

Part II Statement of
Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ non-cash \$) If this amount includes foreign grants, check here <input type="checkbox"/>	22				
23 Specific assistance to individuals (attach schedule) <input type="checkbox"/>	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc.	25	161,970	129,576	16,197	16,197
26 Other salaries and wages	26	512,684	410,148	51,268	51,268
27 Pension plan contributions	27	42,283	33,827	4,228	4,228
28 Other employee benefits	28				
29 Payroll taxes	29	43,529	34,823	4,353	4,353
30 Professional fundraising fees	30				
31 Accounting fees	31	4,950	3,960	495	495
32 Legal fees	32				
33 Supplies	33	10,297	8,237	1,030	1,030
34 Telephone	34	18,170	14,536	1,817	1,817
35 Postage and shipping	35	6,850	5,480	685	685
36 Occupancy	36	115,971	92,777	11,597	11,597
37 Equipment rental and maintenance	37				
38 Printing and publications	38				
39 Travel	39	13,071	10,457	1,307	1,307
40 Conferences, conventions, and meetings	40				
41 Interest	41	56,307	45,045	5,631	5,631
42 Depreciation, depletion, etc. (attach schedule)	42	211,899	169,519	21,190	21,190
43 Other expenses not covered above (itemize):					
a SEE STATEMENT 2	43a	447,848	370,786	30,563	46,499
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	1,645,829	1,329,171	150,361	166,297

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$: (ii) the amount allocated to Program services \$:

(iii) the amount allocated to Management and general \$; and (iv) the amount allocated to Fundraising \$

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose?

▶ **SEE STATEMENT 3**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) & (4) orgs., & 4947(a)(1) trusts; but optional for others.)

a ECONOMIC EDUCATION PROGRAMS BENEFITTING OVER 40,073 STUDENTS IN MIDDLE TENNESSEE

(Grants and allocations \$) If this amount includes foreign grants, check here ▶ ☐

1,329,171

b

(Grants and allocations \$) If this amount includes foreign grants, check here ▶ ☐

c

(Grants and allocations \$) If this amount includes foreign grants, check here ▶ ☐

d

(Grants and allocations \$) If this amount includes foreign grants, check here ▶ ☐

e Other program services (attach schedule)

(Grants and allocations \$) If this amount includes foreign grants, check here ▶ ☐

f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶

1,329,171

Form 990 (2005)

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash-non-interest-bearing	70,507	45	22,975
	46 Savings and temporary cash investments	137,047	46	151,590
	47a Accounts receivable	1,784,946		
	b Less: allowance for doubtful accounts		47c	1,784,946
	48a Pledges receivable			
	b Less: allowance for doubtful accounts		48c	
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes and loans receivable (attach schedule)			
	b Less: allowance for doubtful accounts		51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	52,272	53	22,797
	54 Investments-securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54	
	55a Investments-land, buildings, and equipment: basis			
b Less: accumulated depreciation (attach schedule)		55c		
56 Investments-other (attach schedule)		56		
57a Land, buildings, and equipment: basis	1,874,969			
b Less: accumulated depreciation (attach schedule) SEE STATEMENT 4	855,716	57c	1,019,253	
58 Other assets (describe SEE STATEMENT 5)	1,270	58	1,270	
59 Total assets (must equal line 74). Add lines 45 through 58.	3,276,721	59	3,002,831	
Liabilities	60 Accounts payable and accrued expenses	100,196	60	127,631
	61 Grants payable		61	
	62 Deferred revenue	29,500	62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule) SEE WORKSHEET	818,482	64b	650,264
	65 Other liabilities (describe SEE STATEMENT 5)		65	
66 Total liabilities. Add lines 60 through 65	948,178	66	777,895	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	1,064,760	67	775,113
	68 Temporarily restricted	1,263,783	68	1,449,823
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	2,328,543	73	2,224,936
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73.	3,276,721	74	3,002,831

2005/2006

LEADERSHIP

OFFICERS

Past Chairman

William Hawkins

*Managing Partner TN & MS
Deloitte.*

Chairman

Daniel G. Crockett

President & CEO

Franklin American Mortgage

President

W. Dale Johnson

JA of Middle Tennessee, Inc.

Corporate Secretary/Treasurer

Mary K. Cavarra

Executive Vice President & CFO

Ingram Industries

Vice Chairman Funding Growth

Edward J. Scott

EVP & CFO

Caterpillar Financial Services

Vice Chairman Programs

Thomas Conner

President & CFO

Sitemason, Inc.

Vice Chairman Special Events

Dave Olender

Vice President, Sales Administration

Gaylord Hotels

Vice Chairman Awareness

Jeffrey Buntin, Jr.

