

	Year Ending Jun-16
<b>Revenues:</b>	
Annual Charity Fall Concert	30,000
Annual Warehouse Sale	245,000
Other Income	10,000
Academy Business Revenue	80,000
Individual Contributions	15,000
Grant Funding-Supporting Organizations	57,000
Grant Funding-Corporate	15,000
Gifts In Kind	80,000
Grant Funding-Churches	5,000
	<u>537,000</u>
Revenues	537,000
<b>Cost of Concert/Whse Sale:</b>	
Fundraising Efforts/Mailings	23,000
Location, other	28,000
Advertising/Marketing	22,000
Labor	45,000
Product for Warehouse sale	40,000
	<u>158,000</u>
Total Cost of Concert/whse sale:	158,000
Net Revenue	\$ 379,000
<b>Operating Expenditures:</b>	
President/Director	
Resource Coord MGR	8,000
Project Advance Mgr	42,000
Academy Staff	30,000
Executive Director	8,000
Staff Admin	6,000
	<u>94,000</u>
Total Personnel	94,000
Non-Personnel:	
Office Supplies/Postage	600
Lab/Drug Tests	2,500
Insurance (WC, Lia, bond)	8,000
Post Office Box Rental	360
Professional fees	6,500
Depreciation	4,000
	<u>21,960</u>
TOTAL	21,960
CLIENT SERVICES:	
Personal Hygiene Supplies	3,500
Vehicle Expenses	14,000
Food	8,500
Rent Expense	35,000
Utilities	35,000
Apartment Furnishings	55,000
Client Support	95,000
	<u>246,000</u>
TOTAL CLIENT SERVICES	246,000
NET REVENUE (LOSS)	\$ 17,040
Cash Reserves	15,000
	<u>2,040</u>
<b>Net Funding Excess/(Deficit)</b>	<b>\$ 2,040</b>

**Notes:**

Mentor volunteer hours equivalent to \$25,000 per year are not shown in revenue or in expenses.

The fiscal year of the organization is July 1st to June 30.

Fundraising efforts include postage cost.

Client Services includes clothing, bus tickets, toiletries, housing, utilities, food, car expenses, job search, financial counseling/training (FPU), etc

Begin Academy operations August 16, 2010.

In collaboration with RTA, we are providing van transportation with Building Lives paying for gas, mtce, and labor for the driver.  
Estimated cost per year: \$23,000