

Matthew 25, Inc. Proposed Fiscal 2014 Budget			
	Budget 2012	Budget 2013	Budget 2014
Contributions			
<i>Private</i>	80,000	47,000	55000
<i>Congregations</i>	55,000	34,000	35000
United Way	25,000	25,000	25000
VA Grant	260,000	285,000	336000
FEMA & ESG	6,500	6,500	10000
HUD Grant	37,000	37,000	37000
Resident Rental Fees VH	25,000	15,000	16,000
Rent from Progressive Housing	30,000	35,000	25,000
Resident Program Fees	2,000	10,000	13,500
Resident Service Fees	500	1,000	0
Foundations	55,000	20,000	10,000
Special Events	55,000	20,000	30,000
Direct Special Event Expenses			-5,000
Other Income	0	0	2,000
Interest	4,000	0	0
NET REVENUE	633,500	535,500	589,500
Expenses			
Accounting/Audit	32,000	21,500	18,000
Auto Expense & Gas	5,000	1,500	1,500
Bank Charges	0	100	800
Contract Labor	12,000	0	2,000
Drug Tests	3,000	3,000	2,000
Dues & Memberships	0	500	1,000
Food/Supplies	35,000	35,000	40,000
Fundraising Expense	20,000	8,000	1,000
Furniture and Equipment	0	0	250
Gifts			
Insurance	15,000	17,000	18,800
Interest/Penalty	0	50	0
Legal Fees	0	0	250
Linen	0	1,000	500
Maintenance/Repairs	25,000	8,000	8,000
Miscellaneous			
Office Supplies & Expense	10,000	7,500	6,000
Payroll Processing Fee	2,000	2,500	2,500
Payroll Taxes	30,000	36,000	32,500
Permits		200	200
Postage	5,000	1,500	1,000
Program Expenses		15,000	9,000

M25 Office Rent	75,000	65,000	34,000
HUD Rent			31,000
Salaries and Wages - Salaries	324,000	285,000	325,000
Telephone Expense	10,000	8,000	8,000
Transportation	0	3,000	3,500
TOTAL OPERATING EXPENSES	622,500	519,350	546,800
NET OPERATING INCOME	11,000	16,150	42,700