

Living Development Concepts (LDC)

BUDGET 2022 (Operating Income and Expense)
January – December 2022

Income:

Affordable Rental Income	\$ 107,000.00
Donation Income	\$ 385,000.00
Other Operating Income	\$ 5,000.00
Local Government Grant	\$ 500,000.00
Other Grants	\$ 50,000.00
Sublease 3250 Dickerson Pike, Ste. 212	<u>\$ 4,800.00</u>
Total Income	<u>\$1,051,800.00</u>

Expenses:

Payroll	\$225,620.00
Interest	\$ 350.00
Taxes	\$ 3,760.00
Utilities	\$ 120.00
Insurance	\$ 4,700.00
Contract Labor	\$302,000.00
Supplies	\$ 250.00

Total Expenses	<u>\$536,800.00</u>
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Net Income	\$515,000.00
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