

STRONGER THAN MY FATHER, INC.
(a not for profit organization)

**INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS
DECEMBER 31, 2016 and 2017**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Stronger Than My Father, Inc.

I have audited the accompanying financial statements of Stronger Than My Father, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2016 and 2017, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

"Providing excellence in accounting services."

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Stronger Than My Father, Inc. as of December 31, 2016 and 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

 CPA P.C.

May 18, 2018

STRONGER THAN MY FATHER, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2017 and 2016

Assets	<u>2017</u>	<u>2016</u>
Cash and cash equivalents	\$ 112	\$ 552
Equipment, net	1,216	1,564
 Total assets	 <u><u>\$ 1,328</u></u>	 <u><u>\$ 2,116</u></u>
 Liabilities and net assets		
Total liabilities	<u>-</u>	<u>-</u>
Net Assets:		
Unrestricted	<u>1,328</u>	<u>2,116</u>
Total Net Assets	<u>1,328</u>	<u>2,116</u>
 Total Liabilities and Net Assets	 <u><u>\$ 1,328</u></u>	 <u><u>\$ 2,116</u></u>

The accompanying notes are an integral part of these financial statements.

STRONGER THAN MY FATHER, INC.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2017 and 2016

<u>Unrestricted</u>	<u>2017</u>	<u>2016</u>
Revenues and other support:		
Contributions	\$ 9,695	\$ 16,573
Program fees- Tuition	<u>74,787</u>	<u>6,561</u>
Total Revenues and other support	84,483	23,134
 Expenses		
Automobile	4,889	-
Contract services	732	5,825
Depreciation expense	348	174
Equipment expense	644	-
General and administrative	1,018	1,555
Insurance	1,556	1,632
Miscellaneous	3,418	3,612
Office expenses	2,423	792
Payroll expenses	58,124	-
Professional fees	488	1,223
Program supplies	5,330	2,553
Service fees	4,425	3,028
Supplies		
Utilities	1,882	743
 Total Expenses	<u>85,277</u>	<u>21,137</u>
 Change in Net Assets	(795)	1,997

The accompanying notes are an integral part of these financial statements.

STRONGER THAN MY FATHER, INC.
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Operating activities:		
Change in net assets	\$ (795)	\$ 1,997
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation of equipment	355	174
Net cash provided/(used) by operating activities	<u>(440)</u>	<u>2,171</u>
Investing activities:		
Purchase of equipment		(1,738)
Net cash used by investing	-	<u>(1,738)</u>
Financing activities:		-
Change in cash and cash equivalents	(440)	433
Cash and cash equivalents at beginning of year	<u>552</u>	<u>119</u>
Cash and cash equivalents at end of year	<u><u>\$ 112</u></u>	<u><u>\$ 552</u></u>

The accompanying notes are an integral part of these financial statements

STRONGER THAN MY FATHER, INC.
Notes to Financial Statements
For the Year Ended December 31, 2017

NOTE 1 - DESCRIPTION OF ORGANIZATION

Stronger Than My Father, Inc. (STMF) mission is to educate, inspire and transform today's youth and families to fulfill their God-given purpose.

Our vision is to launch Stronger than My Father "Hope Leadership Academy" after-school program. The primary goal of the STMF Hope Leadership Academy(HLA) is to prepare students to succeed in life by providing academic assistance, character development and spiritual enrichment through the students' formative years.

Our programs are as follows:

- Hope Leadership Academy
- Youth Empowerment Summer Camp

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The organization prepares its financial statements using the accrual basis of accounting and accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Cash and Cash Equivalents

STRONGER THAN MY FATHER, INC.
Notes to Financial Statements
For the Year Ended December 31, 2017

Cash and cash equivalents consist of cash held in checking accounts. Management believes the Organization is not exposed to any significant credit risks on cash and cash equivalents.

Revenue and Support

The Organization's primary source of revenue is received from tuition fees and contributions.

Accounting for Contributions

Contributions, including unconditional promises to give, are recognized when received. All contributions are reported as increases in unrestricted net assets unless use of the contributed assets is specifically restricted by the donor.

Tax Status

The Organization is a non-profit organization under Section 501 C (3) of the Internal Revenue Code.

NOTE 3 – SUBSEQUENT EVENTS

There were no subsequent events requiring disclosure as of May 18, 2018, the date management evaluated such events. Events occurring after that date have not been evaluated to determine whether a change in the financial statements would be required.

STRONGER THAN MY FATHER, INC.
Notes to Financial Statements
For the Year Ended December 31, 2017