



Foundation for Tennessee Chess

Statement of Financial Position

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
US Bank checking	74,854.76
Total Checking/Savings	74,854.76
Total Current Assets	74,854.76
Fixed Assets	
Building	
Building - HVAC	10,240.00
Building - Other	393,543.00
Total Building	403,783.00
Computers	2,641.51
Furniture and Equipment	3,903.78
Accumulated Depreciation	-190,632.73
Land	100,000.00
Total Fixed Assets	319,695.56
Other Assets	
Restricted Vanguard Investments	
Bonds	
Short-Term Bond Index Adm	6,459.29
High - Yield Corp Fund Inv	14,076.30
Inter-Term Invest-Gr Adm	76,288.97
Inter-TermBond Index Adm	17,369.64
S-T Investment - Grade Inv	15,173.51
Total Bonds	129,367.71
Short - Term Investments	
Federal Money Mkt Fund	77,680.47
LifeStrategy Income Fund	9,760.69
Total Short - Term Investments	87,441.16
Stocks	
Equity Income Fund Inv	12,158.29
Total Stocks	12,158.29
Total Restrictd Vanguard Investme...	228,967.16
Total Other Assets	228,967.16
TOTAL ASSETS	623,517.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
Humana	798.18
Total Payroll Liabilities	798.18
Total Other Current Liabilities	798.18
Total Current Liabilities	798.18
Total Liabilities	798.18

Investment Account Balances are as of 12/31/2020 due to statement availability.

Statement of Financial Position

As of December 31, 2020

	Dec 31, 20
Equity	
Restricted Net Assets	163,916.94
Retained Earnings	485,335.26
Net Income	-26,532.90
Total Equity	622,719.30
TOTAL LIABILITIES & EQUITY	623,517.48

Investment Account Balances are as of 12/31/2020 due to statement availability.

**Statement of Activities - Quarterly
Profit & Loss**

January through December 2020

	Jan - Mar 20	Apr - Jun 20	Jul - Sep 20	Oct - Dec 20	TOTAL
Ordinary Income/Expense					
Income					
Contributions Income					
Nashville Chess Center	0.00	0.00	0.00	2,525.00	2,525.00
Individuals	1,150.00	824.69	0.00	675.00	2,649.69
Foundations	0.00	6,101.60	100.00	0.00	6,201.60
Corporations	0.00	220.00	0.00	0.00	220.00
Victoria Heil	0.00	0.00	250.00	0.00	250.00
Sherri Gough	0.00	0.00	10,000.00	0.00	10,000.00
Mercedes Benz	0.00	0.00	0.00	500.00	500.00
School Programs	0.00	0.00	500.00	0.00	500.00
Gambit Gala	0.00	0.00	0.00	14,020.00	14,020.00
Buzz Heidtke & Company	0.00	0.00	1,000.00	0.00	1,000.00
Community Foundation	0.00	0.00	250.00	3,000.00	3,250.00
Sam Strang	0.00	0.00	1,000.00	0.00	1,000.00
Tennessee Chess Association	0.00	0.00	0.00	250.00	250.00
Total Contributions Income	1,150.00	7,146.29	13,100.00	20,970.00	42,366.29
Fees					
Camps					
Camp # 1	1,410.00	-330.00	0.00	0.00	1,080.00
Camp # 2	2,925.00	-408.00	0.00	0.00	2,517.00
Camp # 3	1,680.00	300.00	-1,350.00	0.00	630.00
Camp # 4	2,490.00	0.00	-960.00	0.00	1,530.00
MLK Camp	2,138.16	0.00	0.00	0.00	2,138.16
Presidents Day Camp	1,903.58	0.00	0.00	0.00	1,903.58
Total Camps	12,546.74	-438.00	-2,310.00	0.00	9,798.74
Tournaments					
2021 Nashville City Qualifying	0.00	0.00	0.00	235.00	235.00
NCC Qualifier #3	0.00	0.00	0.00	250.00	250.00
K-12 City Qualifier - Scholasti	0.00	0.00	0.00	2,150.00	2,150.00
NCC Scholastic Qualifier #2	0.00	0.00	0.00	355.00	355.00
Standard Qualifier	-2,124.07	0.00	0.00	0.00	-2,124.07
Friday Night	0.00	0.00	120.00	260.00	380.00
Qualifier #1	0.00	0.00	275.00	25.00	300.00
Tournaments City open qualifier	20.00	0.00	50.00	0.00	70.00
USN Scholastics	0.00	0.00	750.00	25.00	775.00
Total Tournaments	-2,104.07	0.00	1,195.00	3,300.00	2,390.93
Total Fees	10,442.67	-438.00	-1,115.00	3,300.00	12,189.67
Membership Income					
Membership Dues	0.00	0.00	1,540.00	955.00	2,495.00
NCC Membership	1,685.00	8,760.00	125.00	0.00	10,570.00
Total Membership Income	1,685.00	8,760.00	1,665.00	955.00	13,065.00
Miscellaneous Income					
United Way of Metropolitan Nash	0.00	0.00	175.00	0.00	175.00
Total Miscellaneous Income	0.00	0.00	175.00	0.00	175.00
Program Fees					
Agathos School	0.00	0.00	0.00	3,500.00	3,500.00
Public School	3,349.06	3,595.00	6,375.00	0.00	13,319.06
Private School	15,190.00	250.00	3,500.00	0.00	18,940.00
St Bernard (SBA)	0.00	0.00	375.00	0.00	375.00
After-school program	0.00	0.00	0.00	125.00	125.00
Gambit Gala	0.00	0.00	0.00	2.50	2.50
Granberry After School Chess Cl	0.00	0.00	625.00	250.00	875.00
Harpeth Valley	0.00	0.00	1,875.00	250.00	2,125.00
Julia Green Elem.	0.00	0.00	500.00	0.00	500.00
Lockeland Chess Club	0.00	0.00	1,125.00	0.00	1,125.00
Sylvan Park Chess Club	0.00	0.00	125.00	0.00	125.00
University School	0.00	0.00	0.00	3,500.00	3,500.00
USN	0.00	0.00	0.00	1,750.00	1,750.00
Valor Collegiate	0.00	0.00	750.00	0.00	750.00
Westhaven Chess Program	0.00	0.00	0.00	800.00	800.00
Williamson County Schools	0.00	0.00	1,125.00	125.00	1,250.00
Total Program Fees	18,539.06	3,845.00	16,375.00	10,302.50	49,061.56
Total Income	31,816.73	19,313.29	30,200.00	35,527.50	116,857.52
Gross Profit	31,816.73	19,313.29	30,200.00	35,527.50	116,857.52
Expense					
Advertising & Promotion	2,400.00	0.00	95.48	0.00	2,495.48
Bank Service Charges	36.00	-57.00	105.00	12.00	96.00
Club Express					
Monthly Fee	636.80	157.32	104.78	145.18	1,044.08
Non Member Monthly Fee	14.81	99.76	102.60	104.52	321.69
Processing Fee	180.92	310.20	383.73	276.77	1,151.62
Total Club Express	832.53	567.28	591.11	526.47	2,517.39

