

**Music For the Soul  
2011 Budget**

|                                   | <u>Jan - Jun 2011</u> | <u>Jul - Dec 2011</u> | <u>FY 2011</u> |
|-----------------------------------|-----------------------|-----------------------|----------------|
| <b>Income</b>                     |                       |                       |                |
| Contributions Income              | \$40,000.00           | \$77,000.00           | \$117,000.00   |
| Music Sales                       | \$8,000.00            | \$0.00                | \$8,000.00     |
| Program Fees and Concert Revenues | \$2,500.00            | \$2,500.00            | \$5,000.00     |
| Royalty Income                    | \$15,000.00           | \$15,000.00           | \$30,000.00    |
| Honorariums/Other                 | \$100.00              | \$100.00              | \$200.00       |
| <b>Total Income</b>               | \$65,600.00           | \$94,600.00           | \$160,200.00   |
| <b>Expenses</b>                   |                       |                       |                |
| Advertising and Promotion         | \$0.00                | \$0.00                | \$0.00         |
| Banking/Collection Charges        | \$250.00              | \$250.00              | \$500.00       |
| Commissions                       | \$0.00                | \$0.00                | \$0.00         |
| Concert Expenses                  | \$100.00              | \$100.00              | \$200.00       |
| Conferences                       | \$0.00                | \$0.00                | \$0.00         |
| Dues and Subscriptions            | \$0.00                | \$0.00                | \$0.00         |
| Health Insurance                  | \$11,000.00           | \$11,000.00           | \$22,000.00    |
| Licenses and Permits              | \$100.00              | \$100.00              | \$200.00       |
| Miscellaneous                     | \$650.00              | \$650.00              | \$1,300.00     |
| Office Supplies                   | \$300.00              | \$300.00              | \$600.00       |
| Outside Services                  | \$1,500.00            | \$0.00                | \$1,500.00     |
| Payroll Expenses                  | \$21,700.00           | \$10,700.00           | \$32,400.00    |
| Postage and Delivery              | \$1,300.00            | \$1,300.00            | \$2,600.00     |
| Printing and Publications         | \$625.00              | \$625.00              | \$1,250.00     |
| Production/Pressing               | \$250.00              | \$250.00              | \$500.00       |
| Professional Fees                 | \$350.00              | \$350.00              | \$700.00       |
| Recording Equipment               | \$0.00                | \$0.00                | \$0.00         |
| Rent                              | \$2,300.00            | \$3,600.00            | \$5,900.00     |

|                          |                    |                    |                     |
|--------------------------|--------------------|--------------------|---------------------|
| Royalties                | \$150.00           | \$150.00           | \$300.00            |
| Refunds                  | \$0.00             | \$0.00             | \$0.00              |
| Sound Engineer           | \$0.00             | \$0.00             | \$0.00              |
| Supplies                 | \$250.00           | \$250.00           | \$500.00            |
| Taxes                    | \$1,200.00         | \$1,200.00         | \$2,400.00          |
| Telephone                | \$500.00           | \$500.00           | \$1,000.00          |
| Travel and Entertainment | \$1,075.00         | \$1,075.00         | \$2,150.00          |
| Utilities                | \$600.00           | \$200.00           | \$800.00            |
| Video Production         | \$850.00           | \$850.00           | \$1,700.00          |
| Web Site Maintenance     | \$450.00           | \$450.00           | \$900.00            |
| Dignity                  | \$7,500.00         | \$22,500.00        | \$30,000.00         |
| Innocent Child           | \$10,000.00        | \$30,000.00        | \$40,000.00         |
| Dedicated Songs          | \$2,500.00         | \$7,500.00         | \$10,000.00         |
| <b>Total Expenses</b>    | <b>\$65,500.00</b> | <b>\$93,900.00</b> | <b>\$159,400.00</b> |