



TENNESSEE HIGHER
EDUCATION INITIATIVE
IN CORRECTION

Tennessee Higher Education Initiative Inc.

Organizational Budget

FY 2016-2017

	Total
Revenue	
Government Grants	\$ 95,000.00
State of TN Appropriation	\$ 250,000.00
Individual Contributions	\$ 17,500.00
Foundation Contributions	\$ 110,000.00
Corporate Contributions	\$ 20,000.00
In-Kind Contributions	
Rent & Utilities	\$ 4,800.00
Office & School Supplies	\$ 2,750.00
Student Fees	\$ 8,750.00
Total Revenue	\$ 508,800.00
Expenses	
Salary & Benefits	\$ 172,250.00
Tuition	\$ 160,000.00
Texts & Classroom Materials	\$ 52,000.00
Community Engagement	\$ 18,500.00
Professional Fees - Instructors	\$ 16,000.00
Mileage	\$ 12,000.00
Conferences/Out of town travel	\$ 4,500.00
Office Supplies	\$ 1,500.00
Dues & Subscriptions	\$ 1,000.00
Accounting Services	\$ 5,000.00
Rent	\$ 15,000.00
In-Kind Rent/Utilities	\$ 4,800.00
In-Kind School Supplies	\$ 2,750.00
Postage	\$ 2,000.00
Advertising	\$ 5,000.00
Printing	\$ 3,500.00
Technology	\$ 8,000.00
Insurance	\$ 3,000.00
Operating Reserve	\$ 20,000.00
Bank/Merchant Fees	\$ 1,000.00
Other Misc. Expenses	\$ 1,000.00
Total Expenses	\$ 508,800.00
Surplus (Deficit)	\$ -