**Statement of Activities - Quarterly
Profit & Loss**

January through December 2020

	Jan - Mar 20	Apr - Jun 20	Jul - Sep 20	Oct - Dec 20	TOTAL
Contract Labor	12,976.25	9,136.25	1,515.00	3,960.00	27,587.50
Credit Card Fee	0.00	0.00	0.00	10.00	10.00
Depreciation Expense	2,612.49	1,741.66	2,612.49	2,612.49	9,579.13
Dues & Membership					
Affiliate Dues	0.00	0.00	0.00	13.50	13.50
Membership Fees	0.00	0.00	851.60	0.00	851.60
USCF Membership Fees (Reimb...)	28.00	0.00	0.00	0.00	28.00
USCF Rating Fees	80.69	0.00	6.00	0.00	86.69
Total Dues & Membership	108.69	0.00	857.60	13.50	979.79
Dues and Subscriptions	0.00	0.00	0.00	81.89	81.89
Groundskeeping	0.00	0.00	694.00	140.00	834.00
Insurance					
Liability Insurance	1,032.57	832.29	1,032.57	1,032.57	3,930.00
Total Insurance	1,032.57	832.29	1,032.57	1,032.57	3,930.00
Licenses and Permits	20.95	0.00	0.00	0.00	20.95
Meals and Entertainment	279.23	0.00	131.82	63.28	474.33
Payroll Expenses					
Company Contributions					
Health Insurance	0.00	0.00	0.00	1,500.00	1,500.00
Total Company Contributions	0.00	0.00	0.00	1,500.00	1,500.00
Employee Health Ins	2,446.98	1,500.00	1,894.84	1,446.98	7,288.80
Taxes	1,986.94	1,883.81	1,855.13	1,855.12	7,581.00
Wages	24,707.02	24,625.02	24,250.02	24,250.02	97,832.08
Total Payroll Expenses	29,140.94	28,008.83	27,999.99	29,052.12	114,201.88
Pest Control	124.00	0.00	0.00	0.00	124.00
Postage and Delivery	0.00	53.43	4.00	566.63	624.06
Prizes - Cash	0.00	0.00	0.00	60.00	60.00
Prizes - Non-Cash					
Trophies	415.85	0.00	0.00	1,015.00	1,430.85
Total Prizes - Non-Cash	415.85	0.00	0.00	1,015.00	1,430.85
Professional Fees					
Accounting	2,170.30	2,100.00	2,800.00	2,100.00	9,170.30
Consulting	1,609.39	1,500.00	1,609.39	1,500.00	6,218.78
Legal Fees	64.80	0.00	0.00	0.00	64.80
Total Professional Fees	3,844.49	3,600.00	4,409.39	3,600.00	15,453.88
Program Expense	48.10	0.00	223.78	163.78	435.66
Reimbursements	0.00	0.00	250.00	0.00	250.00
Repairs					
Building Repairs	0.00	0.00	23.09	395.00	418.09
Total Repairs	0.00	0.00	23.09	395.00	418.09
Supplies					
Marketing	226.45	0.00	0.00	0.00	226.45
Office	729.04	984.34	1,540.33	254.44	3,508.15
Total Supplies	955.49	984.34	1,540.33	254.44	3,734.60
Taxes					
Property Tax	0.00	0.00	0.00	15.32	15.32
Taxes - Federal	0.00	0.00	1,500.00	0.00	1,500.00
Total Taxes	0.00	0.00	1,500.00	15.32	1,515.32
Utilities					
Gas and Electric	1,091.31	746.96	783.44	450.15	3,071.86
Internet/Cable TV	581.22	280.79	228.75	363.25	1,454.01
Water	189.45	166.89	135.06	92.54	583.94
Total Utilities	1,861.98	1,194.64	1,147.25	905.94	5,109.81
Total Expense	56,689.56	46,061.72	44,732.90	44,480.43	191,964.61
Net Ordinary Income	-24,872.83	-26,748.43	-14,532.90	-8,952.93	-75,107.09
Other Income/Expense					
Other Income					
PPP - Funding	0.00	24,117.00	0.00	0.00	24,117.00
Garage Rental	0.00	0.00	1,200.00	0.00	1,200.00
Investment Income					
Long-Term Cap Gains	0.00	0.00	0.00	0.00	0.00
Interest Income	2.59	2.37	2.10	1.90	8.96
Unrealized Gains(Losses)	-3,637.07	9,566.81	2,781.99	4,126.45	12,838.18
Total Investment Income	-3,634.48	9,569.18	2,784.09	4,128.35	12,847.14

