

The Contributor, Inc.
Budget Overview: 2020 Budget ADJ for Covid
19
January - December 2020

Income	
Advertising Income	20000.00
Newspaper Sales Income * adj for Covid	70000.00
Bumper Sticker Income	0.00
Miscellaneous Income	0.00
Discounts to Vendors	-2000.00
Total Income	88000.00
Cost of Goods Sold	
5000 Newspaper Costs	
5005 Freelance Feature Writers	5000.00
5010 Printing Costs/Digital costs	10000.00
5020 Vendor Editorial Payments	7500.00
5025 Freelance Photographer	500.00
5060 Managing Editor	39000.00
Total 5000 Newspaper Costs	62000.00
5100 Vendor Costs	
5110 Clear Plastic Bags	100.00
5125 Permanent Badges	1000.00
5118 Vendor Meeting Costs-Breakfast	1000.00
5138 Vendor Gear:Apron/Tshirt/Hats/Fleece	1000.00
5145 Temporary Badges	500.00
Total 5100 Vendor Costs	3600.00
5300 Bumper Stickers	500.00
Total Cost of Goods Sold	66100.00
Gross Profit	21900.00
Expenses	
8900 Tax Expenses	
8900.01 Charitable License Fee	200.00
8900.05 Corporate Annual Reports	40.00
Total 8900 Tax Expenses	240.00
Business Expenses	
8500 IT & Communication Expenses	
8500.10 Internet Expense	960.00
8500.15 Online subscription software-ADOBE DROPBOX	750.00
8500.20 Website Expense	100.00
8500.45 IT Expenses	300.00
8500.50 Quickbooks software	780.00
Total 8500 IT & Communication Expenses	2890.00
8800 Business Insurance	
8800.05 Directors & Officers Insurance	2600.00
8800.10 General Liability Insurance	1500.00
Total 8800 Business Insurance	4100.00
8850 Database Expenses	1500.00

8855 Small Equipment <500	300.00
Total Business Expenses	8790.00
Contract Labor Expenses	
8100.05 CPA 990 & 1099 Preparation	1400.00
8100.20 Legal Fees	0.00
8100.55 Webmaster Fees	1200.00
Total Contract Labor Expenses	2600.00
Marketing & Advertising	
7000 Adv/Promotional Exp	
7000.05 Thank you cards	150.00
7000.07 Marketing postage	200.00
7000.10 Promotional Expense-Disposables Vendor event	0.00
7000.35 T-Shirt for Donors	1000.00
Total 7000 Adv/Promotional Exp	1350.00
Purchases-sign for office	0.00
8200 Membership Expense (Chamber/Downtown partnership)	1000.00
8300 Fundraising Expense	
8300.05 Year End Mailer	1000.00
8300.10 Breakfast Event/in kind	5000.00
8300.30 Printing Costs	500.00
8300.45 Professional Development	200.00
Total 8300 Fundraising Expense	6700.00
Total Marketing & Advertising	9050.00
Office Exp	
8700.05 Office Supplies	500.00
8700.15 Post Office Box Expense	150.00
8700.18 Postage (G&A)	250.00
8700.30 Office/General Administrative Expenses	500.00
Total Office Exp	1400.00
Other Expenses	
8775.15 Ready to Work identification costs	3000.00
8775.50 VENDOR RELIEF EXPENSE *depends on fund-see below	50000.00
Total Other Exp	53000.00
Payroll Expenses	
Taxes	20000.00
Wages	116000.00
Total Payroll Expenses	136000.00
Rent Exp	4800.00
Parking & Travel	
8600 Travel	0.00
8600.20 Parking Expense-Staff and Volunteers-	3000.00
Total Travel &Parking Exp	3000.00
Total Expenses	218880.00
Net Operating Income	-196980.00
Other Income	
Donations Income - Bus/Ind *based on last year	145000.00

Foundation Income *based on last year	98000.00
VENDOR RELIEF FUND	50000.00
Total Other Income	293000.00
Net Income	96020.00