

Lambscroft Ministries

BUDGET OVERVIEW: 2017 APPROVED BUDGET (ANNUAL) - FY17 P&L

January - December 2017

| | TOTAL |
|-------------------------------------|----------------------|
| INCOME | |
| 40000 Contributions | 104,878.56 |
| 41000 TEMP Restricted Contributions | 8,089.90 |
| 43000 Fundraising Income | 5,018.52 |
| 44000 Program Revenue | 260,138.20 |
| 46000 Rental Income | 18,750.91 |
| 47500 Other Types of Income | 100.00 |
| Total Income | \$396,976.09 |
| COST OF GOODS SOLD | |
| 50000 COGS - Groceries | 94,538.50 |
| Total Cost of Goods Sold | \$94,538.50 |
| GROSS PROFIT | \$302,437.59 |
| EXPENSES | |
| 60000 Payroll | 150,593.74 |
| 60500 Occupancy | 75,471.77 |
| 70000 Operating Expenses | 41,797.96 |
| Total Expenses | \$267,863.47 |
| NET OPERATING INCOME | \$34,574.12 |
| OTHER INCOME | |
| 49000 Billable Expense Income | 1,167.00 |
| Total Other Income | \$1,167.00 |
| OTHER EXPENSES | |
| 90000 Depreciation of Assets | 22,483.29 |
| Total Other Expenses | \$22,483.29 |
| NET OTHER INCOME | \$ -21,316.29 |
| NET INCOME | \$13,257.83 |