

Tennessee Art League

Profit & Loss Budget Overview

January through December 2015

	Jan 15	Feb 15
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	3,333.33	3,333.33
46500 · Joey Rent Income	0.00	2,000.00
47200 · Program Income		
47208 · Art Kiosk Income	1,942.67	1,942.67
47210 · Gift Shop Income	1,979.17	1,979.17
47215 · Art Gallery Income	3,934.58	3,934.58
47220 · Studio/Kiosk Lease	1,166.67	1,166.67
47230 · Membership Dues	1,250.00	1,250.00
47250 · Education Classes	416.66	416.66
47275 · Ethel Smith Gallery Fee	250.00	250.00
47277 · Tip Income	25.00	25.00
Total 47200 · Program Income	10,964.75	10,964.75
Total Income	14,298.08	16,298.08
Cost of Goods Sold		
50000 · Cost of Goods Sold		
50001 · Gift Shop Commissions	791.66	791.66
50002 · Art Gallery Commissions	1,525.00	1,525.00
50003 · Art Kiosk Commission	1,554.13	1,554.13
Total 50000 · Cost of Goods Sold	3,870.79	3,870.79
Total COGS	3,870.79	3,870.79
Gross Profit	10,427.29	12,427.29
Expense		
60900 · Business Expenses		
60920 · Business Registration Fees	0.00	0.00
Total 60900 · Business Expenses	0.00	0.00
62100 · Contract Services		
62140 · Legal Fees	200.00	200.00
62150 · Outside Contract Services	333.33	333.33
Total 62100 · Contract Services	533.33	533.33
62800 · Facilities and Equipment		
628600 · Internet Expense	112.50	112.50
62871 · Liability Insurance	0.00	0.00
62890 · Rent, Parking, Utilities		
62891 · Rent	3,500.00	3,500.00
62892 · Parking	225.00	225.00
62893 · Utilities	500.00	500.00
Total 62890 · Rent, Parking, Utilities	4,225.00	4,225.00
Total 62800 · Facilities and Equipment	4,337.50	4,337.50
63000 · Program Expense		
63001 · Advertising	1,000.00	1,000.00
63004 · Exhibit-Display-Crawl Expense	250.00	250.00
63010 · Art Education	166.66	166.66
Total 63000 · Program Expense	1,416.66	1,416.66
65000 · Operations		
65010 · Books, Subscriptions, Reference	21.00	21.00
65020 · Postage, Mailing Service	75.00	75.00
65030 · Printing and Copying	125.00	125.00
65035 · Security Expense	41.67	41.67
65040 · Computer Software	83.33	83.33
65044 · Office Supplies	250.00	250.00
65045 · Repairs & Maintenance	83.33	83.33
65050 · Telephone, Telecommunications	261.00	261.00

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Accrual Basis

Tennessee Art League
Profit & Loss Budget Overview
January through December 2015

	<u>Jan 15</u>	<u>Feb 15</u>
65060 · Bank Service Charges		
65061 · Credit Card Processing Fees	<u>333.33</u>	<u>333.33</u>
Total 65060 · Bank Service Charges	<u>333.33</u>	<u>333.33</u>
Total 65000 · Operations	1,273.66	1,273.66
65100 · Other Types of Expenses		
65161 · TN State Tax	<u>620.00</u>	<u>620.00</u>
Total 65100 · Other Types of Expenses	620.00	620.00
65500 · Payroll Wages	2,000.00	2,000.00
66000 · Payroll Expenses		
66002 · Payroll Taxes	<u>150.00</u>	<u>150.00</u>
Total 66000 · Payroll Expenses	150.00	150.00
66700 · Federal Tax	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>10,331.15</u>	<u>10,331.15</u>
Net Ordinary Income	<u>96.14</u>	<u>2,096.14</u>
Net Income	<u>96.14</u>	<u>2,096.14</u>

