

Thriftsmart

Profit & Loss Budget Overview

July 2019 through June 2020

	Jul '19 - Jun 20
Ordinary Income/Expense	
Income	
Other Types of Income	
Miscellaneous Revenue	
Other Income	2,400.00
Total Miscellaneous Revenue	2,400.00
Total Other Types of Income	2,400.00
Program Income	
Department Revenue	
Recycling Revenue	88,000.00
Department Revenue - Other	1,410,000.00
Total Department Revenue	1,498,000.00
Total Program Income	1,498,000.00
Total Income	1,500,400.00
Cost of Goods Sold	
Cost of Goods Sold	200.00
Merchandise Pickup/Transport	
Commercial Auto Insurance	2,500.00
Vehicle Fuel	10,000.00
Vehicle Maintenance	9,000.00
Total Merchandise Pickup/Transport	21,500.00
Merchant Account Fees	23,700.00
Total COGS	45,400.00
Gross Profit	1,455,000.00
Expense	
Baler	3,200.00
Business Expenses	
Commissions	5,000.00
Management Fees	37,510.00
Total Business Expenses	42,510.00
Contract Services	
Accounting Fees	15,000.00
Legal Fees	1,000.00
Payroll Administration	10,000.00
Total Contract Services	26,000.00
Facilities and Equipment	
Business Music	323.00
Facilities Maintenance	780.00
Miscellaneous	25.00
Pest Control	800.00
Rent, Parking, Utilities	
Electricity	40,000.00
Gas	5,600.00
Rent- Facility	214,975.00
Rent- Trailer	6,000.00
Telephone	4,000.00
Water	1,100.00
Total Rent, Parking, Utilities	271,675.00

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Repairs	14,000.00
Security	4,800.00
Shelving and Racks	1,500.00
Waste Removal	18,500.00
Total Facilities and Equipment	312,403.00
GPS Services	3,200.00
Janitorial	11,000.00
Meals and Entertainment	1,400.00
Operations	
Advertising Expenses	33,000.00
Bags	5,000.00
Bank Fees	75.00
Courier Fees	3,600.00
Donations- Gift Cards	38,000.00
Dues and Subscriptions	5,800.00
Equipment Rental	1,500.00
Insurance- Business	7,000.00
IT Support	32,000.00
Office Supplies	12,000.00
Postage	750.00
Postage, Mailing Service	0.00
Production Supplies	6,000.00
Total Operations	144,725.00
Payroll Expenses	
Employee Benefits	30,175.00
Employer Tax Expenses	53,711.88
Payroll- Gross	661,947.22
Workers Comp	12,165.90
Total Payroll Expenses	758,000.00
Staff Training and Development	350.00
Travel and Meetings	
Travel	450.00
Total Travel and Meetings	450.00
Total Expense	1,303,238.00
Net Ordinary Income	151,762.00
Other Income/Expense	
Other Income	
Gift Income	2,000.00
Other Income/Grants	50,000.00
Total Other Income	52,000.00
Other Expense	
Depreciation	23,000.00
Donations	48,000.00
Interest Expense - General	8,000.00
Property Taxes	1,000.00
Total Other Expense	80,000.00
Net Other Income	-28,000.00
Net Income	123,762.00