**Statement of Activites - Quarterly
Profit & Loss**

January through December 2020

	Jan - Mar 20	Apr - Jun 20	Jul - Sep 20	Oct - Dec 20	TOTAL
Cottage Rental Income	3,600.00	800.00	3,610.05	2,400.00	10,410.05
Total Other Income	-34.48	34,486.18	7,594.14	6,528.35	48,574.19
Net Other Income	-34.48	34,486.18	7,594.14	6,528.35	48,574.19
Net Income	-24,907.31	7,737.75	-6,938.76	-2,424.58	-26,532.90

Statement of Activities

January through December 2019

	Jan - Mar 19	Apr - Jun 19	Jul - Sep 19	Oct - Dec 19	TOTAL
Ordinary Income/Expense					
Income					
Contributions Income					
Individuals	1,575.00	6,183.16	9,535.00	19,404.00	36,697.16
Foundations	0.00	500.00	13,200.00	7,500.00	21,200.00
Corporations	4,200.00	200.00	0.00	1,500.00	5,900.00
Total Contributions Income	5,775.00	6,883.16	22,735.00	28,404.00	63,797.16
Fees					
NCC Polo Shirt Sale	0.00	0.00	0.00	210.00	210.00
Camps					
Nashville Women's & All Girls...	0.00	0.00	0.00	325.00	325.00
Music City Open- 3 Day Event	0.00	35.00	0.00	375.00	410.00
Camp # 1	0.00	300.00	0.00	7,335.00	7,635.00
Camp # 2	0.00	0.00	0.00	9,480.00	9,480.00
Camp # 3	0.00	0.00	1,406.00	7,695.00	9,101.00
Camp # 4	0.00	0.00	859.00	10,305.00	11,164.00
MLK Camp	396.50	0.00	0.00	1,137.50	1,534.00
Presidents Day Camp	542.50	0.00	0.00	2,025.00	2,567.50
Shopping Day Camp	0.00	0.00	0.00	1,264.00	1,264.00
Summer Camp	0.00	2,565.00	30.00	0.00	2,595.00
Total Camps	939.00	2,900.00	2,295.00	39,941.50	46,075.50
National Coaching	0.00	3,900.00	0.00	0.00	3,900.00
Tournaments					
City Qualifier #3	0.00	0.00	0.00	3,270.00	3,270.00
Opryland Nationals	0.00	1,153.00	0.00	0.00	1,153.00
Standard Qualifier	0.00	0.00	0.00	285.00	285.00
National Chess Day	0.00	148.00	0.00	0.00	148.00
Overbrook	0.00	0.00	0.00	2,915.00	2,915.00
Total Tournaments	0.00	1,301.00	0.00	6,470.00	7,771.00
Total Fees	939.00	8,101.00	2,295.00	46,621.50	57,956.50
Membership Income					
Club Express(352)	15,570.00	24,290.00	27,560.00	-67,420.00	0.00
Membership Dues	0.00	360.00	80.00	0.00	440.00
NCC Membership	225.00	220.00	3,544.00	4,935.00	8,924.00
Square	0.00	0.00	1,011.60	-1,011.60	0.00
Total Membership Income	15,795.00	24,870.00	32,195.60	-63,496.60	9,364.00
Program Fees					
Public School	12,170.00	1,755.00	1,925.00	52,187.00	68,037.00
Private School	15,570.00	550.00	3,479.00	48,048.00	67,647.00
Total Program Fees	27,740.00	2,305.00	5,404.00	100,235.00	135,684.00
Total Income	50,249.00	42,159.16	62,629.60	111,763.90	266,801.66
Gross Profit	50,249.00	42,159.16	62,629.60	111,763.90	266,801.66
Expense					
Merchant Account Fees	136.50	324.56	0.00	204.13	665.19
Advertising & Promotion	242.98	0.00	0.00	0.00	242.98
Bank Service Charges	47.00	76.20	0.00	45.00	168.20
Club Express					
Monthly Fee	675.50	738.86	1,061.13	770.37	3,245.86
Total Club Express	675.50	738.86	1,061.13	770.37	3,245.86
Contract Labor	13,530.50	10,340.00	22,616.29	14,617.71	61,104.50
Depreciation Expense	2,612.49	2,612.49	2,612.49	2,612.49	10,449.96
Dues & Membership					
USCF Membership Fees (Reim...	-172.00	-88.00	1,157.00	-695.00	202.00
USCF Rating Fees	234.33	1,561.33	1,277.65	1,295.92	4,369.23
Total Dues & Membership	62.33	1,473.33	2,434.65	600.92	4,571.23