Tennessee Art League

Profit & Loss Budget Overview

January through December 2015

	Mar 15	Apr 15
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	3,333.33	3,333.33
46500 · Joey Rent Income	2,000.00	2,000.00
47200 · Program Income		
47208 · Art Kiosk Income	1,942.67	1,942.67
47210 · Gift Shop Income	1,979.17	1,979.17
47215 · Art Gallery Income	3,934.58	3,934.58
47220 · Studio/Kiosk Lease	1,166.67	1,166.67
47230 · Membership Dues	1,250.00	1,250.00
47250 · Education Classes	416.66	416.66
47275 · Ethel Smith Gallery Fee	250.00	250.00
47277 · Tip Income	25.00	25.00
Total 47200 · Program Income	10,964.75	10,964.75
Total Income	16,298.08	16,298.08
Cost of Goods Sold		
50000 · Cost of Goods Sold		
50001 · Gift Shop Commissions	791.66	791.66
50002 · Art Gallery Commissions	1,525.00	1,525.00
50003 · Art Kiosk Commission	1,554.13	1,554.13
Total 50000 · Cost of Goods Sold	3,870.79	3,870.79
Total COGS	3,870.79	3,870.79
Gross Profit	12,427.29	12,427.29
Expense		
60900 · Business Expenses		
60920 · Business Registration Fees	0.00	0.00
Total 60900 · Business Expenses	0.00	0.00
62100 · Contract Services		
62140 · Legal Fees	200.00	200.00
62150 · Outside Contract Services	333.33	333.33
Total 62100 · Contract Services	533.33	533.33
62800 · Facilities and Equipment		
628600 · Internet Expense	112.50	112.50
62871 · Liability Insurance	0.00	423.70
62890 · Rent, Parking, Utilities		
62891 · Rent	3,500.00	3,500.00
62892 · Parking	225.00	225.00
62893 · Utilities	500.00	500.00
Total 62890 · Rent, Parking, Utilities	4,225.00	4,225.00
Total 62800 · Facilities and Equipment	4,337.50	4,761.20
63000 · Program Expense		
63001 · Advertising	1,000.00	1,000.00
63004 · Exhibit-Display-Crawl Expense	250.00	250.00
63010 · Art Education	166.66	166.66
Total 63000 · Program Expense	1,416.66	1,416.66
65000 · Operations		
65010 · Books, Subscriptions, Reference	21.00	21.00
65020 · Postage, Mailing Service	75.00	75.00
65030 · Printing and Copying	125.00	125.00
65035 · Security Expense	41.67	41.67
65040 · Computer Software	83.33	83.33
65044 · Office Supplies	250.00	250.00
65045 · Repairs & Maintenance	83.33	83.33
65050 · Telephone, Telecommunications	261.00	261.00

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Accrual Basis

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Profit & Loss Budget Overview

January through December 2015

	Mar 15	Apr 15
65060 · Bank Service Charges		
65061 · Credit Card Processing Fees	333.33	333.33
Total 65060 · Bank Service Charges	333.33	333.33
Total 65000 · Operations	1,273.66	1,273.66
65100 · Other Types of Expenses		
65161 · TN State Tax	620.00	620.00
Total 65100 · Other Types of Expenses	620.00	620.00
65500 · Payroll Wages	2,000.00	2,000.00
66000 · Payroll Expenses		
66002 · Payroll Taxes	150.00	150.00
Total 66000 · Payroll Expenses	150.00	150.00
66700 · Federal Tax	0.00	0.00
Total Expense	10,331.15	10,754.85
Net Ordinary Income	2,096.14	1,672.44
Net Income	2,096.14	1,672.44

