

2019 BUSINESS PLAN

BE A HELPING HAND FOUNDATION

BUDGET 2019 (Operating Income & Expense)

	<u>Total</u>
Income	
Affordable Rental Income	340,200.00
Affordable Home Sales & Land	434,000.00
Donor Contributions	5,000.00
City Grants	428,110.00
Local Government Grants	395,114.00
Sublease 827 W. McKennie Ave.	6,000.00
Total Income	\$ 1,608,424.00
Gross Profit	\$ 1,608,424.00
Expenses	
5000 Facility 827 W. McKennie	
Alarm Security System 827 W. McKennie	500.00
Building Lease 827 W. McKennie	17,400.00
Cleaning Service 827 W. McKennie	3,600.00
Maintenance & Repair 827 W. McKennie	1,500.00
Utilities 827 W. McKennie	3,291.18
Total 5000 Facility 827 W. McKennie	\$ 26,291.18
6000 General Administrative	
Dental Health Vision	12,000.00
Life Insurance Disability Coverage	1,442.87
Office Expense -General	500.00
Payroll Expenses	
IRS Payroll Tax Liability	13,209.28
Salaries Wages	153,240.00
Worker's Compensation Premium	315.06
Total Payroll Expenses	\$ 166,764.34
Total 6000 General Administrative	\$ 180,707.21
60900 Business Operational Expenses	
60930 Business Licenses Renewals	500.00
60940 Recording Registration Fees	280.00
65010 Memberships Subscriptions	2,440.00
65020 Postage Shipping Delivery	500.00
65030 Printing Copying	750.00
65040 Office Janitorial Supplies	3,500.00
65050 Internet Telephone Service	8,000.00
65070 Computer Pheripherals Software	5,000.00
65090 Furniture Equipment Hardware	2,000.00
65110 Advertising Marketing	1,500.00
68330 Fuel Parking Transportation	5,000.00

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68340 Meals Snacks Refreshments	3,000.00
Cell Phone Service Accessories	3,209.88
Interest Expense Finance Charges	2,500.00
Bank Late Fees	250.00
Credit Card Interest	6,500.00
Line of Credit Interest	10,500.00
Mortgage Interest	14,000.00
Total Interest Expense Finance Charges	<u>\$ 33,750.00</u>
Total 60900 Business Operational Expenses	<u>\$ 69,429.88</u>
7000 Professional Services	
Accounting Fees	25,000.00
Consulting	36,000.00
Engineering Fees	12,000.00
Legal Fees	6,000.00
Outside Contract Services	813,482.00
Professional Services	5,000.00
Property Management	34,020.00
Total 7000 Professional Services	<u>\$ 931,502.00</u>
75100 Rental Property Expense	
75110 Rental Property Utilities	12,000.00
75120 Rental Property Alarm Security	2,500.00
75130 Rental Property Repair	42,000.00
75140 Rental Property Appliance(s)	20,000.00
75150 Rental Property Pest Treatment	1,500.00
75160 Rental Property Maintenance	19,200.00
75170 Rental Property Taxes	40,017.17
75180 Rental Property Insurance	14,341.08
Total 75100 Rental Property Expense	<u>\$ 151,558.25</u>
*****	0.00
Reconciliation Discrepancies	0.00
Uncategorized Expense	2,500.00
Total Expenses	<u>\$ 1,361,988.52</u>
Net Operating Income	<u>\$ 246,435.48</u>
Other Income	
Interest Income	50.00
Miscellaneous Revenue	500.00
Other Income	500.00
Total Other Income	<u>\$ 1,050.00</u>
Other Expenses	
Closing Cost	31,846.20
Donations Gifts Sponsorships	5,000.00
Loan Payoffs	105,887.65
Total Other Expenses	<u>\$ 142,733.85</u>

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Net Other Income	-	141,683.85
Net Income	\$	104,751.63