Dues and Subscriptions	0.00	0.00	160.00	0.00	160.00
Groundskeeping	0.00	905.00	385.00	210.00	1,500.00
Insurance					
Liability Insurance	-294.79	736.29	338.89	1,032.57	1,812.96
Total Insurance	-294.79	736.29	338.89	1,032.57	1,812.96
Licenses and Permits	40.95	0.00	160.00	10.00	210.95
Meals and Entertainment	696.09	1,981.17	1,187.40	1,333.01	5,197.67
Payroll Expenses					
Company Contributions					
Health Insurance	0.00	1,000.00	500.00	500.00	2,000.00
Total Company Contributions	0.00	1,000.00	500.00	500.00	2,000.00
Employee Health Ins	2,058.97	333.34	1,068.38	732.18	4,192.87
Taxes	1,461.26	-1,338.05	1,883.81	1,883.82	3,890.84
Wages	18,043.05	29,028.71	24,625.02	24,625.02	96,321.80
Total Payroll Expenses	21,563.28	29,024.00	28,077.21	27,741.02	106,405.51

Statement of Activities

January through December 2019

	Jan - Mar 19	Apr - Jun 19	Jul - Sep 19	Oct - Dec 19	TOTAL
Pest Control	186.00	248.00	124.00	310.00	868.00
Postage and Delivery	0.00	12.00	7.42	55.00	74.42
Printing and Reproduction	0.00	0.00	270.96	0.00	270.96
Prizes - Non-Cash Trophies	862.08	454.40	1,517.52	2,313.80	5,147.80
Total Prizes - Non-Cash	862.08	454.40	1,517.52	2,313.80	5,147.80
Professional Fees					
Accounting	2,350.00	2,100.00	2,100.00	2,100.00	8,650.00
Consulting	1,591.13	1,500.00	2,335.22	1,609.39	7,035.74
Legal Fees	0.00	1,653.00	0.00	0.00	1,653.00
Total Professional Fees	3,941.13	5,253.00	4,435.22	3,709.39	17,338.74
Program Expense	378.00	216.00	0.00	385.23	979.23
Repairs					
Building Repairs	991.00	5,349.96	242.00	8,890.62	15,473.58
Equipment Repairs	129.95	0.00	0.00	0.00	129.95
Total Repairs	1,120.95	5,349.96	242.00	8,890.62	15,603.53
Supplies					
Marketing	1,545.21	2,370.78	3,611.27	1,087.50	8,614.76
Office	2,699.67	2,380.39	1,876.69	2,713.01	9,669.96
Total Supplies	4,245.08	4,751.17	5,487.96	3,800.51	18,284.72
Taxes					
Personalty Tax	7.26	0.00	0.00	0.00	7.26
Property Tax	6,372.47	0.00	0.00	7,971.75	14,344.22
Taxes - Other	0.00	400.00	0.00	0.00	400.00
Total Taxes	6,379.73	400.00	0.00	7,971.75	14,751.48
Uncategorized Expense	0.00	0.00	96.15	655.74	751.89
Utilities					
Gas and Electric	1,530.83	687.18	1,126.11	1,141.64	4,485.76
Internet/Cable TV	479.09	560.63	561.90	571.80	2,173.42
Water	156.46	140.92	179.61	174.51	651.50
Total Utilities	2,166.38	1,388.73	1,867.62	1,887.95	7,310.68
Total Expense	58,592.18	66,285.16	73,081.91	79,157.21	277,116.46
Net Ordinary Income	-8,343.18	-24,126.00	-10,452.31	32,606.69	-10,314.80
Other Income/Expense					
Other Income					
Garage Rental	0.00	1,200.00	0.00	0.00	1,200.00
Investment Income					
Interest Income	2.52	2.15	1.73	2.41	8.81
Unrealized Gains(Losses)	6,542.71	4,976.97	3,025.71	2,119.06	16,664.45
Total Investment Income	6,545.23	4,979.12	3,027.44	2,121.47	16,673.26
Cottage Rental Income	0.00	2,200.00	3,600.00	3,600.00	9,400.00
Total Other Income	6,545.23	8,379.12	6,627.44	5,721.47	27,273.26
Other Expense					
Other Expenses					
Cottage Expense	0.00	0.00	218.35	0.00	218.35
Total Other Expenses	0.00	0.00	218.35	0.00	218.35
Total Other Expense	0.00	0.00	218.35	0.00	218.35
Net Other Income	6,545.23	8,379.12	6,409.09	5,721.47	27,054.91
Net Income	-1,797.95	-15,746.88	-4,043.22	38,328.16	16,740.11