Tennessee Art League

Profit & Loss Budget Overview

January through December 2015

	May 15	Jun 15
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	3,333.33	3,333.33
46500 · Joey Rent Income	2,000.00	2,000.00
47200 · Program Income		
47208 · Art Kiosk Income	1,942.67	1,942.67
47210 · Gift Shop Income	1,979.17	1,979.17
47215 · Art Gallery Income	3,934.58	3,934.58
47220 · Studio/Kiosk Lease	1,166.67	1,166.67
47230 · Membership Dues	1,250.00	1,250.00
47250 · Education Classes	416.66	416.66
47275 · Ethel Smith Gallery Fee	250.00	250.00
47277 · Tip Income	25.00	25.00
Total 47200 · Program Income	10,964.75	10,964.75
Total Income	16,298.08	16,298.08
Cost of Goods Sold		
50000 · Cost of Goods Sold		
50001 · Gift Shop Commissions	791.66	791.66
50002 · Art Gallery Commissions	1,525.00	1,525.00
50003 · Art Kiosk Commission	1,554.13	1,554.13
Total 50000 · Cost of Goods Sold	3,870.79	3,870.79
Total COGS	3,870.79	3,870.79
Gross Profit	12,427.29	12,427.29
Expense		
60900 · Business Expenses		
60920 · Business Registration Fees	0.00	750.00
Total 60900 · Business Expenses	0.00	750.00
62100 · Contract Services		
62140 · Legal Fees	200.00	200.00
62150 · Outside Contract Services	333.33	333.33
Total 62100 · Contract Services	533.33	533.33
62800 · Facilities and Equipment		
628600 · Internet Expense	112.50	112.50
62871 · Liability Insurance	900.00	0.00
62890 · Rent, Parking, Utilities		
62891 · Rent	3,500.00	3,500.00
62892 · Parking	225.00	225.00
62893 · Utilities	500.00	500.00
Total 62890 · Rent, Parking, Utilities	4,225.00	4,225.00
Total 62800 · Facilities and Equipment	5,237.50	4,337.50
63000 · Program Expense		
63001 · Advertising	1,000.00	1,000.00
63004 · Exhibit-Display-Crawl Expense	250.00	250.00
63010 · Art Education	166.66	166.66
Total 63000 · Program Expense	1,416.66	1,416.66
65000 · Operations		
65010 · Books, Subscriptions, Reference	21.00	21.00
65020 · Postage, Mailing Service	75.00	75.00
65030 · Printing and Copying	125.00	125.00
65035 · Security Expense	41.67	41.67
65040 · Computer Software	83.33	83.33
65044 · Office Supplies	250.00	250.00
65045 · Repairs & Maintenance	83.33	83.33
65050 · Telephone, Telecommunications	261.00	261.00

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January through December 2015

	May 15	Jun 15
65060 · Bank Service Charges		
65061 · Credit Card Processing Fees	333.33	333.33
Total 65060 · Bank Service Charges	333.33	333.33
Total 65000 · Operations	1,273.66	1,273.66
65100 · Other Types of Expenses		
65161 · TN State Tax	620.00	620.00
Total 65100 · Other Types of Expenses	620.00	620.00
65500 · Payroll Wages	2,000.00	2,000.00
66000 · Payroll Expenses		
66002 · Payroll Taxes	150.00	150.00
Total 66000 · Payroll Expenses	150.00	150.00
66700 · Federal Tax	0.00	200.00
Total Expense	11,231.15	11,281.15
Net Ordinary Income	1,196.14	1,146.14
Net Income	1,196.14	1,146.14

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January through December 2015

	Jul 15	Aug 15
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	3,333.33	3,333.33
46500 · Joey Rent Income	0.00	0.00
47200 · Program Income		
47208 · Art Kiosk Income	1,942.67	1,942.67
47210 · Gift Shop Income	1,979.17	1,979.17
47215 · Art Gallery Income	3,934.58	3,934.58
47220 · Studio/Kiosk Lease	1,166.67	1,166.67
47230 · Membership Dues	1,250.00	1,250.00
47250 · Education Classes	416.66	416.66
47275 · Ethel Smith Gallery Fee	250.00	250.00
47277 · Tip Income	25.00	25.00
Total 47200 · Program Income	10,964.75	10,964.75
Total Income	14,298.08	14,298.08
Cost of Goods Sold		
50000 · Cost of Goods Sold		
50001 · Gift Shop Commissions	791.66	791.66
50002 · Art Gallery Commissions	1,525.00	1,525.00
50003 · Art Kiosk Commission	1,554.13	1,554.13
Total 50000 · Cost of Goods Sold	3,870.79	3,870.79
Total COGS	3,870.79	3,870.79
Gross Profit	10,427.29	10,427.29
Expense		
60900 · Business Expenses		
60920 · Business Registration Fees	0.00	0.00
Total 60900 · Business Expenses	0.00	0.00
62100 · Contract Services		
62140 · Legal Fees	200.00	200.00
62150 · Outside Contract Services	333.33	333.33
Total 62100 · Contract Services	533.33	533.33
62800 · Facilities and Equipment		
628600 · Internet Expense	112.50	112.50
62871 · Liability Insurance	0.00	0.00
62890 · Rent, Parking, Utilities		
62891 · Rent	3,500.00	3,500.00
62892 · Parking	225.00	225.00
62893 · Utilities	500.00	500.00
Total 62890 · Rent, Parking, Utilities	4,225.00	4,225.00
Total 62800 · Facilities and Equipment	4,337.50	4,337.50
63000 · Program Expense		
63001 · Advertising	1,000.00	1,000.00
63004 · Exhibit-Display-Crawl Expense	250.00	250.00
63010 · Art Education	166.66	166.66
Total 63000 · Program Expense	1,416.66	1,416.66
65000 · Operations		
65010 · Books, Subscriptions, Reference	21.00	21.00
65020 · Postage, Mailing Service	75.00	75.00
65030 · Printing and Copying	125.00	125.00
65035 · Security Expense	41.67	41.67
65040 · Computer Software	83.33	83.33
65044 · Office Supplies	250.00	250.00
65045 · Repairs & Maintenance	83.33	83.33
65050 · Telephone, Telecommunications	261.00	261.00

