

Form **990****Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

OMB No. 1545-0047

2006Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning 6/01, 2006, and ending 5/31, 2007**B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use
IRS label
or print
or type.
See
specific
instructions.**C**
NASHVILLE CITY BALLET
3630 REDMON STREET
NASHVILLE, TN 37209**D** Employer identification number

58-1440788

E Telephone number

(615) 297-2966

F Accounting method:☐ Cash☒ Accrual☐ Other (specify) ▶• Section 501(c)(3) organizations and 4947(a)(1) nonexempt
charitable trusts must attach a completed Schedule A
(Form 990 or 990-EZ).**H** and **I** are not applicable to section 527 organizations.**H** (a) Is this a group return for affiliates? ☐ Yes ☒ No**H** (b) If "Yes," enter number of affiliates ▶**H** (c) Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

H (d) Is this a separate return filed by an
organization covered by a group ruling? ☐ Yes ☒ No**G** Web site: ▶ WWW.NASHVILLEBALLET.COM**J** Organization type
(check only one)▶ ☒ 501(c) 3 (insert no.) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its
gross receipts are normally not more than \$25,000. A return is not required, but if the
organization chooses to file a return, be sure to file a complete return.**I** Group Exemption Number ▶**M** Check ☐ if the organization is not required
to attach Schedule B (Form 990, 990-EZ, or 990-PF).**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 4,145,223.**Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

1 Contributions, gifts, grants, and similar amounts received:				
a	Contributions to donor advised funds	1a		
b	Direct public support (not included on line 1a)	1b	2,563,388.	
c	Indirect public support (not included on line 1a)	1c	13,355.	
d	Government contributions (grants) (not included on line 1a)	1d	156,507.	
e	Total (add lines 1a through 1d) (cash \$ 2,708,122, noncash \$ 25,128.)	1e		2,733,250.
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		1,240,575.
3	Membership dues and assessments	3		
4	Interest on savings and temporary cash investments	4		7,442.
5	Dividends and interest from securities	5		
6a	Gross rents	6a		
b	Less: rental expenses	6b		
c	Net rental income or (loss). Subtract line 6b from line 6a	6c		
7	Other investment income (describe)	7		
8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other
b	Less: cost or other basis and sales expenses	8a		
c	Gain or (loss) (attach schedule)	8b		
d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8c		
8d		8d		
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
a	Gross revenue (not including \$ 209,738. of contributions reported on line 1b)	9a	122,500.	
b	Less: direct expenses other than fundraising expenses	9b	131,299.	
c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c	STATEMENT 1	-8,799.
10a	Gross sales of inventory, less returns and allowances	10a	41,436.	
b	Less: cost of goods sold	10b	46,866.	
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c	STATEMENT 2	-5,430.
11	Other revenue (from Part VII, line 103)	11		20.
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		3,967,058.
13	Program services (from line 44, column (B))	13		2,264,093.
14	Management and general (from line 44, column (C))	14		295,005.
15	Fundraising (from line 44, column (D))	15		224,190.
16	Payments to affiliates (attach schedule)	16		
17	Total expenses. Add lines 16 and 44, column (A)	17		2,783,288.
18	Excess or (deficit) for the year. Subtract line 17 from line 12	18		1,183,770.
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		1,953,878.
20	Other changes in net assets or fund balances (attach explanation)	20		
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		3,137,648.

