

Revised

Eighteenth Ave Family Enrichment Center
Balance Sheet
For the Twelve Months Ended June 30, 2015

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
CASH	
102 - First TN-4814	-728.81
10201 - Operating Acct (Regions)-1909	9,128.20
10202 - Special Events (Citizens)-4018	5,410.82
10203 - United Way RTS (Regions)-7953	114.06
Total CASH	<u>13,924.27</u>
Total Checking/Savings	13,924.27
Other Current Assets	
CURRENT ASSETS	
10601 - AR-Parent Fees	11,161.78
10602 - AR-Government Agencies	14,371.28
Total CURRENT ASSETS	<u>25,533.06</u>
Total Other Current Assets	<u>25,533.06</u>
Total Current Assets	39,457.33
Fixed Assets	
15000 - PROPERTY AND EQUIPMENT	
141 - Land	22,100.00
144 - Buildings	120,000.00
145 - Building Improvements	158,449.71
146 - Fixtures & Equipment	122,157.16
148 - Transportation Equipment	6,000.00
149 - Accumulated Depreciation	-330,123.70
Total 15000 - PROPERTY AND EQUIPMENT	<u>98,583.17</u>
Total Fixed Assets	<u>98,583.17</u>
TOTAL ASSETS	<u><u>138,040.50</u></u>
LIABILITIES & NET ASSETS	
Liabilities	
Current Liabilities	
Other Current Liabilities	
CURRENT LIABILITIES	
232 - Accrued Payroll Tax-Federal	29,249.65
Total CURRENT LIABILITIES	29,249.65
LONG-TERM LIABILITIES	
263 - Federal P/R Tax-Trust Fund Only	105,027.48
Total LONG-TERM LIABILITIES	105,027.48
Total Other Current Liabilities	134,277.13
Total Current Liabilities	<u>134,277.13</u>
Total Liabilities	134,277.13
Net Assets	
Total NET ASSETS	-4,614.65
32000 - Unrestricted Net Assets	20,526.08
Net Revenue	-12,148.06
Total Net Assets	<u>3,763.37</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>138,040.50</u></u>

Eighteenth Ave Family Enrichment Center
Statement of Activities
For the Twelve Months Ended June 30, 2015

	<u>Jun 15</u>
Revenue	
301 · Program Service Fees	8,679.74
302 · TN Gov't Funding-Food	7,960.65
303 · TN Gov't Funding-Child Care	21,465.80
306 · Grants-United Way	
307 · Grants-United Way Designation	6,182.00
Total 306 · Grants-United Way	6,182.00
308 · Community Contributions	9,270.00
310 · Program Fees-Summer Camp	1,518.40
Total Revenue	55,076.59
Expense	
Direct Program Supplies	
403 · Supplies-Summer Camp	2,756.38
405 · Supplies-Class/Educational	1,410.28
Total Direct Program Supplies	4,166.66
401 · Food Costs	2,295.02
406 · Fundraiser Expenses	408.00
407 · Grants-United Way RTS Expense	3,015.14
410 · Direct Labor-Program Staff	14,423.47
411 · Direct Labor-Summer Camp	1,540.00
442 · Payroll Tax-FICA Tax	908.03
Total Expense	26,756.32

	<u>Jun 15</u>
Operating Expense	
Office Expenses	
512 · Freight & Postage	22.56
534 · Advertising	0.00
538 · Meals & Entertainment	112.43
560 · Bad Debt Expense	180.00
565 · Office Supplies	743.88
566 · Bank Charges	42.00
Total Office Expenses	<u>1,100.87</u>
Outside Services	
509 · Security Services	36.95
510 · Courier Services	27.98
511 · Terminix Services	90.00
513 · Landscaping Services	196.00
530 · Janitorial Services	600.00
531 · Waste Management Services	249.01
539 · IT Services	356.39
564 · Legal & Accounting Services	1,712.64
570 · Outside Services - Other	180.00
Total Outside Services	<u>3,448.97</u>
Personnel Expenses	
515 · Administrative Gross Wages	10,067.66
536 · Employee Benefits	259.40
542 · FICA Tax	874.99
579 · Training & Development Expense	2,592.48
Total Personnel Expenses	<u>13,794.53</u>
Utilities	
526 · Utilities-Other	1,374.74
529 · Telephone Expense	147.99
Total Utilities	<u>1,522.73</u>
53001 · Repairs & Maintenance-Bldg	222.64
535 · Business Insurance	1,476.57
548 · License & Permit Expenses	42.25
575 · Depreciation Expense	958.75
580 · Professional Assn Dues	35.00
59601 · IRS Payments	822.00
Total Operating Expense	<u>23,424.31</u>
Revenue Over / (Under) Expenses	<u><u>4,895.96</u></u>