Statement of Activities
Profit & Loss YTD Comparison
December 2020

	Dec 20	Jan - Dec 20
Ordinary Income/Expense		
Income		
Contributions Income		
Nashville Chess Center	2,525.00	2,525.00
Individuals	0.00	2,649.69
Foundations	0.00	6,201.60
Corporations	0.00	220.00
Victoria Heil	0.00	250.00
Sherri Gough	0.00	10,000.00
Mercedes Benz	0.00	500.00
School Programs	0.00	500.00
Gambit Gala	4,895.00	14,020.00
Buzz Heidtke & Company	0.00	1,000.00
Community Foundation	3,000.00	3,250.00
Sam Strang	0.00	1,000.00
Tennessee Chess Association	0.00	250.00
Total Contributions Income	10,420.00	42,366.29
Fees		
Camps		
Camp # 1	0.00	1,080.00
Camp # 2	0.00	2,517.00
Camp # 3	0.00	630.00
Camp # 4	0.00	1,530.00
MLK Camp	0.00	2,138.16
Presidents Day Camp	0.00	1,903.58
Total Camps	0.00	9,798.74
Tournaments		
2021 Nashville City Qualifying	235.00	235.00
NCC Qualifier #3	0.00	250.00
K-12 City Qualifier - Scholasti	0.00	2,150.00
NCC Scholastic Qualifier #2	0.00	355.00
Standard Qualifier	0.00	-2,124.07
Friday Night	0.00	380.00
Qualifier #1	0.00	300.00
Tournaments City open qualifier	0.00	70.00
USN Scholastics	0.00	775.00
Total Tournaments	235.00	2,390.93
Total Fees	235.00	12,189.67
Membership Income		
Membership Dues	170.00	2,495.00
NCC Membership	0.00	10,570.00
Total Membership Income	170.00	13,065.00
Miscellaneous Income		
United Way of Metropolitan Nash	0.00	175.00
Total Miscellaneous Income	0.00	175.00

Statement of Activities
Profit & Loss YTD Comparison
December 2020

	Dec 20	Jan - Dec 20
Program Fees		
Agathos School	3,500.00	3,500.00
Public School	0.00	13,319.06
Private School	0.00	18,940.00
St Bernard (SBA)	0.00	375.00
After-school program	125.00	125.00
Gambit Gala	2.50	2.50
Granberry After School Chess Cl	0.00	875.00
Harpeth Valley	125.00	2,125.00
Julia Green Elem.	0.00	500.00
Lockeland Chess Club	0.00	1,125.00
Sylvan Park Chess Club	0.00	125.00
University School	3,500.00	3,500.00
USN	0.00	1,750.00
Valor Collegiate	0.00	750.00
Westhaven Chess Program	100.00	800.00
Williamson County Schools	0.00	1,250.00
Total Program Fees	7,352.50	49,061.56
Total Income	18,177.50	116,857.52
Gross Profit	18,177.50	116,857.52
Expense		
Advertising & Promotion	0.00	2,495.48
Bank Service Charges	12.00	96.00
Club Express		
Monthly Fee	49.60	1,044.08
Non Member Monthly Fee	35.44	321.69
Processing Fee	101.48	1,151.62
Total Club Express	186.52	2,517.39
Contract Labor	3,375.00	27,587.50
Credit Card Fee	0.00	10.00
Depreciation Expense	870.83	9,579.13
Dues & Membership		
Affiliate Dues	0.00	13.50
Membership Fees	0.00	851.60
USCF Membership Fees (Reimbu...	0.00	28.00
USCF Rating Fees	0.00	86.69
Total Dues & Membership	0.00	979.79
Dues and Subscriptions	81.89	81.89
Groundskeeping	0.00	834.00
Insurance		
Liability Insurance	344.19	3,930.00
Total Insurance	344.19	3,930.00
Licenses and Permits	0.00	20.95
Meals and Entertainment	0.00	474.33
Payroll Expenses		
Company Contributions		
Health Insurance	500.00	1,500.00
Total Company Contributions	500.00	1,500.00
Employee Health Ins	0.00	7,288.80
Taxes	618.37	7,581.00
Wages	8,083.34	97,832.08
Total Payroll Expenses	9,201.71	114,201.88
Pest Control	0.00	124.00
Postage and Delivery	254.00	624.06
Prizes - Cash	0.00	60.00