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Part I Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash \$ _____) non-cash \$ _____ If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b Other grants and allocations (att sch) (cash \$ _____) non-cash \$ _____ If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc listed in Part V-A (attach sch)	25a	329,844.	243,666.	59,235.
b Compensation of former officers, directors, key employees, etc listed in Part V-B (attach sch)	25b	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c	0.	0.	0.
26 Salaries and wages of employees not included on lines 25a, b, and c	26	836,293.	617,794.	150,187.
27 Pension plan contributions not included on lines 25a, b, and c	27			
28 Employee benefits not included on lines 25a - 27	28	76,856.	62,898.	8,990.
29 Payroll taxes	29	171,324.	127,622.	33,906.
30 Professional fundraising fees	30	64,652.		64,652.
31 Accounting fees	31			
32 Legal fees	32			
33 Supplies	33	10,916.	6,113.	2,947.
34 Telephone	34	7,867.	6,766.	708.
35 Postage and shipping	35	3,329.	1,864.	899.
36 Occupancy	36	69,995.	60,196.	6,299.
37 Equipment rental and maintenance	37	51,182.	39,671.	7,214.
38 Printing and publications	38	6,369.	3,567.	1,720.
39 Travel	39	23,399.	20,123.	2,106.
40 Conferences, conventions, and meetings	40			
41 Interest	41	9,714.	8,355.	874.
42 Depreciation, depletion, etc (attach schedule)	42	128,043.	110,117.	11,524.
43 Other expenses not covered above (itemize): a SEE STATEMENT 3	43a	993,505.	955,341.	8,396.
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g	43g			
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B) - (D), carry these totals to lines 15 - 15)	44	2,783,288.	2,264,093.	295,005.

Joint Costs. Check ☐ if you are following SOP 98.2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services

\$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

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Part II Statement of Program Service Accomplishments

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ SEE STATEMENT 4

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and
(4) organizations and
4947(a)(1) trusts; but
optional for others.)

a PROMOTE THE PURPOSE OF THE ORGANIZATION AND RELATED MANDATES WHILE
ALSO COLLABORATING WITH OTHER ARTS ORGANIZATIONS WITH THE GOAL OF
PROMOTING GENERAL INTERESTS IN THE FINE ARTS.

(Grants and allocations \$) If this amount includes foreign grants, check here... ☐

2,264,093.

b

(Grants and allocations \$) If this amount includes foreign grants, check here... ☐

c

(Grants and allocations \$) If this amount includes foreign grants, check here... ☐

d

(Grants and allocations \$) If this amount includes foreign grants, check here... ☐

e Other program services.....

(Grants and allocations \$) If this amount includes foreign grants, check here... ☐

f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶

2,264,093.

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Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
45	Cash — non-interest-bearing	73,010.	45	848.
46	Savings and temporary cash investments	198,410.	46	854,323.
47a	Accounts receivable	26,639.		
47b	Less: allowance for doubtful accounts		47c	26,639.
48a	Pledges receivable	418,178.		
48b	Less: allowance for doubtful accounts	12,065.	48c	406,113.
49	Grants receivable	44,185.	49	54,693.
50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
51a	Other notes and loans receivable (attach schedule)			
51b	Less: allowance for doubtful accounts		51c	
52	Inventories for sale or use	9,411.	52	13,368.
53	Prepaid expenses and deferred charges	22,782.	53	49,211.
54a	Investments — publicly-traded securities		54a	
b	Investments — other securities (attach sch)		54b	
55a	Investments — land, buildings, & equipment: basis			
b	Less: accumulated depreciation (attach schedule)		55c	
56	Investments — other (attach schedule)	SEE STMT. 5	56	74,115.
57a	Land, buildings, and equipment: basis	2,983,779.		
b	Less: accumulated depreciation (attach schedule)	STATEMENT 6	57c	1,767,809.
58	Other assets, including program-related investments (describe ► SEE STATEMENT 7)	16,091.	58	81,186.
59	Total assets (must equal line 74). Add lines 45 through 58.	2,367,455.	59	3,328,305.
60	Accounts payable and accrued expenses	42,482.	60	30,626.
61	Grants payable		61	
62	Deferred revenue	132,752.	62	160,031.
63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
64a	Tax-exempt bond liabilities (attach schedule)		64a	
b	Mortgages and other notes payable (attach schedule)	213,000.	64b	
65	Other liabilities (describe ►)	25,343.	65	
66	Total liabilities. Add lines 60 through 65.	413,577.	66	190,657.
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
67	Unrestricted	1,725,315.	67	1,967,362.
68	Temporarily restricted	161,890.	68	1,076,171.
69	Permanently restricted	66,673.	69	74,115.
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
70	Capital stock, trust principal, or current funds		70	
71	Paid-in or capital surplus, or land, building, and equipment fund		71	
72	Retained earnings, endowment, accumulated income, or other funds		72	
73	Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21).	1,953,878.	73	3,137,648.
74	Total liabilities and net assets/fund balances. Add lines 66 and 73.	2,367,455.	74	3,328,305.

