

Poverty and the Arts

STATEMENT OF ACTIVITY

July 2015 - June 2016

	TOTAL
Revenue	
Art Revenue	
Original Artwork Sales	8,607.00
Other Art Revenue	750.00
Other Sales (Merchandise)	2,241.00
Total Art Revenue	11,598.00
Non Profit Income	12,644.32
Annual Events	
Gala Sponsorships	3,150.00
Silent Auction	1,421.00
Ticket Sales	2,005.00
Total Annual Events	6,576.00
Corporate Donations	366.35
Individual Donations	10,172.99
Total Non Profit Income	29,759.66
Total Revenue	\$41,357.66
GROSS PROFIT	\$41,357.66
Expenditures	
ED Compensation (deleted)	6,750.00
FUNDRAISING	150.54
Annual Events	1,624.10
Total FUNDRAISING	1,774.64
MANAGEMENT & GENERAL	
Admin/ Office	5.16
Advertising & Marketing Material	665.41
Dues & Subscriptions	668.96
Insurance	1,196.50
Repair & Maintenance	90.02
Shipping and delivery expense	499.18
Small Equipment	843.00
Taxes & Licenses	127.25
Travel	113.30
Utilities	1,052.19
Total MANAGEMENT & GENERAL	5,260.97
Merchandise/Inventory (deleted)	909.71
Other General and Admin Expenses (deleted)	1,854.68
PROGRAMMING	
Art Supply	2,599.64
Artist Payment	4,729.78
Artist Payment Other (deleted)	1,965.00
Total Artist Payment	6,694.78
Artist Support	1,386.93

	TOTAL
Studio Space Rent	7,150.00
Total PROGRAMMING	17,831.35
QuickBooks Payments Fees (deleted)	435.09
Total Expenditures	\$34,816.44
NET OPERATING REVENUE	\$6,541.22
Other Expenditures	
Miscellaneous (deleted)	24.65
Reconciliation Discrepancies	1,174.30
Total Other Expenditures	\$1,198.95
NET OTHER REVENUE	\$ -1,198.95
NET REVENUE	\$5,342.27