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Profit & Loss Budget Overview

January through December 2015

	Jul 15	Aug 15
65060 · Bank Service Charges		
65061 · Credit Card Processing Fees	333.33	333.33
Total 65060 · Bank Service Charges	333.33	333.33
Total 65000 · Operations	1,273.66	1,273.66
65100 · Other Types of Expenses		
65161 · TN State Tax	620.00	620.00
Total 65100 · Other Types of Expenses	620.00	620.00
65500 · Payroll Wages	2,000.00	2,000.00
66000 · Payroll Expenses		
66002 · Payroll Taxes	150.00	150.00
Total 66000 · Payroll Expenses	150.00	150.00
66700 · Federal Tax	0.00	0.00
Total Expense	10,331.15	10,331.15
Net Ordinary Income	96.14	96.14
Net Income	96.14	96.14

Tennessee Art League

Profit & Loss Budget Overview

January through December 2015

	Sep 15	Oct 15
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	3,333.33	3,333.33
46500 · Joey Rent Income	0.00	0.00
47200 · Program Income		
47208 · Art Kiosk Income	1,942.67	1,942.67
47210 · Gift Shop Income	1,979.17	1,979.17
47215 · Art Gallery Income	3,934.58	3,934.58
47220 · Studio/Kiosk Lease	1,166.67	1,166.67
47230 · Membership Dues	1,250.00	1,250.00
47250 · Education Classes	416.66	416.66
47275 · Ethel Smith Gallery Fee	250.00	250.00
47277 · Tip Income	25.00	25.00
Total 47200 · Program Income	10,964.75	10,964.75
Total Income	14,298.08	14,298.08
Cost of Goods Sold		
50000 · Cost of Goods Sold		
50001 · Gift Shop Commissions	791.66	791.66
50002 · Art Gallery Commissions	1,525.00	1,525.00
50003 · Art Kiosk Commission	1,554.13	1,554.13
Total 50000 · Cost of Goods Sold	3,870.79	3,870.79
Total COGS	3,870.79	3,870.79
Gross Profit	10,427.29	10,427.29
Expense		
60900 · Business Expenses		
60920 · Business Registration Fees	0.00	0.00
Total 60900 · Business Expenses	0.00	0.00
62100 · Contract Services		
62140 · Legal Fees	200.00	200.00
62150 · Outside Contract Services	333.33	333.33
Total 62100 · Contract Services	533.33	533.33
62800 · Facilities and Equipment		
628600 · Internet Expense	112.50	112.50
62871 · Liability Insurance	0.00	423.70
62890 · Rent, Parking, Utilities		
62891 · Rent	3,500.00	3,500.00
62892 · Parking	225.00	225.00
62893 · Utilities	500.00	500.00
Total 62890 · Rent, Parking, Utilities	4,225.00	4,225.00
Total 62800 · Facilities and Equipment	4,337.50	4,761.20
63000 · Program Expense		
63001 · Advertising	1,000.00	1,000.00
63004 · Exhibit-Display-Crawl Expense	250.00	250.00
63010 · Art Education	166.66	166.66
Total 63000 · Program Expense	1,416.66	1,416.66
65000 · Operations		
65010 · Books, Subscriptions, Reference	21.00	21.00
65020 · Postage, Mailing Service	75.00	75.00
65030 · Printing and Copying	125.00	125.00
65035 · Security Expense	41.67	41.67
65040 · Computer Software	83.33	83.33
65044 · Office Supplies	250.00	250.00
65045 · Repairs & Maintenance	83.33	83.33
65050 · Telephone, Telecommunications	261.00	261.00