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Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Yes	No
-----	----

75 a Enter the total number of officers, directors, and trustees permitted to vote on organization business as board meetings. ▶ 58

b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If 'Yes,' attach a statement that identifies the individuals and explains the relationship(s)

75b	X
-----	---

c Do any officers, directors, trustees, or key employees listed in form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of 'related organization'

75c	X
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If 'Yes,' attach a statement that includes the information described in the instructions.

d Does the organization have a written conflict of interest policy?

75 d	X
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Part IV B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other

Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

[illegible]

Part V Other Information (See the instructions.)

Yes	No
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76 Did the organization make a change in its activities or methods of conducting activities?

Did the organization make a change in its activities?
If 'Yes,' attach a detailed statement of each change

76	X
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77 Were any changes made in the organizing or governing documents but not reported to the IRS?

If 'Yes,' attach a conformed copy of the changes.

77		X
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78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? .

b If 'Yes,' has it filed a tax return on Form 990-T for this year? .

78a		X
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79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466
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80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?

b If 'Yes,' enter the name of the organization ▶ N/A

2	1	1
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and check whether it is ☐ exempt or ☐ nonexempt.

81 a Enter direct and indirect political expenditures. (See line 81 instructions.)

81 a 0

b Did the organization file Form 1120-POL for this year?

100

81b	.	X
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Part V Other Information (continued)

Yes No

82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82 a	X	
b	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82 b	82,056	
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83 a	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83 b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84 a		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84 b	N/A	
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85 a	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85 b	N/A	
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.				
c	Dues, assessments, and similar amounts from members	85 c	N/A	
d	Section 162(e) lobbying and political expenditures	85 d	N/A	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85 e	N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85 f	N/A	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85 g	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85 h	N/A	
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12.	86 a	N/A	
b	Gross receipts, included on line 12, for public use of club facilities	86 b	N/A	
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87 a	N/A	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87 b	N/A	
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88 a		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI	88 b		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0			
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89 b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0	
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0	
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89 e		X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89 f		X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89 g		X
90 a	List the states with which a copy of this return is filed ▶ TN			
b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)	90 b	51	
91 a	The books are in care of ▶ MARGIE WHITMORE Telephone number ▶ (615) 297-2966			
	Located at ▶ 3630 REDMON STREET, NASHVILLE TN ZIP + 4 ▶ 37209			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country	91 b		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.				

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Part VII Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c ☐ Yes ☒ No

If 'Yes,' enter the name of the foreign country: _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here N/A ☐

and enter the amount of tax-exempt interest received or accrued during the tax year: 92 N/A

Part VIII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a COSTUMES/PROPS REVENUE					15,960.
b SCHOOL AND WORKSHOPS					8,424.
c TICKET SALES					623,540.
d TOUR FEES					39,275.
e TUITION					553,376.
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			14	7,442.	
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop.					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from specia. events			1	-8,799.	
102 Gross profit or (loss) from sales of inventory			3	-5,430.	
103 Other revenue: a					
b MISCELLANEOUS					20.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				-6,787.	1,240,595.
105 Total (add line 104, columns (B), (D), and (E))					1,233,808.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part IX Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

ALL ALL REVENUE IS GENERATED TO COVER COSTS INCURRED BY PRODUCTIONS.

Part X Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A				

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes ☐ No ☒b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes ☐ No ☒

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions).

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Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	X

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: Shirley Gold Island Date 10-12-07
Signature of officer

Laurie Gold Eskind, President
Type or print name and title.

Paid Preparer's Use Only: Preparer's signature Bob Weatherly Date 10-8-07 Check if self-employed ☒ Preparer's SSN or PTIN (See General instruction W) N/A

Firm's name (or yours if self-employed), address, and ZIP + 4: FRASIER, DEAN & HOWARD, PLLC
3310 WEST END AVENUE, STE. 550
NASHVILLE, TN 37203 EIN N/A Phone no. (615) 383-6592

BAA

Form 990 (2006)

SCHEDULE A
(Form 990 or 990-EZ)**Organization Exempt Under
Section 501(c)(3)**(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

OMB No 1545-0047

2006Department of the Treasury
Internal Revenue Service▶ **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ.