President/Exec. Creative Director

Buntin Group

BOARD of DIRECTORS

George H. Armistead, III

Owner

New Business Development

Bruce Ash

VP Information Services

Dollar General Corporation

Jeff Bentley

Senior Vice President

Fifth Third Bank

Tammy Boehms

Senior Vice President and CFO

NFIB.

Dr. Katherine Brown

Young Leaders Council

Patti Brown-James

Vice President Human Resources

Bridgestone/Firestone North American Tire, LLC

Steven J. Burgin

Sr. National Sales Executive

Coco-Cola North America

Doug Cahill

President

Mars Pet Care Enterprises

Lucy R. Carter

CPA

Carter, Lankford CPAs, PC

Doug Condidorio

Vice President

The North Highland Company

Mike Curb

Chairman

Web Records

Sam DeVane

Partner

Ernst & Young, LLP

Richard DeVries

District Manager

Office Depot

Mark Fioravanti

President

ResortQuest Int'l/Gaylord Entertainment

David Fulmer

District Manager

Publix Super Markets

Pedro E. Garcia, Ed.D

Director of Schools

Metropolitan Nashville Public Schools

Paul Hastaba

General Sales Manager

News Channel 5

Henry Hillenmeyer

Thomas M. Hudson, Jr.

President

Matteson-Hudson Construction Co.

Jim Keiffer

Senior Vice President, Marketing

Tennessee Valley Authority

Peter Keiser

Director of Marketing

Cracker Barrel

David Klements

Vice President, Sales & Marketing

Qualifacts

Herb Knoll

Senior Vice President

Bank of America

Brian Law

General Manager

XO Communications

Dave LeBreux

Director Nashville Service Center

Ford Credit/PRIMUS

Kenneth C. Lester

Vice President of Merchandising

Johnston & Murphy

James A. Mallon

Chairman, President & CEO

AIG American General

Allen A. McCampbell, Jr.

Retired, American General

Bill McMeekin

Publisher

Nashville Business Journal

Geren Moor

Senior Vice President/Relationship Mgr.

Wachovia Bank

Russell F. Morris, III

RFM Development Company

Mark Murray

District Sales Manager

YORK International Corporation

Corey Napier

SVP Manager Business Markets

First Tennessee Bank

Tom Negri

General Manager

Loews Vanderbilt Hotel

Rich Panner

Vice President/General Manager

The Pepsi Bottling Group

Bill Perkins

Regional Sales Manager

Sam's Club

Dr. J. Patrick Raines

Dean, College of Business Administration

Belmont University

Garland P. Rose

Chairman

Barge, Waggoner, Sumner & Cannon

W. Lucas Simons

Senior Managing Director

UBS PaineWebber

James W. Spradley, Jr.

President

Standard Candy Company

Joe Walker

Senior Vice President

SunTrust Bank

J. Bransford Wallace

Chairman Emeritus

Willis

Scott Wampold

Vice President Ticket Sales

Nashville Predators

Donny Ward

Vice President Sales, Eastern US

AVAYA

Joe Whitehouse

Director of Operational Support

Rogers Group, Inc.

Brian Wiese

Partner

KPMG LLP

Ken Wills

Audit Partner

Crowe Chizek and Company LLC

Jack Wolf

Vice President – Business Development

and Managed Care

HCA

Robert E. Wood

Managing Director

Boult, Cummings, Conners & Berry PLC

Pamela Wright

President & CEO

Wright Travel Agency, Inc.

STAFF

W. Dale Johnson

President

Trent Klingensmith

Executive Vice President

Doris Shacklett

Vice President Marketing

Lauren Key

Director of Operations

Marquisee Brooks

Operations Assistant

Chip Reed

Director of Marketing/Communications

Kara Allen

Special Events Manager

Liz Troup

Executive Marketing Assistant

Kim Wormann

Senior Program Manager

Andy Schenck

Program Manager

Caroline Bizot

Program Manager

Kirsten Mickelsen

Program Manager

Laura Lovell

Programs Assistant

Shannon Truss

Program Events Manager

Michelle Rozell

Director of Exchange City

Joni Thomas

Exchange City Instructional Manager

Olivia Bentley

Exchange City Instructional Manager

Tiffini Johnson

Exchange City Instructional Manager

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Yes	No
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► 55

75b

X

75c

X

If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.