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Accrual Basis

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Profit & Loss Budget Overview

January through December 2015

	Sep 15	Oct 15
65060 · Bank Service Charges		
65061 · Credit Card Processing Fees	333.33	333.33
Total 65060 · Bank Service Charges	333.33	333.33
Total 65000 · Operations	1,273.66	1,273.66
65100 · Other Types of Expenses		
65161 · TN State Tax	620.00	620.00
Total 65100 · Other Types of Expenses	620.00	620.00
65500 · Payroll Wages	2,000.00	2,000.00
66000 · Payroll Expenses		
66002 · Payroll Taxes	150.00	150.00
Total 66000 · Payroll Expenses	150.00	150.00
66700 · Federal Tax	0.00	0.00
Total Expense	10,331.15	10,754.85
Net Ordinary Income	96.14	-327.56
Net Income	96.14	-327.56

Tennessee Art League

Profit & Loss Budget Overview

January through December 2015

	Nov 15	Dec 15
Ordinary Income/Expense		
Income		
43400 · Direct Public Support	3,333.33	3,333.33
46500 · Joey Rent Income	0.00	0.00
47200 · Program Income		
47208 · Art Kiosk Income	1,942.67	1,942.67
47210 · Gift Shop Income	1,979.17	1,979.17
47215 · Art Gallery Income	3,934.58	3,934.58
47220 · Studio/Kiosk Lease	1,166.67	1,166.67
47230 · Membership Dues	1,250.00	1,250.00
47250 · Education Classes	416.66	416.66
47275 · Ethel Smith Gallery Fee	250.00	250.00
47277 · Tip Income	25.00	25.00
Total 47200 · Program Income	10,964.75	10,964.75
Total Income	14,298.08	14,298.08
Cost of Goods Sold		
50000 · Cost of Goods Sold		
50001 · Gift Shop Commissions	791.66	791.66
50002 · Art Gallery Commissions	1,525.00	1,525.00
50003 · Art Kiosk Commission	1,554.13	1,554.13
Total 50000 · Cost of Goods Sold	3,870.79	3,870.79
Total COGS	3,870.79	3,870.79
Gross Profit	10,427.29	10,427.29
Expense		
60900 · Business Expenses		
60920 · Business Registration Fees	0.00	0.00
Total 60900 · Business Expenses	0.00	0.00
62100 · Contract Services		
62140 · Legal Fees	200.00	200.00
62150 · Outside Contract Services	333.33	333.33
Total 62100 · Contract Services	533.33	533.33
62800 · Facilities and Equipment		
628600 · Internet Expense	112.50	112.50
62871 · Liability Insurance	0.00	0.00
62890 · Rent, Parking, Utilities		
62891 · Rent	3,500.00	3,500.00
62892 · Parking	225.00	225.00
62893 · Utilities	500.00	500.00
Total 62890 · Rent, Parking, Utilities	4,225.00	4,225.00
Total 62800 · Facilities and Equipment	4,337.50	4,337.50
63000 · Program Expense		
63001 · Advertising	1,000.00	1,000.00
63004 · Exhibit-Display-Crawl Expense	250.00	250.00
63010 · Art Education	166.66	166.66
Total 63000 · Program Expense	1,416.66	1,416.66
65000 · Operations		
65010 · Books, Subscriptions, Reference	21.00	21.00
65020 · Postage, Mailing Service	75.00	75.00
65030 · Printing and Copying	125.00	125.00
65035 · Security Expense	41.67	41.67
65040 · Computer Software	83.33	83.33
65044 · Office Supplies	250.00	250.00
65045 · Repairs & Maintenance	83.33	83.33
65050 · Telephone, Telecommunications	261.00	261.00