Name of the organization

NASHVILLE CITY BALLET

Employer identification number

58-1440788**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**
(See instructions. List each one. If there are none, enter 'None'.)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions. List each one (whether individuals or firms). If there are none, enter 'None'.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
PAINE & PARTNERS 56 LINDSLEY AVENUE, STE 101 NASHVILLE, TN 37210	PR, MARKETING, ADV.	61,433.
LAWSON ASSOCIATES 545 MADISON AVENUE NEW YORK, NY 10022	FUNDRAISING	72,034.
Total number of others receiving over \$50,000 for professional services	0	

Part III Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services	0	

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2006

Part III Statements About Activities (See instructions.)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. ▶ \$ N/A
(Must equal amounts on line 38, Part VI-A, or line I of Part VI-B.)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

SEE FORM 990, PART V

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

e Transfer of any part of its income or assets?

2e X

- 3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.) STMT. 11

3a X

b Did the organization have a section 403(b) annuity plan for its employees?

3b X

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

3c X

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d X

- 4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g.

4a X

b Did the organization make any taxable distributions under section 4966?

4b N/A

c Did the organization make a distribution to a donor, donor advisor, or related person?

4c N/A

d Enter the total number of donor advised funds owned at the end of the tax year. ▶ N/A

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year. ▶ N/A

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts. ▶ 0

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year. ▶ 0.

I certify that the organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11 a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11 b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization: ☐

☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					0

Total	0
--------------	---

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions.)

Schedule A (Form 990 or 990-EZ) 2006

Schedule A (Form 990 or 990-EZ) 2006 NASHVILLE CITY BALLET

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Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	1,746,760.	1,617,126.	1,647,684.	1,493,225.	6,504,795.
16 Membership fees received					0.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	1,191,334.	1,197,266.	803,735.	904,396.	4,096,731.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	3,730.	4,917.	15,403.	5,090.	29,140.
19 Net income from unrelated business activities not included in line 18					0.
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0.
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0.
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets SEE. STMT. 12	20,880.	728.	47,850.	51,145.	120,603.
23 Total of lines 15 through 22	2,962,704.	2,820,037.	2,514,672.	2,453,856.	10,751,269.
24 Line 23 minus line 17	1,771,370.	1,622,771.	1,710,937.	1,549,460.	6,654,538.
25 Enter 1% of line 23	29,627.	28,200.	25,147.	24,539.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 133,091.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 208,633.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 6,654,538.
d Add: Amounts from column (e) for lines: 18 29,140. 19					26d 358,376.
22 120,603. 26b 208,633.					26e 6,296,162.
e Public support (line 26c minus line 26d total)					26f 94.61 %
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					
27 Organizations described on line 12: N/A					
a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year:	(2005)	(2004)	(2003)	(2002)	
b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:	(2005)	(2004)	(2003)	(2002)	
c Add: Amounts from column (e) for lines: 15					27c
17					27d
20					27e
21					27f
d Add: Line 27a total					27g
and line 27b total					27h
e Public support (line 27c total minus line 27d total)					
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Private School Questionnaire (See instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

Yes No

29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe; if 'No,' please explain. (If you need more space, attach a separate statement.)	31		
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered 'No' to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered 'Yes' to any of the above, please explain. (If you need more space, attach a separate statement.)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered 'Yes' to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' attach an explanation.	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions.)
 (To be completed ONLY by an eligible organization that filed Form 5768)

N/A

 Check ☐ a if the organization belongs to an affiliated group. Check ☐ b if you checked 'a' and 'limited control' provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term 'expenditures' means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying).....	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying).....	37	
38	Total lobbying expenditures (add lines 36 and 37).....	38	
39	Other exempt purpose expenditures.....	39	
40	Total exempt purpose expenditures (add lines 38 and 39).....	40	
41	Lobbying nontaxable amount. Enter the amount from the following table -		
If the amount on line 40 is -		The lobbying nontaxable amount is -	
Not over \$500,000.....		20% of the amount on line 40.....	
Over \$500,000 but not over \$1,000,000.....		\$100,000 plus 15% of the excess over \$500,000.....	
Over \$1,000,000 but not over \$1,500,000.....		\$175,000 plus 10% of the excess over \$1,000,000.....	
Over \$1,500,000 but not over \$17,000,000.....		\$225,000 plus 5% of the excess over \$1,500,000.....	
Over \$17,000,000.....		\$1,000,000.....	
42	Grassroots nontaxable amount (enter 25% of line 41).....	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36.....	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38.....	44	
Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.			