75d

X

Part V-B	Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits
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(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

[illegible]

Part VI	Other Information (See the instructions.)
----------------	--

Yes	No
-----	----

76

X

77

X

78a

X

78b

79

X

80a

X

and check whether it is ☐ exempt or ☐ nonexempt

81a

81b

X

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	N/A	
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year sections 4912, 4955, and 4958		0
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0
90a	List the states with which a copy of this return is filed ▶ NONE		
b	Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)	90b	17
91a	The books are in care of ▶ RACHEL DYER, DIRECTOR OF OPERATIONS Telephone no. ▶ 615-373-9500 120 POWELL PLACE Located at ▶ NASHVILLE, TN ZIP + 4 ▶ 37204		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. At any time during the calendar year, did the organization maintain an office outside of the United States?	91b	X
c	If "Yes," enter the name of the foreign country ▶	91c	X
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶	92	

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by sec. 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a EXCHANGE CITY PROGRAM					83,938
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	6,828	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					561,627
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b OTHER					21,556
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0		6,828	667,121
105 Total (add line 104, columns (B), (D), and (E))					673,949

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	STUDENTS EXPERIENCE REAL-LIFE APPLICATIONS THROUGH PARTICIPATION IN AN EXPERIMENTAL CITY
101	VARIOUS FUNDRAISING EVENTS IN WHICH THE INCOME IS USED TO FUND IN-CLASSROOM BUSINESS PROGRAMS

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer <i>Dale Johnson</i>		Date 10/28/06	
Paid Preparer's Use Only	Type or print name and title Dale Johnson, President			
	Preparer's signature <i>Jeffrey A. [Signature]</i>	Date 10/25/06	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Instr. W) P00156471
Firm's name (or yours if self-employed), address, and ZIP + 4 BLANKENSHIP CPA GROUP, PLLC 109 WESTPARK DRIVE, SUITE 430 BRENTWOOD, TN 37027-5032		EIN 45-0491842	Phone no. 615-373-3771	

SCHEDULE A
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Organization Exempt Under Section 501(c)(3)**(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust**Supplementary Information-(See separate instructions.)**▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2005

Name of the organization

JUNIOR ACHIEVEMENT OF MIDDLE TN, INC

Employer identification number

62-0582571

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Comp.	(d) Contrib. to empl. ben. plans & deferred comp.	(e) Expense account & other allowances
TRENT KLINGENSMITH 104 BLACKSTONE CT NASHVILLE TN	EXEC. VP 40	103,600	993	0
DORIS SHACKLETT 120 POWELL PLACE NASHVILLE TN	VP MARKETING 40	63,688	7,111	0
Total number of other employees paid over \$50,000 ▶		0		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2005

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V, FORM 990	X	
e Transfer of any part of its income or assets?		X
3a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)		X
b Do you have a section 403(b) annuity plan for your employees?		X
c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?		X
4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 ☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions-subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	1,014,896	659,235	1,251,169	1,013,549	3,938,849
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	633,420	741,206	544,480	785,847	2,704,953
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	5,646	5,082	8,835	25,084	44,647
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets STMT 8	25,967	18,735	32,165	20,359	97,226
23 Total of lines 15 through 22	1,679,929	1,424,258	1,836,649	1,844,839	6,785,675
24 Line 23 minus line 17	1,046,509	683,052	1,292,169	1,058,992	4,080,722
25 Enter 1% of line 23	16,799	14,243	18,366	18,448	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	0
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b	
c Total support for section 509(a)(1) test: Enter line 24, column (e)	26c	
d Add: Amounts from column (e) for lines: 18 _____ 19 _____	26d	
22 _____ 26b _____	26e	
e Public support (line 26c minus line 26d total)	26e	
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	%

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:

(2004) 450,700 (2003) 255,000 (2002) 350,743 (2001) 319,771

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:

(2004) 0 (2003) 0 (2002) 0 (2001) 0

c Add: Amounts from column (e) for lines: 15 3,938,849 16 17 2,704,953 20 21 27c 6,643,802

d Add: Line 27a total. 1,376,214 and line 27b total 27d 1,376,214

e Public support (line 27c total minus line 27d total) 27e 5,267,588

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) 27f 6,785,675

g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) 27g 77.6281%

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27h 0.6580%

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	N/A	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
32 Does the organization maintain the following:			
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33 Does the organization discriminate by race in any way with respect to:			
a Students' rights or privileges?	33a		
b Admissions policies?	33b		
c Employment of faculty or administrative staff?	33c		
d Scholarships or other financial assistance?	33d		
e Educational policies?	33e		
f Use of facilities?	33f		
g Athletic programs?	33g		
h Other extracurricular activities?	33h		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b Has the organization's right to such aid ever been revoked or suspended?	34b		
If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768) **N/A**

Check <input type="checkbox"/> a	if the organization belongs to an affiliated group.	Check <input type="checkbox"/> b	if you checked "a" and "limited control" provisions apply.
---	---	---	--

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table-			
If the amount on line 40 is-	The lobbying nontaxable amount is-		
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.)

