Key Points in 2016-17 Operating Budget Proposal

New group size requirements : Max enrollment of 22 per classroom per Dept. of Ed rules. Requires us to reduce each classroom by 3 students - 9 total. There is a good chance that this max number may increase to 24. This information may be available in March, but it could be July before we know.

•Due to reduced group size requirements, this budget is balanced by supplementing with funds from our reserve

•Budget is based on 6% increase in tuition and fees

•Salary bands, adjusted in Jan 2015, were not increased

• Compensation figures include automatic December bonus and end of school year bonuses for faculty and staff. Faculty end-of-school- year bonuses are at the discretion of the school director. School director's end-of-school-year bonus is at the discretion of the board. Compensation figures also reflect estimated 10% increase in health insurance costs.

6% increase in tuition & fees

• Full-time tuition increased from $10,370 to $10,990

• K-Club tuition is $1500 more than others. Increased from $11,870 to $12,490. Budgeted for 12 K-Club

• Part-time tuition increased from $9850 to $10,440. Budgeted for 6 part-time

• Summer and extended care monthly fees increased by 6%

Children's House of Nashville
2016-2017 Operating Budget Proposal

Income & Support

Tuition & fees 6% increase	$	860	**numbers are thousands**
Reserve Account Support (because reducing from 25 to 22)	$	50	
Total Income & Support	**$**	**910**	

Expenses

			Annual Tuition		
Salaries & Benefits	$	715			6%
Advertising & Promotions	$	3		**2015-16**	**2016-17**
Independent Contractors	$	17	**Full**	10,370	10,990
Insurance	$	2	**Part-time**	9850	10,440
Information Technology	$	8	**K-club**	11,870	12,490
Office/Classroom/Board Supplies	$	45			
Professional Dev	$	21			
Occupancy	$	81			
Montessori Affiliate fees	$	1			
Other: Annual contributions to tuition assistance ($12K), maintenance reserve,($3.6K) & audit reserve ($1K)	$	17			
Total Operating Expenses	**$**	**908**	99.8%	**by our rule must be less than 100% of income**	
Net	**$**	**2**			