**Children’s House 2017-18 Operating Budget Proposal**

**Key Points**

**New group size allowances: Max enrollment of 24 per classroom per Dept. of Education rules. Allows us to increase each classroom’s size by 2 students .**

* Budget is based on enrolling 24 students per classroom
* Tuition increased by 2% results in
  + Full-time from $10,990 to $11,210
  + Kindergarten and K-Club $12,490 to $12,710.
  + Part-time from $10,440 to $10,650. Budgeted for 6 part-time
* Extended care fees are unchanged
* Salary scale bands increased by 5%
  + Compensation figures include annual automatic December bonus for faculty, staff and director.
  + End-of-school- year faculty and staff bonuses are at the discretion of the school director.
  + End-of-school-year Director’s bonus is at the discretion of the board.
* Pay off amount due to tuition reserve, $80,400 using funds from the discretionary reserve account. This will eliminate the annual $12,000 contribution from operating budget.

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Children's House of Nashville** | | | | | | | | | | |
| **2017-18 Operating Budget Proposal** | | | | | | | | | | |
|  |  |  |  | |  | |  | |  |  | |
|  |  |  |  | |  | |  | |  |  | |
| **Income & Support** |  |  |  | |  | |  | |  |  | |
| Tuition & fees 2% increase | $ 945 | **numbers are thousands** | | | | |  | |  |  | |
| Reserve Account Support (because increasing from 22 to 24) | $ 0 |  |  |  | | |  | |  |  | |
| **Total Income & Support** | **$ 945** |  |  |  | | |  | |  |  | |
|  |  |  |  |  | | |  | |  |  | |
| **Expenses** |  |  |  | Annual Tuition | | | | | |  | |
| Salaries & Benefits | $ 748 |  |  | 2% | | | | | |  | |
| Advertising & Promotions | $ 3 |  |  |  | | **2016-17** | | **2017-18** | |  | |
| Independent Contractors | $ 14 |  |  | **Full** | | 10,990 | | 11,210 | |  | |
| Insurance | $ 1 |  |  | **Part-time** | | 10,440 | | 10,650 | |  | |
| Information Technology | $ 8 |  |  | **K-club** | | 12,490 | | 12,710 | |  | |
| Office/Classroom/Board Supplies | $ 45 |  |  |  | |  | |  | |  | |
| Professional Dev | $ 21 |  |  |  | |  | |  | |  | |
| Occupancy | $ 86 |  |  |  | |  | |  | |  | |
| Montessori Affiliate fees | $ 1 |  |  |  | |  | |  | |  | |
| **Total Expenses** | **$927.00** |  |  | |  |  | |  | |  | |
|  |  |  |  | | |  | |  | |  | |
| Annual contribution to maintenance reserve | $ 7 |  |  | |  |  | |  | |  | |
| Annual contribution to audit reserve | $ 1 |  |  | |  |  | |  | |  | |
|  |  |  |  | |  |  | |  | |  | |
| **Net after expenses and annual reserve contributions** | $ 10 |  |  | |  |  | |  | |  | |