Statement of Activities
Profit & Loss YTD Comparison
December 2020

	Dec 20	Jan - Dec 20
Prizes - Non-Cash		
Trophies	0.00	1,430.85
Total Prizes - Non-Cash	0.00	1,430.85
Professional Fees		
Accounting	1,400.00	9,170.30
Consulting	500.00	6,218.78
Legal Fees	0.00	64.80
Total Professional Fees	1,900.00	15,453.88
Program Expense	0.00	435.66
Reimbursements	0.00	250.00
Repairs		
Building Repairs	0.00	418.09
Total Repairs	0.00	418.09
Supplies		
Marketing	0.00	226.45
Office	0.00	3,508.15
Total Supplies	0.00	3,734.60
Taxes		
Property Tax	0.00	15.32
Taxes - Federal	0.00	1,500.00
Total Taxes	0.00	1,515.32
Utilities		
Gas and Electric	60.92	3,071.86
Internet/Cable TV	0.00	1,454.01
Water	47.52	583.94
Total Utilities	108.44	5,109.81
Total Expense	16,334.58	191,964.61
Net Ordinary Income	1,842.92	-75,107.09
Other Income/Expense		
Other Income		
PPP - Funding	0.00	24,117.00
Garage Rental	0.00	1,200.00
Investment Income		
Long-Term Cap Gains	0.00	0.00
Interest Income	0.61	8.96
Unrealized Gains(Losses)	4,126.45	12,838.18
Total Investment Income	4,127.06	12,847.14
Cottage Rental Income	0.00	10,410.05
Total Other Income	4,127.06	48,574.19
Net Other Income	4,127.06	48,574.19
Net Income	5,969.98	-26,532.90

Statement of Activities

Profit & Loss Detail

Detail of December

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Ordinary Income/Expense										
Income										
Contributions Income										
Nashville Chess Center										
Deposit	12/02/2020				ELECTRO...		US Bank ch...		750.00	750.00
Deposit	12/14/2020				ELECTRO...		US Bank ch...		225.00	975.00
Deposit	12/22/2020				Download fr...		US Bank ch...		1,550.00	2,525.00
Total Nashville Chess Center								0.00	2,525.00	2,525.00
Gambit Gala										
Deposit	12/02/2020				MOBILE BA...		US Bank ch...		1,500.00	1,500.00
Deposit	12/03/2020				ATM DEPO...		US Bank ch...		1,125.00	2,625.00
Deposit	12/04/2020				ATM DEPO...		US Bank ch...		125.00	2,750.00
Check	12/04/2020				REVERSE...		US Bank ch...	1,125.00		1,625.00
Deposit	12/07/2020				MOBILE BA...		US Bank ch...		450.00	2,075.00
Deposit	12/11/2020				DEPOSIT		US Bank ch...		550.00	2,625.00
Deposit	12/21/2020				Download fr...		US Bank ch...		300.00	2,925.00
Deposit	12/29/2020				MOBILE BA...		US Bank ch...		200.00	3,125.00
Deposit	12/30/2020				ATM DEPO...		US Bank ch...		1,600.00	4,725.00
Deposit	12/31/2020				MOBILE BA...		US Bank ch...		170.00	4,895.00
Total Gambit Gala								1,125.00	6,020.00	4,895.00
Community Foundation										
Deposit	12/17/2020				Download fr...		US Bank ch...		3,000.00	3,000.00
Total Community Foundation								0.00	3,000.00	3,000.00
Total Contributions Income								1,125.00	11,545.00	10,420.00
Fees										
Tournaments										
2021 Nashville City Qualifying										
Deposit	12/14/2020				ELECTRO...		US Bank ch...		60.00	60.00
Deposit	12/22/2020				Download fr...		US Bank ch...		175.00	235.00
Total 2021 Nashville City Qualifying								0.00	235.00	235.00
Total Tournaments								0.00	235.00	235.00
Total Fees								0.00	235.00	235.00