4-Year Averaging Period Under Section 501(h)

 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount.....					
46 Lobbying ceiling amount (150% of line 45(e)).....					
47 Total lobbying expenditures.....					
48 Grassroots non-taxable amount.....					
49 Grassroots ceiling amount (150% of line 48(e)).....					
50 Grassroots lobbying expenditures.....					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			Yes	No	Amount
a Volunteers.....					
b Paid staff or management (Include compensation in expenses reported on lines c through h.).....					
c Media advertisements.....					
d Mailings to members, legislators, or the public.....					
e Publications, or published or broadcast statements.....					
f Grants to other organizations for lobbying purposes.....					
g Direct contact with legislators, their staffs, government officials, or a legislative body.....					
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means.....					
i Total lobbying expenditures (add lines c through h.).....					

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities.

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STATEMENT 1
FORM 990, PART I, LINE 9
NET INCOME (LOSS) FROM SPECIAL EVENTS

SPECIAL EVENTS	GROSS RECEIPTS	LESS CONTRI-BUTIONS	GROSS REVENUE	LESS DIRECT EXPENSES	NET INCOME (LOSS)
BALLET BALL	332,238.	209,738.	122,500.	131,299.	-8,799.
TOTAL	<u>\$ 332,238.</u>	<u>\$ 209,738.</u>	<u>\$ 122,500.</u>	<u>\$ 131,299.</u>	<u>\$ -8,799.</u>

STATEMENT 2
FORM 990, PART I, LINE 10
GROSS PROFIT (LOSS) FROM SALES OF INVENTORY

FRIENDS BOUTIQUE.....	\$ 41,436.
GROSS SALES.....	\$ 41,436.
LESS RETURNS & ALLOWANCES.....	0.
NET SALES.....	\$ 41,436.
LESS COST OF GOODS SOLD.....	46,866.
GROSS PROFIT FROM SALES OF INVENTORY.....	<u>\$ -5,430.</u>

STATEMENT 3
FORM 990, PART II, LINE 43
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
CHOREOGRAPHY & ARTISTIC FEES	91,140.	91,140.		
DEVELOPMENT	25,105.			25,105.
DUES & SUBSCRIPTIONS	7,268.	6,251.	654.	363.
EMPLOYEE ACQUISITION	3,557.	3,059.	320.	178.
INSURANCE	26,508.	22,797.	2,386.	1,325.
MARKETING	243,765.	243,765.		
MISCELLANEOUS	6,562.	5,729.	600.	333.
OUTREACH	15,878.	15,878.		
PRODUCTION EXPENSE	80,897.	80,897.		
PROFESSIONAL FEES	9,755.	8,389.	878.	488.
SCHOOL EXPENSE	88,910.	88,910.		
SERVICE CHARGES	13,859.	11,918.	1,248.	693.
SYMPHONY FEES	145,931.	145,931.		
THEATER RENTAL & CREW EXPENSE	208,609.	208,609.		
UTILITIES	25,661.	22,068.	2,310.	1,283.
TOTAL	<u>\$ 993,505.</u>	<u>\$ 955,341.</u>	<u>\$ 8,396.</u>	<u>\$ 29,768.</u>

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STATEMENT 4
FORM 990, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

THE PURPOSE OF THE ORGANIZATION IS TO MAINTAIN A RESIDENT PROFESSIONAL BALLET COMPANY WITH AN AFFILIATED SCHOOL MANDATED TO EDUCATE AND ENTERTAIN.

