

100 BLACK MEN OF MIDDLE TN
Profit and Loss
January - December 2022

	<u>Total</u>
Income	
Contributions	
General Donations	25,909.33
Grants	184,366.00
Member Scholarship Dues	12,363.00
Total Contributions	\$ 222,638.33
Dividend Income	106.60
Fundraising	
Gala	
Gala Donations	5,600.11
Gala Parents	4,758.30
Gala Sponsor	22,000.00
Gala table	111,050.00
Total Gala	\$ 143,408.41
Total Fundraising	\$ 143,408.41
Interest Income	17.33
Uncategorized Income	31,000.00
Total Income	\$ 397,170.67
Gross Profit	\$ 397,170.67
Expenses	
Admin and Operation Expenses	
Advertising & Marketing	3,593.60
Background checks	116.00
Bank Service Charges	101.97
Credit Card Processing Fees	3,078.32
Dues & Membership	4,310.00
Equipment Rental	487.36
Internet Service	822.31
Meals & Refreshments	72.89
Meeting Expenses	2,306.16
Miscellaneous Exp	152.90
Office Supplies	1,087.33
Online Payment Processing Fees	61.98
Payroll Processing Fee	4,768.77
Personnel	
Employee Insurance	9,171.81
Payroll Tax Expense	1,277.24
Salary Expense	36,500.00
Total Personnel	\$ 46,949.05
Postage and Delivery	1,223.91
Professional Fees	
Accounting	5,165.99

Audit	2,500.00
Total Professional Fees	\$ 7,665.99
Subscriptions	749.10
Telephone	4,181.34
Total Admin and Operation Expenses	\$ 81,728.98
Bank charges	468.71
Conferences & Seminars	1,609.06
Fundraising Expense	1,781.54
Annual Gala	100,220.76
Design & Printing Gala	559.90
Event Planner - Gala	11,000.00
Other Gala Expenses	50.00
Video & Multimedia Expense	7,200.00
Total Annual Gala	\$ 119,030.66
Total Fundraising Expense	\$ 120,812.20
Insurance	2,095.00
Program Expenses	
100 Kings	400.00
Academic Enrichment	43,679.55
Awards	500.00
Wages and Salaries Expense - Programs	129,458.32
Payroll Tax Expense - Programs	7,153.30
Total Wages and Salaries Expense - Programs	\$ 136,611.62
Total Academic Enrichment	\$ 180,791.17
Field Trips/Outings - 100 Kings	10,676.46
Meals	8,455.72
Other Expenses - Kings	765.00
Scholarships Awarded	48,610.00
Supplies	2,367.42
Total 100 Kings	\$ 252,065.77
Collegiate 100	1,900.00
Total Program Expenses	\$ 253,965.77
Realized Gain (Loss) on Investment (deleted)	-432.01
Storage Expense	2,790.39
Uncategorized Expense	0.00
Total Expenses	\$ 463,038.10
Net Operating Income	-\$ 65,867.43
Other Income	
Unrealized Gain (Loss) on Investment	-2,258.93
Total Other Income	-\$ 2,258.93
Net Other Income	-\$ 2,258.93
Net Income	-\$ 68,126.36