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07/10/23

Accrual Basis

# Thriftsmart

## Profit & Loss Budget Overview

July 2023 through June 2024

	Jul '23 - Jun 24
Ordinary Income/Expense	
Income	
Program Income	
Department Revenue	
Recycling Revenue	103,200.00
Department Revenue - Other	3,345,000.00
Total Department Revenue	3,448,200.00
Total Program Income	3,448,200.00
Total Income	3,448,200.00
Cost of Goods Sold	
Cost of Goods Sold	47,460.00
Merchandise Pickup/Transport	
Commercial Auto Insurance	3,967.00
Vehicle Fuel	16,464.00
Vehicle Maintenance	8,160.00
Total Merchandise Pickup/Transport	28,591.00
Merchant Account Fees	64,164.00
Total COGS	140,215.00
Gross Profit	3,307,985.00
Expense	
Business Expenses	
Management Fees	86,208.00
Total Business Expenses	86,208.00
Contract Services	
Accounting Fees	22,920.00
Legal Fees	2,784.00
Payroll Administration	30,648.00
Total Contract Services	56,352.00
Facilities and Equipment	
Business Music	360.00
Pest Control	900.00
Rent, Parking, Utilities	
Electricity	44,436.00
Gas	6,792.00
Rent- Facility	234,924.00
Rent- Trailer	10,248.00
Telephone	6,804.00
Water	2,616.00
Total Rent, Parking, Utilities	305,820.00
Repairs	22,044.00
Security	2,928.00
Shelving and Racks	0.00
Waste Removal	30,000.00
Total Facilities and Equipment	362,052.00
GPS Services	1,404.00
Janitorial	30,648.00
Meals and Entertainment	5,496.00

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July 2023 through June 2024

	Jul '23 - Jun 24
<b>Operations</b>	
Advertising Expenses	73,704.00
Bags	6,876.00
Bank Fees	48.00
Courier Fees	4,500.00
Donations- Gift Cards	55,068.00
Drug Testing	2,004.00
Dues and Subscriptions	9,000.00
Equipment Rental	3,600.00
Insurance- Business	14,004.00
IT Support	49,500.00
Office Supplies	37,980.00
Postage	1,320.00
Production Supplies	41,316.00
<b>Total Operations</b>	298,920.00
<b>Payroll Expenses</b>	
Employee Benefits	67,764.00
Employer Tax Expenses	115,932.00
Payroll- Bonus	48,000.00
Payroll- Gross	1,486,308.00
Workers Comp	23,004.00
<b>Total Payroll Expenses</b>	1,741,008.00
<b>Staff Training and Development</b>	6,000.00
<b>Travel and Meetings</b>	
Travel	600.00
<b>Total Travel and Meetings</b>	600.00
<b>Total Expense</b>	2,588,688.00
<b>Net Ordinary Income</b>	719,297.00
<b>Other Income/Expense</b>	
Other Expense	
Depreciation	30,000.00
Donations	432,000.00
Interest Expense - General	9,480.00
Property Taxes	0.00
<b>Total Other Expense</b>	471,480.00
<b>Net Other Income</b>	-471,480.00
<b>Net Income</b>	<b>247,817.00</b>