



January 24, 2007

I have compiled the attached Balance Sheet and Receipts & Expenses Report for the organization, Middle Tennessee Mental Health & Substance Abuse Coalition, for the year ending December 31, 2006. These reports have been prepared according to generally accepted accounting standards for non-profit entities and I believe that they accurately reflect the status of the organization as of December 31, 2006. I have also reviewed the revenue and expense records of the organization for the calendar years 2004 and 2006 and prepared similar financial reports.

Due to the limited budget of this organization, no formal financial audit is warranted. However, I am not aware of any material modification that should be made to the accompanying financial statements in order for them to conform to generally accepted accounting principles.

Joyce D. Peacock, PA, EA, CFP

Middle TN Mental Health and Substance Abuse Coalition
Balance Sheet

As of December 31, 2006

	<u>Dec 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-AmSouth-4657	14,658.46
Total Checking/Savings	<u>14,658.46</u>
Total Current Assets	<u>14,658.46</u>
TOTAL ASSETS	<u>14,658.46</u>
LIABILITIES & EQUITY	
Equity	
Funds Balance Forward	10,517.70
Net Income	<u>4,140.76</u>
Total Equity	<u>14,658.46</u>
TOTAL LIABILITIES & EQUITY	<u>14,658.46</u>

Middle TN Mental Health and Substance Abuse Coalition
RECEIPTS & EXPENSES
January through December 2006

	<u>Jan - Dec 06</u>
Income	
Contributions, Gifts, Grants	19,632.00
Total Income	<u>19,632.00</u>
Gross Profit	19,632.00
Expense	
Membership Dues	337.50
Grants Paid Out	4,750.00
Accounting	937.50
Art Supplies	215.78
Conferences & Seminars	950.00
Contract Labor	100.00
Exhibit Expenses	4,947.27
Licenses & Fees	20.00
Marketing	12.00
Office Supplies	674.51
Postage and Delivery	140.68
Printing	2,406.00
Total Expense	<u>15,491.24</u>
Net Income	<u><u>4,140.76</u></u>

Middle TN Mental Health and Substance Abuse Coalition
Profit & Loss Prev Year Comparison
January through December 2006

	<u>Jan - Dec 06</u>	<u>Jan - Dec 05</u>	<u>\$ Change</u>
Income			
Contributions, Gifts, Grants	19,632.00	7,672.70	11,959.30
Gross Sales of Inventory	0.00	184.00	-184.00
Workshop Registrations	0.00	1,748.00	-1,748.00
Total Income	<u>19,632.00</u>	<u>9,604.70</u>	<u>10,027.30</u>
Cost of Goods Sold			
Book Purchases	0.00	1,144.50	-1,144.50
Total COGS	<u>0.00</u>	<u>1,144.50</u>	<u>-1,144.50</u>
Gross Profit	<u>19,632.00</u>	<u>8,460.20</u>	<u>11,171.80</u>
Expense			
Membership Dues	337.50	0.00	337.50
Grants Paid Out	4,750.00	0.00	4,750.00
Accounting	937.50	0.00	937.50
Art Supplies	215.78	803.76	-587.98
Bank Service Charges	0.00	11.50	-11.50
Conferences & Seminars	950.00	0.00	950.00
Contract Labor	100.00	220.00	-120.00
Exhibit Expenses	4,947.27	606.83	4,340.44
Licenses & Fees	20.00	0.00	20.00
Marketing	12.00	0.00	12.00
Miscellaneous	0.00	20.00	-20.00
Office Supplies	674.51	698.68	-24.17
Postage and Delivery	140.68	237.90	-97.22
Printing	2,406.00	1,055.00	1,351.00
Speakers Fee	0.00	300.00	-300.00
Training Expenses	0.00	1,560.00	-1,560.00
Total Expense	<u>15,491.24</u>	<u>5,513.67</u>	<u>9,977.57</u>
Net Income	<u><u>4,140.76</u></u>	<u><u>2,946.53</u></u>	<u><u>1,194.23</u></u>