

Thistle Farms, Inc.  
Statement of Activities  
**FY24 Budget - Summary**

	Year Ending 06/30/2024
Revenue	
Fundraising	8,803,280
Social Enterprises	6,305,585
Sales Returns and Discounts	(368,663)
Revenue - Other	689,897
Total Revenue	15,430,099
Expenditures	
Direct Expense	3,745,867
Payroll Expenses	7,022,013
Professional Fees	862,584
Advertising and Marketing	360,444
Travel and Entertainment Expenses	263,283
Programmatic Expenses	1,020,792
Facilities	961,763
Other Operating Expenses	334,129
Total Expenditures	14,570,875
Change in Net Assets before Non-Cash Expenses	859,224
Depreciation	819,960
Amortization	30,000
Change In Net Assets	9,264