accompanying statement of financial position of The Crossroads Campus, (a non-profit organization) as of December 31, 2011 and the related statements of activities and changes in net assets, cash flows and functional expenses, for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McKerley & Noonan

McKerley & Noonan, P.C.
March 1, 2012

**The Crossroads Campus
Statement of Financial Position
December 31, 2011**

Assets

Current Assets:

Cash in Bank	\$ 73,092
Total Current Assets	<u>73,092</u>

Total Assets	<u><u>\$ 73,092</u></u>
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Liabilities and Net Assets

Current Liabilities

Accounts Payable	7,950
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Net Assets:

Unrestricted Net Assets	55,142
Temporarily Restricted Net Assets	<u>10,000</u>
Total Net Assets	<u>65,142</u>

Total Liabilities and Net Assets	<u><u>\$ 73,092</u></u>
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The Crossroads Campus
Statement of Activities and Changes in Net Assets
For the Year Ended December 31, 2011

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenues and Support:			
Contributions	\$ 100,417	\$ 10,000	\$ 110,417
Total Revenues and Support	<u>100,417</u>	<u>10,000</u>	<u>110,417</u>
Expenses:			
Program Services	61,184	-	61,184
Supporting Services:			
General and Administrative	16,734	-	16,734
Fundraising	8,603	-	8,603
Total Supporting Services	<u>25,337</u>	<u>-</u>	<u>25,337</u>
Total Expenses	<u>86,521</u>	<u>-</u>	<u>86,521</u>
Change in Net Assets	13,896	10,000	23,896
Net Assets, Beginning of the Year	<u>41,246</u>	<u>-</u>	<u>41,246</u>
Net Assets - End of the Year	<u><u>\$ 55,142</u></u>	<u><u>\$ 10,000</u></u>	<u><u>\$ 65,142</u></u>

**The Crossroads Campus
Statement of Cash Flows
For the Year Ended December 31, 2011**

Cash Flows from Operating Activities:

Change in Net Assets \$ 23,896

**Adjustments to Reconcile Change in Net Assets
to Net Cash Provided by Operating Activities:**

Increase in Accounts Payable 7,950

Net Cash Provided by Operating Activities 31,846

Net Increase in Cash 31,846

Cash, Beginning of Year 41,246

Cash, End of Year \$ 73,092

The Crossroads Campus
Statement of Functional Expenses
For the Year Ended December 31, 2011

	Program Services	Supporting Services		Total
		General and Administrative	Fundraising	
Contract Labor	\$ 37,283	\$ 11,472	\$ 8,603	\$ 57,358
Banking and Merchant Fees	-	955	-	955
Charitable Contributions	450	-	-	450
Dues and Subscriptions	-	60	-	60
Insurance	1,500	500	-	2,000
Meals and Meetings	843	-	-	843
Office Supplies	7,990	1,997	-	9,987
Professional Development	750	1,750	-	2,500
Professional Fees	11,125	-	-	11,125
Staff Travel	1,243	-	-	1,243
Total Functional Expenses	\$ 61,184	\$ 16,734	\$ 8,603	\$ 86,521