

Leadership Music
Budget
7/1/2017-6/30/18

	ACTUAL FYE 6/30/15	ACTUAL FY2016	BUDGET FYE 6/30/17	ACTUAL FYE 6/30/17	BUDGET FYE 6/30/18
	Jul 14 - Jun 15	Jul 15 - Jun 16	Jul 16 - Jun 17	Jul 16 - Jun 17	Jul 17 - Jun 18
Operating Income/Expense					
Income					
40000 · Corporate Donations & Grant Income	223,500	224,500	191,000	257,900	205,000
40100 - Cost of Corporate Donations					
40300 · Miscellaneous Donations	6	5		5	
40400 · Program Tuition Fees	44,500	48,000	45,000	44,000	49,000
40620 · Reimbursed Expenses - Program	24,140	35,941	25,000	37,139	35,000
40610 · Reimbursed Expenses-Alumni					
41000 · Alumni Donations	13,050	13,750	15,000	16,800	15,000
41200 · Alumni Dues	32,695	31,050	30,000	37,575	33,000
41300 · Scholarship Donation				1,660	
Total Gross Income	337,891	353,246	306,000	395,079	337,000
Expense					
90500 · Archiving Expense			2,000		2,000
90999 · Audit Legal and Financial Expense	6,092	6,920	7,000	7,434	7,500
91000 · Bank Charges	1,153	351	500	427	500
92000 · Dues and Subscriptions	250	530	1,000	1,249	750
92010 Education Outreach (CMF Program)					
92025 · Employee Benefits	14,072	24,528	21,200	27,339	25,000
92050 · Equipment Rental					
92060 · Development / Stewardship	29,457	2,617	3,500	4,704	3,000
92075 · Insurance (Business)	4,344	5,509	5,500	6,453	6,500
92100 · Meals & Entertainment	3,956	4,087	4,000	3,790	4,000
92150 · Misc. Expense	2,203	1,608	2,000	29	1,500
92175 · Office Supplies	3,345	3,541	3,000	974	3,000
92225 · Postage / Shipping	684	688	700	835	700
92250 · Printing Expense	90				
92300 · Program Expense	48,190	60,026	45,000	69,472	55,000
92325 · Program Facilitator	10,000	10,000	10,000	10,000	12,000
92375 · Salary Expense	163,711	166,047	165,000	174,863	175,000
92376 Salary Expense-Bonus	18,000	14,000		26,000	
92435 · Taxes & Fees	2,266	2,087	2,500	2,916	2,500
92450 · Taxes - Payroll	15,339	16,161	16,000	16,498	16,000
92475 · Telephone	5,748	5,823	5,500	4,896	5,500
92500 · Transportation (bus)	10,700	12,034	11,000	12,625	12,000
92600 · Travel / Mileage	322	518	600	1,239	300
92650 · IT Support	6,804	14,657	6,000	6,679	6,500
92700 Rent Expense					
Total Expense without Events	346,728	351,732	310,000	378,422	339,250
Net Operating Income	(8,837)	1,514	(4,000)	16,657	(2,250)

Leadership Music
Budget
7/1/2017-6/30/18

	ACTUAL FYE 6/30/15	ACTUAL FY2016	BUDGET FYE 6/30/17	ACTUAL FYE 6/30/17	BUDGET FYE 6/30/18
	Jul 14 - Jun 15	Jul 15 - Jun 16	Jul 16 - Jun 17	Jul 16 - Jun 17	Jul 17 - Jun 18
Other Income					
41600 - Interest Income	340	270	200	327	200
41650 Grant Income					
Special Events Income					
41700-Special Events Income-Other	67,219				
417AU -Special Event Income- Auction	14,950		15,000	5,972	
417DF - Special Event Income - LMDFA	-	112,650			
417DS - Special Event Inc - Digital Summit	-				
417LN - Special Event Inc - Learning Network		580			
417MF -Special Event Income- Mayoral Forum	3,074				
417OT -Special Event Income- Off the Record		1,920			
417PE -Special Event Income- Party & Events		3,694		11,633	
Total Special Events Income	85,243	118,844	15,000	17,605	-
Total Other Income	85,583	119,114	15,200	17,932	200
Other Expenses					
Special Events Expenses					
90975 - Special Event Expense - Other	36,351				
909AU - Special Event Expense -Auction	2,190	150	5,000	525	
909DF - Special Event Expense - LMDFA		99,103			
90978 - Bank Charges LMDFA		409			
909DS - Special Event Expense - Digital Summit					
909LN - Special Event Expense - Learning Network		321			
909MF - Special Event Expense - Mayoral Forum	3,074				
909OT -Special Event Expense - Off the Record		1,736			
909PE -Special Event Expense - Party & Events		3,120		7,114	
Total Special Event Expense	41,615	104,839	5,000	7,639	-
91175 - Depreciation Charges	-	831	1,500	951	1,500
Total Other Expenses	41,615	105,670	6,500	8,590	1,500
Net Other Income	43,968	13,444	8,700	9,342	(1,300)
NET Income	35,131	14,958	4,700	25,999	(3,550)

As of 7/20/2017