

THE IBMA FOUNDATION			OPERATIONS							ENDOWMENTS				GRAND	
BUDGET	Date:		UNRESTRIC.T. FUND	RESTRICTED FUNDS					TOTAL	ENDOWMENT FUNDS			TOTAL	TOTAL	
2020/2021	7/17/20		Unrestricted Fund	Barnhart Fund *	Rosenberg Bluegrass Scholar Award Fund	Forrester College Scholarship Fund	IBMA Scholarship Fund	Lang Scholarship Fund	TOTAL RESTRICTED	BUDGET TOTAL OPERATIONS 7/1/20-6/30/21	CFMT Unrestricted Endowment	Board-Des Endowment (Vanguard)	CFMT Forrester Endowment	TOTAL ENDOWMENTS	GRAND TOTAL
INCOME															
	4010 · PUBLIC SUPPORT														
		4011 · Individuals	20,356		1,000	4,000		2,000	7,000	27,356					27,356
		4012 · Foundations	7,000						0	7,000					7,000
		4013 · Corporations	3,000						0	3,000					3,000
		4014 · Government	0							0					0
		4015 · In Kind	1,500						0	1,500					1,500
	Total 4010 · PUBLIC SUPPORT		31,856	0	1,000	4,000	0	2,000	7,000	38,856					38,856
	4060 · INVESTMENT INCOME														
		4061 · Payout from Endowments	4,500							4,500	-2,500	-2,000		-4,500	0
		4062 · Investment Return, Endowments **									2,500	2,000		4,500	4,500
		4063 · Interest Income Pinnacle Bank	1,628							1,628					1,628
	Total 4060 · INVESTMENT INCOME		6,128							6,128	0	0		0	6,128
	4070 · MISCELLANEOUS REVENUE														
		4071 · Program Income	0						0	0					0
		4076 · DVD Sales	0						0	0					0
		4077 · Credit Card Rewards	35						0	35					
	Total 4070 · MISCELLANEOUS REVENUE		35						0	35					35
TOTAL INCOME			38,019	0	1,000	4,000	0	2,000	7,000	45,019	0	0		0	45,019
EXPENSE															
	6100 · GRANTS & SCHOLARSHIP AWARDS														
		6101 · BGIS Grants		3,000					3,000	3,000					3,000
		6102 · Project Grants	2,000	12,000					12,000	14,000					14,000
		6104 · Rosenberg BG Scholar Award			500				500	500					500
		6105 · IBMA Bluegrass College Scholarship							0	0					0
		6106 · Sally Ann Forrester College Scholarships				4,000			4,000	4,000					4,000
		6107 · Rick Lang Music Songwriter Scholarship						2,000	2,000	2,000					2,000

	Total 6100 · GRANTS & SCHOLARSHIP AWARDS	2,000	15,000	500	4,000	0	2,000	21,500	23,500					23,500
	6300 · PROGRAM EXPENSES													
	6304 · Rosenberg Award			500				500	500					500
	6306 · BG in Schools		3,500					3,500	3,500					3,500
	6314 - Misc.							0	0					0
	Total 6300 · PROGRAM EXPENSES	0	3,500	500	0	0	0	4,000	4,000					4,000
	Total - GRANTS, SCHOLARSHIPS & PROGRAM EXPENSES	2,000	18,500	1,000	4,000	0	2,000	25,500	27,500					27,500
	6200 · ADMINISTRATION / OPERATIONS													
	6230 · CONTRACT SERVICES													
	6232 · Administration Fees	13,100							13,100					13,100
	6231 · Accounting Fees	2,080							2,080					2,080
	6231B - Tax Preparation	1,095							1,095					1,095
	6233 · Design Services								0					0
	Total 6230 · CONTRACT SERVICES	16,275							16,275					16,275
	6206 · Professional Development	0							0					0
	6208 · Supplies	500							500					500
	6222 · Insurance - Liability, D and O	480							480					480
	6228 · Food & Beverage	300							300					300
	6250 - Travel & Lodging	150							150					150
	6260 · Website Expense	250							250					250
	6226 · Printing and Copying	200							200					200
	6224 · Postage, Mailing Service	150							150					150
	6218 · Credit Card Processing	140							140					140
	6220 · Filing Fees and Permits	100							100					100
	6244 · Advertising	50							50					50
	6204 · In Kind	1,500							1,500					1,500
	Total 6200 · ADMINISTRATION / OPERATIONS	20,095							20,095					20,095
	TOTAL EXPENSE	22,095	18,500	1,000	4,000	0	2,000	25,500	47,595	0	0	0	0	47,595
	NET FROM OPERATIONS	15,924	-18,500	0	0	0	0	-18,500	-2,576					-2,576
	NET FROM ENDOWMENTS								0	0	0	0	0	0
	NET INCOME								-2,576					-2,576

* Barnhart Fund is restricted to bluegrass activities for young children.

**Investment return, endowments = interest + dividends + realized capital gains + unrealized capital gains - investment fees - CFMT administrative fee