

Cumberland Heights Foundation, Inc.
2020 Budget

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| Patient Revenue | 37,852,016 |
| Other Revenue | <u>735,523</u> |
| Total Revenue | 38,587,539 |

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|--------------------|---------------|
| Operating Expenses | |
| Payroll | 24,707,654 |
| Departmental | 6,544,590 |
| Marketing | 1,411,056 |
| Interest | 97,620 |
| Utilities | 815,310 |
| Insurance | 500,004 |
| Depreciation | 1,839,960 |
| Bad Debt | 791,076 |
| Other | <u>91,748</u> |
| Total Expenses | 36,799,018 |

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| Contributions, Grants, & Pledges | 500,000 |
| Net Event Revenue | 229,904 |
| Patient Scholarships | <u>478,000</u> |
| Total | 251,904 |

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|------------|-------------------------|---|
| Net Income | <u><u>2,040,425</u></u> | Surplus to go toward Capital Expenses: <i>ARCH Academy Campaign</i> <i>(new construction & remodel)</i> |
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