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January through December 2015

	Nov 15	Dec 15
65060 · Bank Service Charges		
65061 · Credit Card Processing Fees	333.33	333.33
Total 65060 · Bank Service Charges	333.33	333.33
Total 65000 · Operations	1,273.66	1,273.66
65100 · Other Types of Expenses		
65161 · TN State Tax	620.00	620.00
Total 65100 · Other Types of Expenses	620.00	620.00
65500 · Payroll Wages	2,000.00	2,000.00
66000 · Payroll Expenses		
66002 · Payroll Taxes	150.00	150.00
Total 66000 · Payroll Expenses	150.00	150.00
66700 · Federal Tax	0.00	0.00
Total Expense	10,331.15	10,331.15
Net Ordinary Income	96.14	96.14
Net Income	96.14	96.14

Tennessee Art League

Profit & Loss Budget Overview

January through December 2015

	TOTAL
	Jan - Dec 15
Ordinary Income/Expense	
Income	
43400 · Direct Public Support	39,999.96
46500 · Joey Rent Income	10,000.00
47200 · Program Income	
47208 · Art Kiosk Income	23,312.04
47210 · Gift Shop Income	23,750.04
47215 · Art Gallery Income	47,214.96
47220 · Studio/Kiosk Lease	14,000.04
47230 · Membership Dues	15,000.00
47250 · Education Classes	4,999.92
47275 · Ethel Smith Gallery Fee	3,000.00
47277 · Tip Income	300.00
Total 47200 · Program Income	131,577.00
Total Income	181,576.96
Cost of Goods Sold	
50000 · Cost of Goods Sold	
50001 · Gift Shop Commissions	9,499.92
50002 · Art Gallery Commissions	18,300.00
50003 · Art Kiosk Commission	18,649.56
Total 50000 · Cost of Goods Sold	46,449.48
Total COGS	46,449.48
Gross Profit	135,127.48
Expense	
60900 · Business Expenses	
60920 · Business Registration Fees	750.00
Total 60900 · Business Expenses	750.00
62100 · Contract Services	
62140 · Legal Fees	2,400.00
62150 · Outside Contract Services	3,999.96
Total 62100 · Contract Services	6,399.96
62800 · Facilities and Equipment	
628600 · Internet Expense	1,350.00
62871 · Liability Insurance	1,747.40
62890 · Rent, Parking, Utilities	
62891 · Rent	42,000.00
62892 · Parking	2,700.00
62893 · Utilities	6,000.00
Total 62890 · Rent, Parking, Utilities	50,700.00
Total 62800 · Facilities and Equipment	53,797.40
63000 · Program Expense	
63001 · Advertising	12,000.00
63004 · Exhibit-Display-Crawl Expense	3,000.00
63010 · Art Education	1,999.92
Total 63000 · Program Expense	16,999.92
65000 · Operations	
65010 · Books, Subscriptions, Reference	252.00
65020 · Postage, Mailing Service	900.00
65030 · Printing and Copying	1,500.00
65035 · Security Expense	500.04
65040 · Computer Software	999.96
65044 · Office Supplies	3,000.00
65045 · Repairs & Maintenance	999.96
65050 · Telephone, Telecommunications	3,132.00

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Profit & Loss Budget Overview
January through December 2015

	TOTAL
	Jan - Dec 15
65060 · Bank Service Charges	
65061 · Credit Card Processing Fees	3,999.96
Total 65060 · Bank Service Charges	3,999.96
Total 65000 · Operations	15,283.92
65100 · Other Types of Expenses	
65161 · TN State Tax	7,440.00
Total 65100 · Other Types of Expenses	7,440.00
65500 · Payroll Wages	24,000.00
66000 · Payroll Expenses	
66002 · Payroll Taxes	1,800.00
Total 66000 · Payroll Expenses	1,800.00
66700 · Federal Tax	200.00
Total Expense	126,671.20
Net Ordinary Income	8,456.28
Net Income	8,456.28