See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.) **N/A**

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines through c h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines through c h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Special Events Schedule

Form **990**

2005

For calendar year 2005, or tax year beginning

7/01/05 , and ending

6/30/06

Name

Employer Identification Number

JUNIOR ACHIEVEMENT OF MIDDLE TN, INC

62-0582571

	(A)	(B)	(C)	Others	Total
Gross receipts	425,488	293,466	116,350	30,305	865,609
Less contributions	0	0	0	0	0
Gross revenue	425,488	293,466	116,350	30,305	865,609
Less direct expenses	194,459	64,646	22,932	21,945	303,982
Net income (loss)	231,029	228,820	93,418	8,360	561,627

[illegible]

Forms
990 / 990-PF**Mortgages and Other Notes Payable****2005**For calendar year 2005, or tax year beginning **7/01/05**, and ending **6/30/06**

Name

Employer Identification Number

JUNIOR ACHIEVEMENT OF MIDDLE TN, INC**62-0582571****FORM 990, PART IV, LINE 64B - ADDITIONAL INFORMATION**

Name of lender

Relationship to disqualified person

(1)	BANK OF AMERICA	NONE
(2)	TOYOTA NOTE PAYABLE	NONE
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)	986,000	9/20/04	9/20/06	MO INT AND PRINCIPAL	Variable
(2)	31,981	11/22/04	12/06/09	\$623.61 PER MONTH	6.250
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Security provided by borrower

Purpose of loan

(1)	CONTRIBUTIONS RECEIVABLE & EQUIPMENT	IMPROVEMENTS TO LEASED PROPERTY
(2)	AUTOMOBILE	PURCHASE AUTOMOBILE
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Consideration furnished by lender

Balance due at
beginning of yearBalance due at
end of year

(1)	NONE	789,200	626,800
(2)	NONE	29,282	23,464
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals		818,482	650,264

Federal Statements

Statement 1 - Form 990, Part I, Line 16 - Payments to Affiliates

Bus Name	Purpose	Addr	Amount
JUNIOR ACHIEVEMENT	ONE EDUCATION WAY		
FRANCHISE FEES			\$ 54,594
TOTAL			\$ 54,594

Statement 2 - Form 990, Part II, Line 43 - Other Functional Expenses

Description	Total Expenses	Program Service	Mgt & General	Fund-Raising
	\$	\$	\$	\$
EXPENSES				
PROGRAM MATERIALS	144,730	144,730		
EMPLOYEE INSURANCE	83,192	66,554	8,319	8,319
REPAIRS AND MAINTENANCE	72,448	57,958	7,245	7,245
CONTRACT LABOR	4,717	4,717		
UTILITIES	35,037	28,029	3,504	3,504
MARKETING	16,448			16,448
PUBLIC RELATIONS	698	558	70	70
SUBSCRIPTIONS	10,502	8,402	1,050	1,050
VOLUNTEER TRAINING	8,562	8,562		
COMPUTER EXPENSE	11,172	8,938	1,117	1,117
BUSINESS INSURANCE	11,829	9,463	1,183	1,183
STAFF TRAINING	18,383	14,707	1,838	1,838
PROGRAM INSURANCE	10,294	10,294		
BUSINESS DEVELOPMENT	5,134			5,134
OUTSIDE SERVICES	5,906	4,724	591	591
MISCELLANEOUS	676	676		
IN-KIND	8,120	2,474	5,646	
TOTAL	\$ 447,848	\$ 370,786	\$ 30,563	\$ 46,499

Statement 3 - Form 990, Part III - Organization's Primary Exempt Purpose

ECONOMIC EDUCATION PROGRAMS BENEFITTING STUDENTS THROUGHOUT
MIDDLE TENNESSEE

Statement 4 - Form 990, Part IV, Line 57 - Land, Buildings, and Equipment

Description	Beginning of Year	Accum Deprec	End of Year	Accum Deprec
BUILDINGS, EQUIPMENT & VEHICLES	\$ 1,859,354	\$ 643,817	\$ 1,874,969	\$ 855,716
TOTAL	\$ 1,859,354	\$ 643,817	\$ 1,874,969	\$ 855,716

Federal Statements

FYE: 6/30/2006

Statement 5 - Form 990, Part IV, Line 58 - Other Assets

Description	Beginning of Year	End of Year
OTHER CURRENT ASSETS	\$ 1,270	\$ 1,270
TOTAL	\$ 1,270	\$ 1,270

Statement 6 - Form 990, Part IV-A - Other Revenue Included on Financial Statements

Description	Amount
SPECIAL EVENTS	\$ 303,982
TOTAL	\$ 303,982

Statement 7 - Form 990, Part IV-B - Other Expenses Included on Financial Statements

Description	Amount
SPECIAL EVENTS	\$ 303,982
TOTAL	\$ 303,982

Statement 8 - Schedule A, Part IV-A, Line 22 - Other Income

Description	2004	2003	2002	2001
OTHER REVENUE	\$ 25,967	\$ 18,735	\$ 32,165	\$ 20,359
TOTAL	\$ 25,967	\$ 18,735	\$ 32,165	\$ 20,359