STATEMENT 5
FORM 990, PART IV, LINE 56
INVESTMENTS - OTHER

DESCRIPTION OF INVESTMENT	VALUATION METHOD	BOOK VALUE
COMMUNITY FDN BENEFICIAL INTEREST	MARKET VALUE	\$ 74,115.
	TOTAL	<u>\$ 74,115.</u>

STATEMENT 6
FORM 990, PART IV, LINE 57
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
AUTOMOBILES / TRANSPORTATION EQUIPMENT	\$ 39,083.	\$ 23,729.	\$ 15,354.
FURNITURE AND FIXTURES	83,164.	70,607.	12,557.
MACHINERY AND EQUIPMENT	885,093.	718,565.	166,528.
BUILDINGS	1,976,439.	403,069.	1,573,370.
TOTAL	<u>\$ 2,983,779.</u>	<u>\$ 1,215,970.</u>	<u>\$ 1,767,809.</u>

STATEMENT 7
FORM 990, PART IV, LINE 58
OTHER ASSETS

CASH SURRENDER VALUE OF LIFE INSURANCE	\$ 68,175.
CONSORTIUM PRODUCTION	8,676.
DEPOSITS	4,335.
TOTAL	<u>\$ 81,186.</u>

STATEMENT 8
FORM 990, PART IV-A, LINE B(4)
OTHER AMOUNTS

COST OF GOODS SOLD	\$ 46,866.
SPECIAL EVENT EXPENSES	131,299.
TOTAL	<u>\$ 178,165.</u>

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STATEMENT 9
FORM 990, PART IV-B, LINE B(4)
OTHER AMOUNTS

COST OF GOODS SOLD.....	\$	46,866.
SPECIAL EVENT EXPENSES.....		131,299.
TOTAL	\$	<u>178,165.</u>

STATEMENT 10
FORM 990, PART V-A
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ANDREA DILLENBURG NASHVILLE, TN	EXECUTIVE DIR. 40	\$ 81,991.	\$ 2,366.	\$ 0.
PAUL VASTERLING NASHVILLE, TN	ARTISTIC DIR. 40	85,577.	2,839.	0.
AMY LEE BELL NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
PAMELA CARTER NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
CLAIRE TUCKER BRENTWOOD, TN	PRESIDENT 1	0.	0.	0.
JIM MCGREGOR NASHVILLE, TN	TREASURER 1	0.	0.	0.
SUANN DAVIS NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
BOB ARNETT BRENTWOOD, TN	BOARD MEMBER 1	0.	0.	0.
ANITA BALTIMORE NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
MELISSA BUFFINGTON NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.

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STATEMENT 10 (CONTINUED)

FORM 990, PART V-A

LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
LARRAINE GERELICK NASHVILLE, TN	BOARD MEMBER 1	\$ 0.	\$ 0.	\$ 0.
NANCY CHEADLE NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
DENNIS CLARK NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
BRENDA CORBIN BRENTWOOD, TN	BOARD MEMBER 1	0.	0.	0.
KIM CRAFTON NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
ROSE COX NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
LAURIE ESKIND NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
JANE FABIAN NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
TRACI GALLIVAN NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
PRISCILLA PARTRIDGE DE GARCIA BRENTWOOD, TN	BOARD MEMBER 1	0.	0.	0.
DENNIS DEVINE NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
LAURA GERHARDT BRENTWOOD, TN	BOARD MEMBER 1	0.	0.	0.

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LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
BILL HARALSON NASHVILLE, TN	BOARD MEMBER 1	\$ 0.	\$ 0.	\$ 0.
AMOS GOTT NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
ELIZABETH MCCOYD GREER NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
EDWINA HEFNER BRENTWOOD, TN	BOARD MEMBER 1	0.	0.	0.
TAYLOR HENRY BRENTWOOD, TN	BOARD MEMBER 1	0.	0.	0.
ASHLEY HENRY NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
PAULETTE JACKSON BRENTWOOD, TN	BOARD MEMBER 1	0.	0.	0.
SINCLAIR KELLY NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
AMY JOYNER NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
ROBIN KEYSER NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
IRWIN KUHN NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
KATHLEEN LOWRY FRANKLIN, TN	BOARD MEMBER 1	0.	0.	0.

