

Eighteenth Ave. Family
Enrichment Center
1811 Osage Street
Nashville, TN 37208
June 30, 2012

Unadjusted Year-End
Statement

H303

OPERATING STATEMENT

6-30

ACCT	DESCRIPTION	CURRENT PERIOD	TWELVE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
REVENUE					
301	Program Service Fees	\$ 4,816.00	\$ 71,710.26	10.3	12.8
302	Th Gov't Funding-Food	5,412.69	50,457.37	11.6	9.0
303	Th Gov't Funding-Child Care	19,577.60	247,606.00	41.9	44.3
304	Other Grants		30,135.00		5.4
305	Special Event-Fundraiser		6,262.97		1.1
306	United Way Grant	6,185.00	34,959.00	13.2	6.3
307	United Way Designation		35,445.37		6.3
308	Community Contributions	5,140.00	18,213.76	11.0	3.3
30901	Th Gov't Funding-After Care		47,029.49		8.4
310	Summer Camp Program Fees	5,579.00	5,579.00	11.9	1.0
321	Summer Camp Parent Payments		1,634.00		.3
322	Summer Camp (Dhs) Payments		10,223.40		1.8
	TOTAL REVENUE	46,710.29	559,255.62	100.0	100.0
DIRECT COSTS					
401	Food Costs	3,676.68	26,494.34	7.9	4.7
402	Field Trip Expenses		140.00		
403	Summer Camp Expenses	714.23	4,672.76	1.5	.8
405	Class/Educational Supplies	604.38	4,658.17	1.3	.8
406	Fundraiser Expenses	1,250.80	6,657.18	2.7	1.2
407	United Way Read To Succeed	1,273.56	10,943.94	2.7	2.0
408	After School Program Supplie		18.46		
410	Direct Labor-Program Staff	27,081.65	233,360.64	58.0	41.7
411	Direct Labor-Summer Camp	1,039.23	11,538.55	2.2	2.1
412	Summer Camp Labor	266.00	2,453.50	.6	.4
413	Tsu Grant Expenses		20,765.00		3.7
442	FICA Tax	2,151.24	18,731.36	4.6	3.4
	TOTAL DIRECT COSTS	38,057.77	340,433.90	81.5	60.9
	DIRECT PROFIT	\$ 8,652.52	\$ 218,821.72	18.5	39.1
OPERATING EXPENSES					
509	Outside Services	2,210.13	23,129.46	4.7	4.1
510	Operating Supplies		5,819.99		1.0
512	Freight & Postage	90.00	239.78	.2	
515	Administrative Wages	12,726.60	108,038.88	27.3	19.3
518	Section 125 Wages	(206.67)	(2,050.75)	(.4)	(.4)
526	Utilities	1,985.45	17,949.79	4.3	3.2
529	Telephone	470.48	4,821.18	1.0	.9
53001	Repairs & Maintenance-Bldg	390.00	7,003.74	.8	1.3
53002	Repairs & Maintenance-Equip	125.00	3,059.41	.3	.6
534	Advertising		246.00		
535	Insurance-Other	801.79	17,312.02	1.7	3.1
53501	Insurance-W/C		1,728.00		.3
536	Employee benefits	(42.56)	973.20	(.1)	.2
538	Meals & Entertainment	30.26	764.79	.1	.1
542	FICA Tax	957.79	8,539.41	2.1	1.5
548	Permits & Licenses	80.00	878.79	.2	.2

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550	Interest		3,171.56		.6
552	Vehicle Expense	140.75	814.49	.3	.2
560	Bad Debts & Returned Checks	600.00	2,242.50	1.3	.4
564	Legal & Accounting		8,322.87		1.5
565	Office supplies	70.97	459.67	.2	.1
566	Office Exp/Bank Ser Chgs	384.50	3,504.54	.8	.6
567	Equipment rentals	752.44	2,413.24	1.6	.4
575	Depreciation	1,082.38	7,066.49	2.3	1.3
579	Training & development	453.75	4,315.70	1.0	.8
580	Dues & Subscriptions		740.00		.1
595	Miscellaneous	107.05	400.32	.2	.1
596	Non-Deductible Penalties		58.75		
59601	Non-Deductible IRS Payments	800.00	8,000.00	1.7	1.4
	TOTAL OPERATING EXPENSES	24,010.11	239,963.82	51.4	42.9
	OPERATING PROFIT or (LOSS)	\$ (15,357.59)	\$ (21,142.10)	(32.9)	(3.8)
	OTHER INCOME & (EXPENSE)				
905	Miscellaneous Income		700.00		.1
	TOTAL OTHER INCOME & (EXPENSE)		700.00		.1
	NET PROFIT or (LOSS)	\$ (15,357.59)	\$ (20,442.10)	(32.9)	(3.7)