

Adult Literacy Council
Statement of Financial Position
As of January 31, 2024

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Business Checking Account	28,021.24
Total Checking/Savings	<u>28,021.24</u>
Other Current Assets	
1100 · Petty Cash Fund	100.00
Total Other Current Assets	<u>100.00</u>
Total Current Assets	28,121.24
Fixed Assets	
1499 · Fixed Assets	
1500 · Furniture and Equipment	2,879.99
1590 · Accumulated Depreciation	<u>(2,879.99)</u>
Total 1499 · Fixed Assets	<u> </u>
Total Fixed Assets	<u> </u>
TOTAL ASSETS	<u><u>28,121.24</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	17,953.50
Net Income	10,167.74
Total Equity	<u>28,121.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>28,121.24</u></u>

Adult Literacy Council
Statement of Financial Income & Expense
YTD Actual vs. YTD Budget

	<u>Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
4000 · Contributions			
4100 · United Way	2,166.67	2,192.50	(25.83)
4300 · Donations	32.92	83.33	(50.41)
4999 · Gifts-In-Kind	0.00	0.00	0.00
Total 4000 · Contributions	<u>2,199.59</u>	<u>2,275.83</u>	<u>(76.24)</u>
Total Income	<u>2,199.59</u>	<u>2,275.83</u>	<u>(76.24)</u>
Expense			
6000 · Other Expenses			
6105 · Citizenship Program Expenses	0.00	223.75	(223.75)
6110 · Educational Materials	0.00	83.33	(83.33)
6111 · Healing Trust Restricted	0.00	416.67	(416.67)
6112 · Healing Trust Unrestricted	0.00	593.92	(593.92)
6120 · Miscellaneous	0.00	0.00	0.00
6140 · Public Rel/Promo/Recruitment	0.00	20.00	(20.00)
6155 · Scholarship	0.00	0.00	0.00
6160 · Software / Hardware / Copier	0.00	18.00	(18.00)
6170 · Supplies	0.00	0.00	0.00
6175 · Volunteer Appreciation	0.00	0.00	0.00
6998 · Rent Expense	0.00	0.00	0.00
Total 6000 · Other Expenses	<u>0.00</u>	<u>1,355.67</u>	<u>(1,355.67)</u>
6500 · Contract Salaries	<u>0.00</u>	<u>6,039.25</u>	<u>(6,039.25)</u>
Total Expense	<u>0.00</u>	<u>7,394.92</u>	<u>(7,394.92)</u>
Net Ordinary Income	<u>2,199.59</u>	<u>(5,119.09)</u>	<u>7,318.68</u>
Net Income	<u><u>2,199.59</u></u>	<u><u>(5,119.09)</u></u>	<u><u>7,318.68</u></u>

Adult Literacy Council
Statement of Financial Income & Expense
YTD Actual vs. YTD Budget

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4000 · Contributions			
4100 · United Way	15,166.69	15,347.50	(180.81)
4200 · Grants			
4201 · Tides Foundation Grant (Good)	5,100.00		
4210 · Healing Trust Grant	15,000.00	15,000.00	0.00
4200 · Grants - Other	0.00	0.00	0.00
Total 4200 · Grants	<u>20,100.00</u>	<u>15,000.00</u>	<u>5,100.00</u>
4300 · Donations	340.04	583.33	(243.29)
4999 · Gifts-In-Kind	0.00	0.00	0.00
Total 4000 · Contributions	<u>35,606.73</u>	<u>30,930.83</u>	<u>4,675.90</u>
Total Income	<u>35,606.73</u>	<u>30,930.83</u>	<u>4,675.90</u>
Expense			
6000 · Other Expenses			
6100 · Dues & Memberships	405.46	450.00	(44.54)
6105 · Citizenship Program Expenses	2,231.93	1,566.25	665.68
6110 · Educational Materials	5,855.26	583.33	5,271.93
6111 · Healing Trust Restricted	4,914.52	2,916.67	1,997.85
6112 · Healing Trust Unrestricted	0.00	4,157.42	(4,157.42)
6120 · Miscellaneous	100.00	0.00	100.00
6125 · Clarksville Transit System	0.00	0.00	0.00
6130 · Professional fees	350.00	500.00	(150.00)
6140 · Public Rel/Promo/Recruitment	25.00	140.00	(115.00)
6155 · Scholarship	0.00	0.00	0.00
6160 · Software / Hardware / Copier	88.00	126.00	(38.00)
6170 · Supplies	113.44	10.00	103.44
6175 · Volunteer Appreciation	161.61	400.00	(238.39)
6180 · Website Development	33.16		
6185 · Pro-Literacy Conference	0.00	0.00	0.00
6998 · Rent Expense	0.00	0.00	0.00
Total 6000 · Other Expenses	<u>14,278.38</u>	<u>10,849.67</u>	<u>3,428.71</u>
6500 · Contract Salaries	<u>11,160.61</u>	<u>18,117.75</u>	<u>(6,957.14)</u>
Total Expense	<u>25,438.99</u>	<u>28,967.42</u>	<u>(3,528.43)</u>
Net Ordinary Income	<u>10,167.74</u>	<u>1,963.41</u>	<u>8,204.33</u>
Net Income	<u>10,167.74</u>	<u>1,963.41</u>	<u>8,204.33</u>

Adult Literacy Council
Statement of Cash Flows
January 2024

	<u>Jan 24</u>
OPERATING ACTIVITIES	
Net Income	<u>2,199.59</u>
Net cash provided by Operating Activities	<u>2,199.59</u>
Net cash increase for period	<u>2,199.59</u>
 Cash at beginning of period	 <u>25,821.65</u>
Cash at end of period	<u><u>28,021.24</u></u>