

Cumberland Region Tomorrow

CRT 2015 Board Approved Budget - Mid Year Update - 8 17 2015 (3)

Revenue	2013 Actual	2014 Budget	2015 Total Budget	2015 (1st Qtr)	(2nd Qtr)	(3rd Qtr)	(4th Qtr)	Notes
Unrestricted Revenue								
Board of Directors	\$18,490.00	\$30,000.00	\$30,000.00	\$4,095.00	\$4,145.00	\$1,905.00	\$19,855.00	Director Campaign 9.1 - 12.31, 2015
Corporations	\$23,500.00	\$35,000.00	\$100,000.00	\$500.00	\$45,750.00		\$53,750.00	Regional - Mini Summits Sponsors
Foundations			\$125,000.00	\$7,100.00	\$7,100.00			
Surdna Foundation	\$175,000.00	\$150,000.00	\$0.00					
James Stephen Turner Foundation	\$0.00		\$0.00			\$125,000.00		Regional Transportation - Match RTA
Ingram Foundation	\$0.00	\$15,000.00						
Memorial Foundation	\$0.00		\$0.00					
Atticus Trust	\$15,000.00	\$7,500.00	\$7,500.00				\$17,500.00	General Support
Shayne Family Foundation	\$2,100.00	\$2,000.00	\$2,000.00				\$2,000.00	General Support
LP/Bridgestone Foundations		\$0.00				\$50,000.00	\$50,000.00	2015-16 Open SpaceChallenge Grants
Martin Brown Foundation	\$4,000.00	\$10,000.00	\$10,000.00			\$50,000.00		2015 2016 Open Space Plan
Rockefeller Foundation (SGA/T4A)	\$86,666.60	\$23,333.00	\$0.00					
Government								
TDOT Fee for Service Contract	\$0.00	\$60,000.00	\$12,000.00	\$12,000.00			\$0.00	
RTA Fee for Service Contract (2015)	\$0.00		\$25,000.00			\$12,500.00	\$12,500.00	Regional Outreach RTA Plan
Individuals & Memberships	\$200.00	\$1,000.00	\$1,000.00	\$500.00	\$3,300.00	\$250.00	\$250.00	
Events			\$0.00					
	\$0.00		\$0.00					
Interest	\$0.00		\$0.00	\$39.41	\$79.28			
Restricted Revenue								
Honorariums	\$0.00		\$0.00					
UT Research Sponsorships	\$0.00		\$100,000.00			\$100,000.00		State and Foundation Sponsors
Toolbox Workshops	\$0.00	\$5,000.00	\$1,000.00	\$900.00	\$900.00			Lewisburg Marshall County Training
Events								
Regional Summit Registrations	\$2,266.00	\$2,000.00	\$3,000.00		\$1,435.00			
Regional Summit State Sponsorships (TDOT, TDA, New TBD)	\$0.00	\$5,000.00	\$0.00		\$0.00			
Gov't Grants								
TDOT(Program Grants)	\$0.00							
TN Dept. Ag 319* (Program Grants)	\$0.00		\$0.00					
TWRA/TDA (Program Grants)	\$0.00		\$0.00					
TDEC	\$0.00		\$0.00					
TACIR (Program Grants)	\$0.00		\$0.00					
Surnda Re-Granting		\$25,000.00	\$0.00					

Partnerships									
Other -Refunds & Reimbursements									
Refunds & Reimbursements		\$8,313.74	\$3,000.00	\$3,000.00	\$490.35	\$1,719.92	\$750.00	\$750.00	
In-Kind	2015 Covering the Region Summit	\$3,000.00		\$0.00					
	TDOT (Summit Facilities)-WMA Rental		\$3,000.00	\$3,000.00	\$3,000.00				
	Nashville MPO (Summit Speakers)		\$2,500.00						
	Tennessee Farm Bureau Printing	\$0.00		\$2,500.00	\$1,500.00				
	Gresham Smith-Office Space	\$7,000.00	\$7,000.00	\$7,000.00	\$1,750.00	\$1,750.00	\$1,750.00	\$1,750.00	
Total Revenue		2013 Total	2014 Budget	2015 Total Budget	2015 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
Unrestricted Revenue		\$324,956.60	\$333,833.00	\$335,500.00	\$24,234.41	\$60,374.28	\$239,655.00	\$155,855.00	
Restricted Revenue		\$15,579.74	\$40,000.00	\$111,000.00	\$1,390.35	\$4,054.92	\$100,750.00	\$750.00	
In-kind Revenue		\$10,000.00	\$12,500.00	\$12,500.00	\$1,750.00	\$6,250.00	\$1,750.00	\$1,750.00	
Total Revenue		\$350,536.34	\$386,333.00	\$459,000.00	\$27,374.76	\$70,679.20	\$342,155.00	\$158,355.00	

