

AFFORDABLE HOUSING RESOURCES
2005 BUDGET
TOTAL COMPANY

REVISED 12/15

	<u>Admin</u>	<u>Sgl Fam</u>	<u>Lending</u>	<u>Counsel</u>	<u>Consol</u>
<u>INCOME</u>					
Contributions-Unrestricted	144,720	0	58,000	12,000	214,720
Grants & Perm Restricted	0	300,000	150,000	0	450,000
Single Family Development	0	800,000	0	0	800,000
MDHA Fees	0	0	0	0	0
Bank & Loan Interest	0	1,200	207,300	0	208,500
Rent Income	0	16,800	0	0	16,800
2nd Mortg Loan Fees	0	0	35,800	0	35,800
1st Mortg Loan Fees	0	0	70,000	0	70,000
Servicing Fees	0	0	62,000	0	62,000
Counseling Fees	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,000</u>	<u>24,000</u>
Total Income	<u>144,720</u>	<u>1,118,000</u>	<u>583,100</u>	<u>36,000</u>	<u>1,881,820</u>
<u>EXPENSES</u>					
Advertising & Promotion	0	50,250	16,750	0	67,000
Auto/Truck	1,710	8,550	1,140	0	11,400
Bad Debts	0	0	72,000	0	72,000
Communications	3,457	7,137	4,344	3,362	18,300
Contract Labor	5,000			5,000	10,000
Depreciation	5,327	10,998	6,695	5,180	28,200
Dues & Subscriptions	1,417	2,925	1,781	1,378	7,500
Education & Training	2,267	4,680	2,849	2,204	12,000
Employee Benefits	12,810	37,033	30,279	19,366	99,488
Equipment Rental	1,813	3,744	2,279	1,764	9,600
Insurance-General	5,129	10,589	6,445	4,987	27,150
Mortgage Interest	3,400	7,020	4,273	3,307	18,000
Lending Interest	0	0	23,100	0	23,100
Mortgage Banking Expense	0	0	18,320	0	18,320
Office Expense	5,021	10,366	6,310	5,154	26,851
Payroll Taxes	10,852	14,868	16,100	12,053	53,873
Postage & Delivery	1,379	2,847	1,733	1,341	7,300
Professional Fees	10,992	22,695	13,815	10,690	58,192
Repairs & Mtnce-Equipment	2,663	5,499	3,347	2,590	14,100
Repairs & Mtnce-Building	3,196	6,599	4,017	3,108	16,920
Retirement	2,956	8,558	4,829	3,864	20,207
Salaries	173,404	183,072	187,014	140,321	683,811
Taxes & Licenses	68	140	85	66	360
Travel & Entertainment	4,534	9,360	5,698	4,409	24,000
Utilities-Cherry Ave	2,255	4,657	2,835	2,193	11,940
Grant Expense	30,500	0	0	0	30,500
Rental Expenses	<u>0</u>	<u>4,621</u>	<u>0</u>	<u>0</u>	<u>4,621</u>
Total Expenses	<u>290,151</u>	<u>416,207</u>	<u>436,038</u>	<u>232,337</u>	<u>1,374,733</u>
Profit/Loss	-145,431	701,793	147,062	-196,337	507,087
Restricted Grant Income	<u>0</u>	<u>300,000</u>	<u>150,000</u>	<u>0</u>	<u>450,000</u>
Operating Profit/Loss	<u>-145,431</u>	<u>401,793</u>	<u>-2,938</u>	<u>-196,337</u>	<u>57,087</u>