

Thistle Farms, Inc.
FY22 Operating Budget Summary

	FY22 Budget
Revenue	
Fundraising FY Carryover, net	405,426
Fundraising	3,564,565
Sales, net disc & returns	4,682,423
Revenue - Other	132,872
Total Revenue	8,785,286
Expenditures	
Direct Sales Expense	2,516,995
Payroll Expenses	4,004,989
Professional Fees	668,399
Advertising and Promotion	212,945
Travel and Entertainment	123,997
Programmatic Expense	603,341
Facilities	418,032
Other Operating Expenses	161,291
Total Expenditures	8,709,989
Change in Net Assets, Baseline	75,297
PPP Loan Forgiveness	695,500
Change in Net Assets before D&A	770,797