Operating Expenses	2013 Total	2014 Budget	2015 Total Budget	2014 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
Salaries & Benefits								
Payroll								
Executive Director		(\$85,000.00)	(\$85,000.00)			(\$21,250.00)	(\$21,250.00)	
Program and Communications Coordinator		(\$37,500.00)	(\$37,500.00)			(\$9,375.00)	(\$9,375.00)	
Program and Development Coordinator		(\$37,500.00)	(\$37,500.00)			(\$9,375.00)	(\$9,375.00)	
Intern(s)		(\$5,000.00)	(\$5,000.00)			(\$2,500.00)		
Contractor-Website/Graphic Design		(\$5,000.00)	(\$5,000.00)			(\$1,250.00)	(\$1,250.00)	
Simple IRA match (3%)		(\$3,000.00)	(\$3,000.00)			(\$750.00)	(\$750.00)	
Insurance		(\$6,000.00)	(\$6,000.00)			(\$1,500.00)	(\$1,500.00)	
Taxes								
FICA Withholding (SS, Medicare, Unemp. Ins.		(\$18,000.00)	(\$18,000.00)			(\$4,500.00)	(\$4,500.00)	
Salary Contingency		(\$3,000.00)	(\$10,000.00)			(\$1,000.00)	(\$1,000.00)	
Total Salaries & Benefits	(\$149,682.75)	(\$200,000.00)	(\$207,000.00)	(\$36,680.93)	(\$72,688.18)	(\$51,500.00)	(\$49,000.00)	
Support Services								
Rent (in-kind expense)		(\$7,000.00)	(\$7,000.00)			(\$1,750.00)	(\$1,750.00)	
Communication								
Ads			\$0.00			\$0.00	\$0.00	
Website Hosting/Keymail (newsletter)		(\$6,000.00)	(\$6,000.00)			(\$1,500.00)	(\$1,500.00)	
Associations Dues & Subscriptions		(\$2,000.00)	(\$2,000.00)			(\$500.00)	(\$500.00)	
Equipment rent/lease								
Copier		(\$3,300.00)	(\$3,300.00)			(\$650.00)	(\$650.00)	
Licenses & Permits		(\$500.00)	(\$500.00)			(\$125.00)	(\$125.00)	
Office supplies								
Paper		(\$600.00)	(\$600.00)			(\$150.00)	(\$150.00)	
Other		(\$100.00)	(\$100.00)			(\$25.00)	(\$25.00)	
Catering		(\$3,500.00)	(\$3,500.00)			(\$875.00)	(\$875.00)	
Printing & Reproduction								
Maps		(\$250.00)	(\$250.00)			\$0.00	\$0.00	
Documents		(\$3,000.00)	(\$3,000.00)			(\$750.00)	(\$750.00)	
Postage		(\$500.00)	(\$500.00)			(\$125.00)	(\$125.00)	
Supplies (non-operating)			(\$750.00)			\$0.00	\$0.00	
Telephone								
Regular		(\$750.00)	(\$750.00)			(\$187.50)	(\$187.50)	
Total Support Services	(\$25,858.69)	(\$27,500.00)	(\$28,250.00)	(\$6,168.53)	(\$13,323.76)	(\$6,637.50)	(\$6,637.50)	