Statement of Activities

Profit & Loss Detail

Detail of December

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Membership Income										
Membership Dues										
Deposit	12/02/2020				ELECTRO...	US Bank ch...			90.00	90.00
Deposit	12/22/2020				Download fr...	US Bank ch...			80.00	170.00
Total Membership Dues								0.00	170.00	170.00
Total Membership Income								0.00	170.00	170.00
Program Fees										
Agathos School										
Deposit	12/21/2020				Download fr...	US Bank ch...			3,500.00	3,500.00
Total Agathos School								0.00	3,500.00	3,500.00
After-school program										
Deposit	12/22/2020				Download fr...	US Bank ch...			125.00	125.00
Total After-school program								0.00	125.00	125.00
Gambit Gala										
Deposit	12/21/2020				Download fr...	US Bank ch...			2.50	2.50
Total Gambit Gala								0.00	2.50	2.50
Harpeth Valley										
Deposit	12/22/2020				Download fr...	US Bank ch...			125.00	125.00
Total Harpeth Valley								0.00	125.00	125.00
University School										
Deposit	12/30/2020				ATM DEPO...	US Bank ch...			3,500.00	3,500.00
Total University School								0.00	3,500.00	3,500.00
Westhaven Chess Program										
Deposit	12/11/2020				DEPOSIT	US Bank ch...			100.00	100.00
Total Westhaven Chess Program								0.00	100.00	100.00
Total Program Fees								0.00	7,352.50	7,352.50
Total Income								1,125.00	19,302.50	18,177.50
Gross Profit								1,125.00	19,302.50	18,177.50
Expense										
Bank Service Charges										
Check	12/11/2020				WEB AUTH...	US Bank ch...		12.00		12.00
Total Bank Service Charges								12.00	0.00	12.00

Statement of Activities

Profit & Loss Detail

Detail of December

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Club Express Monthly Fee										
Check	12/01/2020				ELECTRO...		US Bank ch...	49.60		49.60
Total Monthly Fee								49.60	0.00	49.60
Non Member Monthly Fee										
Check	12/01/2020				ELECTRO...		US Bank ch...	35.44		35.44
Total Non Member Monthly Fee								35.44	0.00	35.44
Processing Fee										
Check	12/01/2020				ELECTRO...		US Bank ch...	27.10		27.10
Check	12/11/2020				ELECTRO...		US Bank ch...	9.33		36.43
Check	12/21/2020				Download fr...		US Bank ch...	65.05		101.48
Total Processing Fee								101.48	0.00	101.48
Total Club Express								186.52	0.00	186.52
Contract Labor										
Check	12/07/2020	50108		Gainer Phay	1st Quarter ...		US Bank ch...	675.00		675.00
Check	12/08/2020	50109		Rebecca Dandekar	1st Quarter ...		US Bank ch...	675.00		1,350.00
Check	12/08/2020	50110		Chris Prosser	1st Quarter ...		US Bank ch...	2,025.00		3,375.00
Total Contract Labor								3,375.00	0.00	3,375.00
Depreciation Expense										
General Journal	12/31/2020	GJE	*				Accumulated...	870.83		870.83
Total Depreciation Expense								870.83	0.00	870.83
Dues and Subscriptions										
Check	12/18/2020			Zoom	Download fr...		US Bank ch...	81.89		81.89
Total Dues and Subscriptions								81.89	0.00	81.89
Insurance										
Liability Insurance										
Check	12/24/2020			State Auto Comp...	ELECTRO...		US Bank ch...	344.19		344.19
Total Liability Insurance								344.19	0.00	344.19
Total Insurance								344.19	0.00	344.19

Detail of December

[illegible]

Statement of Activities

Profit & Loss Detail

Detail of December

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Utilities										
Gas and Electric										
Check	12/02/2020			Piedmont Natural...	ELECTRO...		US Bank ch...	60.92		60.92
Total Gas and Electric								60.92	0.00	60.92
Water										
Check	12/11/2020	8199		Metro Water	CHECK		US Bank ch...	47.52		47.52
Total Water								47.52	0.00	47.52
Total Utilities								108.44	0.00	108.44
Total Expense								16,409.58	75.00	16,334.58
Net Ordinary Income								17,534.58	19,377.50	1,842.92
Other Income/Expense										
Other Income										
Investment Income										
Interest Income										
Deposit	12/31/2020				INTEREST ...		US Bank ch...		0.61	0.61
Total Interest Income								0.00	0.61	0.61
Unrealized Gains(Losses)										
General Journal	12/31/2020	GJE ...	*		Adj for 12/3...		Equity Incom...		5,235.27	5,235.27
General Journal	12/31/2020	GJE ...	*		Adj for 12/3...		Equity Incom...	1,108.82		4,126.45
Total Unrealized Gains(Losses)								1,108.82	5,235.27	4,126.45
Total Investment Income								1,108.82	5,235.88	4,127.06
Total Other Income								1,108.82	5,235.88	4,127.06
Net Other Income								1,108.82	5,235.88	4,127.06
Net Income								18,643.40	24,613.38	5,969.98