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STATEMENT 10 (CONTINUED)

FORM 990, PART V-A

LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
EUGENE LOTOCHINSKI NASHVILLE, TN	BOARD MEMBER 1	\$ 0.	\$ 0.	\$ 0.
AMBER HERTIK NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
TAMI JOHNSTON NASHVILLE, TN	SECRETARY 1	0.	0.	0.
JENNIFER PURYEAR NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
REBECCA PAUL NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
LINDA REEVE NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
ALLISON JONES NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
RONNIE SCOTT KINGSTON SPRINGS, TN	BOARD MEMBER 1	0.	0.	0.
DAN SLIPKOVICH NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
HEATHER SMALL FORT LAUDERDALE, FL	BOARD MEMBER 1	0.	0.	0.
LUCY SMITH NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
LEAH SOHR NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.

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STATEMENT 10 (CONTINUED)

FORM 990, PART V-A

LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
STACIE STANDIFER NASHVILLE, TN	BOARD MEMBER 1	\$ 0.	\$ 0.	\$ 0.
LAVONEIA STEELE NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
KATE TALLMADGE NEW YORK, NY	BOARD MEMBER 1	0.	0.	0.
HEATHER THORNE NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
MISSY WILLIAMS NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
PAT TODD NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
ANDREA YANICKY NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
JOYCE VISE NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
CATHY MCLURE NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
PATSY WEIGEL NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
DONNA DELSENI NASHVILLE, TN	SCHOOL DIR. 40	35,394.	2,129.	0.
KELLY JOHNSON NASHVILLE, TN	DIR. OF DEV. 40	23,704.	1,183.	0.

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STATEMENT 10 (CONTINUED)

FORM 990, PART V-A

LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SHARYN WOOD NASHVILLE, TN	DIR EDUC & OUTR 40	\$ 42,071.	\$ 2,839.	\$ 0.
RANDALL VOIT NASHVILLE, TN	DIR. OF MKTG. 40	37,923.	2,129.	0.
LISE MORROW NASHVILLE, TN	BCARD MEMBER 1	0.	0.	0.
KELTIE HAYS PEAY NASHVILLE, TN	BOARD MEMBER 1	0.	0.	0.
DICK RHODES BRENTWOOD, TN	BOARD MEMBER 1	0.	0.	0.
ANNE SHEPHERD BRENTWOOD, TN	BOARD MEMBER 1	0.	0.	0.
LEE ANN WILLS NASHVILLE, TN	DIR. OF DEV. 40	23,184.	947.	0.
TOTAL		\$ 329,844.	\$ 14,432.	\$ 0.

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SCHEDULE A, PART III, LINE 3A

QUALIFICATIONS OF RECIPIENTS RECEIVING GRANTS OR LOANS

FOR THE 2006-2007 SEASON, THE SCHOOL OF NASHVILLE BALLET GRANTED A TOTAL OF \$6,310 IN MERIT-BASED SCHOLARSHIPS. THESE SCHOLARSHIPS ARE PROVIDED TO STUDENTS WHO DEMONSTRATE EXCEPTIONAL TALENT FOR AND DEDICATION TO PURSUING A BALLET CAREER. THERE WERE NO FINANCIAL AIDE BASED SCHOLARSHIPS GIVEN FOR THE 2006-2007 SCHOOL YEAR.

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SCHEDULE A, PART IV-A, LINE 22
OTHER INCOME

DESCRIPTION	(A) 2005	(B) 2004	(C) 2003	(D) 2002	(E) TOTAL
MISCELLANEOUS	\$ 20,880.	\$ 728.	\$ 47,850.	\$ 51,145.	\$ 120,603.
TOTAL	<u>\$ 20,880.</u>	<u>\$ 728.</u>	<u>\$ 47,850.</u>	<u>\$ 51,145.</u>	<u>\$ 120,603.</u>

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990, PART II, LINE 42

PROPERTY & EQUIPMENT ARE RECORDED AT COST. DONATED ASSETS ARE CAPITALIZED AT FAIR MARKET VALUE IN THE PERIOD RECEIVED. THE BALLET CAPITALIZES ALL PROPERTY AND EQUIPMENT OVER \$500. DEPRECIATION OF PROPERTY AND EQUIPMENT IS PROVIDED OVER THE ESTIMATED USEFUL LIVES OF THE RESPECTIVE ASSETS ON A STRAIGHT-LINE BASIS RANGING FROM 5-40 YEARS.