Professional Services	2013 Total	2014 Budget	2015 Total Budget	2015 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
Professional Support fees								
IT Consultants/Accountants/Audit/Insurance		(\$25,000.00)	(\$25,000.00)		(\$13,629.00)	(\$6,250.00)	(\$4,000.00)	
Total Professional Services	(\$21,203.54)	(\$25,000.00)	(\$25,000.00)	(\$1,293.75)	(\$13,629.00)	(\$6,250.00)	(\$4,000.00)	
Travel & Training	2013 Total	2014 Budget	2015 Total Budget	2015 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
Conference Fees		(\$5,750.00)	(\$5,750.00)			(\$1,000.00)	(\$1,000.00)	
Business Meetings		(\$1,330.00)	(\$1,330.00)			(\$332.50)	(\$332.50)	
Staff Development			\$0.00			\$0.00	\$0.00	
Travel								
Meals		(\$1,700.00)	(\$1,700.00)			(\$425.00)	(\$425.00)	
Travel Reimbursements @ 0.54/mile		(\$6,000.00)	(\$6,000.00)			(\$1,500.00)	(\$1,500.00)	
Lodging		(\$2,500.00)	(\$2,500.00)			(\$625.00)	(\$625.00)	
Other			(\$150.00)			\$0.00	\$0.00	
Total Travel & Training	(\$15,839.91)	(\$17,280.00)	(\$17,430.00)	(\$11,819.29)	(\$17,838.56)	(\$3,882.50)	(\$3,882.50)	
Contingencies	2013 Total	2014 Budget	2015 Total Budget	2015 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
Contingencies		(\$5,000.00)	(\$5,000.00)	\$0.00	\$0.00	(\$2,500.00)	(\$2,500.00)	
Total Contigencies	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)	\$0.00	\$0.00	(\$2,500.00)	(\$2,500.00)	
Workshop Expenses	2013 Total	2014 Budget	2015 Total Budget	2015 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Workshop Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Grant Expenses	2013 Total	2014 Budget	2015 Total Budget	2015 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
Rockefeller/Collective Strength Research	(\$6,600.00)	(\$13,300.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Surdna Regranting		(\$25,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Grant Expenses	(\$6,600.00)	(\$38,300.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Program Expenses	2013 Total	2014 Budget	2015 Total Budget	2015 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
Convening the Region Summit		(\$25,000.00)	(\$25,000.00)	\$0.00	(\$28,611.17)	\$0.00	\$0.00	
Regional Communication/ ED Toolbox--Collective Strength		(\$2,500.00)	(\$12,500.00)			(\$3,750.00)	(\$3,750.00)	
Program Consultants		(\$20,000.00)	(\$20,000.00)	\$0.00		(\$5,000.00)	(\$5,000.00)	

Research & Data			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Rural Issues - UT Open Space Research			(\$100,000.00)	\$0.00	\$0.00	(\$100,000.00)	\$0.00	
Total Program Expenses	(\$22,910.21)	(\$47,500.00)	(\$157,500.00)	\$0.00	(\$28,611.17)	(\$108,750.00)	(\$8,750.00)	
Capital Expenses	2013 Total	2014 Budget	2015 Total Budget	2015 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
Software			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Equipment			(\$2,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	
Laptop			(\$750.00)	\$0.00	\$0.00	\$0.00	(\$750.00)	
Computer		(\$750.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Printer		(\$250.00)	(\$250.00)	\$0.00	\$0.00	(\$250.00)	\$0.00	
Plotter			(\$850.00)	\$0.00	\$0.00	\$0.00	\$0.00	
Total Capital Expenses		(\$1,000.00)	(\$3,850.00)	\$0.00	\$0.00	(\$250.00)	(\$750.00)	
Total Expenses	2013 Total	2014 Budget	2015 Total Budget	2015 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
	(\$247,095.10)	(\$366,580.00)	(\$444,030.00)	(\$55,962.50)	(\$146,090.67)	(\$179,770.00)	(\$75,520.00)	
Budget Summary	2013 Total	2014 Budget	2015 Total Budget	2015 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
Unrestricted Revenue	\$324,956.60	\$333,833.00	\$335,500.00	\$24,234.41	\$60,374.28	\$239,655.00	\$155,855.00	
Restricted Revenue	\$15,579.74	\$40,000.00	\$111,000.00	\$1,390.35	\$4,054.92	\$100,750.00	\$750.00	
In-kind Revenue	\$10,000.00	\$12,500.00	\$12,500.00	\$1,750.00	\$6,250.00	\$1,750.00	\$1,750.00	
Total Revenue	\$350,536.34	\$386,333.00	\$459,000.00	\$27,374.76	\$70,679.20	\$342,155.00	\$158,355.00	
Operations & Salaries	(\$217,584.89)	(\$274,780.00)	(\$282,680.00)	(\$55,962.50)	(\$117,479.50)	(\$70,770.00)	(\$66,020.00)	
Grant Expenses	(\$6,600.00)	(\$38,300.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Program Expenses	(\$22,910.21)	(\$47,500.00)	(\$157,500.00)	\$0.00	(\$28,611.17)	(\$108,750.00)	(\$8,750.00)	
Capital Expenses		(\$1,000.00)	(\$3,850.00)	\$0.00	\$0.00	(\$250.00)	(\$750.00)	
Total Expenses	(\$247,095.10)	(\$366,580.00)	(\$444,030.00)	(\$55,962.50)	(\$146,090.67)	(\$179,770.00)	(\$75,520.00)	
Budget Balance	2013 Total	2014 Budget	2015 Total Budget	2015 (1st Qtr	2nd Qtr	3rd Qtr	4th Qtr)	Notes
	\$103,441.24	\$33,053.00	\$14,970.00	(\$28,587.74)	(\$75,411.47)	\$162,385.00	\$82,835.00	