Reconciliation Detail

US Bank checking, Period Ending 12/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						73,368.89
Cleared Transactions						
Checks and Payments - 24 items						
Bill Pmt -Check	10/12/2020	50101	Manhattan Trophies	X	-685.00	-685.00
Bill Pmt -Check	11/19/2020	50106	Caitlin Craig	X	-260.00	-945.00
Bill Pmt -Check	12/01/2020	50107	Waterford Tax Gr...	X	-700.00	-1,645.00
Check	12/01/2020			X	-85.04	-1,730.04
Check	12/01/2020			X	-27.10	-1,757.14
Check	12/02/2020		Piedmont Natural ...	X	-60.92	-1,818.06
Check	12/04/2020			X	-1,125.00	-2,943.06
Check	12/07/2020			X	-75.00	-3,018.06
Check	12/08/2020	50110	Chris Prosser	X	-2,025.00	-5,043.06
Check	12/11/2020	8193	McPherson Cons...	X	-500.00	-5,543.06
Check	12/11/2020	8199	Metro Water	X	-47.52	-5,590.58
Check	12/11/2020			X	-12.00	-5,602.58
Check	12/11/2020			X	-9.33	-5,611.91
Check	12/17/2020		Todd Andrews	X	-4,467.63	-10,079.54
Check	12/17/2020		Tiffany Elliott	X	-2,462.67	-12,542.21
Check	12/17/2020		IRS	X	-1,771.41	-14,313.62
Check	12/18/2020		Zoom	X	-81.89	-14,395.51
Check	12/18/2020			X	-53.70	-14,449.21
Check	12/21/2020			X	-151.50	-14,600.71
Check	12/21/2020			X	-65.05	-14,665.76
Check	12/21/2020			X	-48.80	-14,714.56
Check	12/22/2020	8197	Humana	X	-723.49	-15,438.05
Check	12/24/2020		State Auto Comp...	X	-344.19	-15,782.24
Check	12/31/2020			X	-700.00	-16,482.24
Total Checks and Payments					-16,482.24	-16,482.24
Deposits and Credits - 16 items						
Deposit	12/02/2020			X	840.00	840.00
Deposit	12/02/2020			X	1,500.00	2,340.00
Deposit	12/03/2020			X	1,125.00	3,465.00
Deposit	12/04/2020			X	125.00	3,590.00
Deposit	12/07/2020			X	450.00	4,040.00
Deposit	12/11/2020			X	650.00	4,690.00
Deposit	12/14/2020			X	285.00	4,975.00
Deposit	12/17/2020			X	3,000.00	7,975.00
Deposit	12/21/2020			X	75.00	8,050.00
Deposit	12/21/2020			X	302.50	8,352.50
Deposit	12/21/2020			X	3,500.00	11,852.50
Deposit	12/22/2020			X	2,055.00	13,907.50
Deposit	12/29/2020			X	200.00	14,107.50
Deposit	12/30/2020			X	5,100.00	19,207.50
Deposit	12/31/2020			X	0.61	19,208.11
Deposit	12/31/2020			X	170.00	19,378.11
Total Deposits and Credits					19,378.11	19,378.11
Total Cleared Transactions					2,895.87	2,895.87
Cleared Balance					2,895.87	76,264.76
Uncleared Transactions						
Checks and Payments - 3 items						
Check	11/10/2020	50105	Marcus Worrell		-60.00	-60.00
Check	12/07/2020	50108	Gainer Phay		-675.00	-735.00
Check	12/08/2020	50109	Rebecca Dandekar		-675.00	-1,410.00
Total Checks and Payments					-1,410.00	-1,410.00
Total Uncleared Transactions					-1,410.00	-1,410.00
Register Balance as of 12/31/2020					1,485.87	74,854.76

Reconciliation Detail

US Bank checking, Period Ending 12/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
New Transactions						
Checks and Payments - 13 items						
Check	01/04/2021				-96.00	-96.00
Check	01/04/2021				-84.28	-180.28
Check	01/04/2021				-61.41	-241.69
Check	01/05/2021				-376.70	-618.39
Bill Pmt -Check	01/09/2021	50112	Caitlin Craig		-490.00	-1,108.39
Check	01/11/2021				-486.50	-1,594.89
Check	01/11/2021				-128.36	-1,723.25
Check	01/11/2021				-112.99	-1,836.24
Check	01/11/2021				-103.02	-1,939.26
Check	01/11/2021				-12.00	-1,951.26
Check	01/12/2021	8201			-500.00	-2,451.26
Check	01/12/2021				-124.06	-2,575.32
Check	01/12/2021	50105			-60.00	-2,635.32
Total Checks and Payments					-2,635.32	-2,635.32
Deposits and Credits - 6 items						
Deposit	01/05/2021				1,400.00	1,400.00
Deposit	01/05/2021				1,905.00	3,305.00
Deposit	01/11/2021				275.00	3,580.00
Deposit	01/12/2021				100.00	3,680.00
Deposit	01/12/2021				4,130.00	7,810.00
Check	01/18/2021	50111	Waterford Tax Gr...		0.00	7,810.00
Total Deposits and Credits					7,810.00	7,810.00
Total New Transactions					5,174.68	5,174.68
Ending Balance					6,660.55	80,029.44