**Children’s House 2017-18 Operating Budget Proposal**

**Key Points**

**New group size allowances: Max enrollment of 24 per classroom per Dept. of Education rules. Allows us to increase each classroom’s size by 2 students .**

* Budget is based on enrolling 24 students per classroom
* Tuition increased by 2% results in
	+ Full-time from $10,990 to $11,210
	+ Kindergarten and K-Club $12,490 to $12,710.
	+ Part-time from $10,440 to $10,650. Budgeted for 6 part-time
* Extended care fees are unchanged
* Salary scale bands increased by 5%
	+ Compensation figures include annual automatic December bonus for faculty, staff and director.
	+ End-of-school- year faculty and staff bonuses are at the discretion of the school director.
	+ End-of-school-year Director’s bonus is at the discretion of the board.
* Pay off amount due to tuition reserve, $80,400 using funds from the discretionary reserve account. This will eliminate the annual $12,000 contribution from operating budget.

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| **Children's House of Nashville**  |
| **2017-18 Operating Budget Proposal** |
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|  |  |  |  |  |  |  |  |
| **Income & Support**  |  |  |  |  |  |  |  |
| Tuition & fees 2% increase |  $ 945  | **numbers are thousands** |  |  |  |
| Reserve Account Support (because increasing from 22 to 24) |  $ 0  |  |  |  |  |  |  |
| **Total Income & Support** |  **$ 945**  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **Expenses** |  |  |  | Annual Tuition |  |
| Salaries & Benefits |  $ 748 |  |  | 2% |  |
| Advertising & Promotions |  $ 3  |  |  |  | **2016-17** | **2017-18** |  |
| Independent Contractors |  $ 14 |  |  | **Full**  | 10,990 | 11,210 |  |
| Insurance |  $ 1  |  |  | **Part-time** | 10,440 | 10,650 |  |
| Information Technology |  $ 8  |  |  | **K-club** | 12,490 | 12,710 |  |
| Office/Classroom/Board Supplies |  $ 45  |  |  |  |  |  |  |
| Professional Dev |  $ 21  |  |  |  |  |  |  |
| Occupancy |  $ 86  |  |  |  |  |  |  |
| Montessori Affiliate fees |  $ 1  |  |  |  |  |  |  |
| **Total Expenses** |  **$927.00** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Annual contribution to maintenance reserve | $ 7 |  |  |  |  |  |  |
| Annual contribution to audit reserve  | $ 1 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **Net after expenses and annual reserve contributions** | $ 10 |  |  |  |  |  |  |