

Edmondson, Betzler & Dame, PLLC
(Certified Public Accountants)

March 17, 2016

To the Board of Directors
Nashville Film Festival

We have audited the financial statements of Nashville Film Festival for the year ended December 31, 2015, and have issued our report thereon dated March 17, 2016. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 8, 2016. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Nashville Film Festival are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2015. We noted no transactions entered into by Nashville Film Festival during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

The fair value of donated services ("In-kind contributions") recorded in the financial statements are based on management's estimate as to the value of the donated services received.

For the purposes of the statement of functional expenses, certain expenses have been allocated between program services, management and general and fundraising based on estimates made by management. We evaluated the key factors and assumptions used to allocate certain expenses in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated March 17, 2016.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Nashville Film Festival's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Nashville Film Festival's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Board of Directors and management of Nashville Film Festival and is not intended to be and should not be used by anyone other than these specified parties.

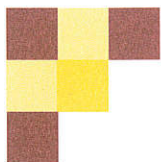
Very truly yours,

Edmondson, Betzler & Dame, PLLC

Edmondson, Betzler & Dame, PLLC

Nashville Film Festival
Summary of Uncorrected Misstatements
December 31, 2015

<u>Description</u>	Impact of Adjustments on Financial Statements - Increase(Decrease)			
	Statement of Income		Balance Sheet	
	Increase (decrease) in Net Earnings	Stockholders' Equity	Assets	Liabilities
Passed adjustments:				
To adjust for voided check	1,000		1,000	-
Total passed adjustments	1,000	-	1,000	-
Financial statement amounts	29,144	22,443	162,158	110,571
Impact as a percentage of financial statement amounts	3.43%	0.00%	0.62%	0.00%



Edmondson, Betzler & Dame, PLLC
(Certified Public Accountants)

March 17, 2016

To the Board of Directors
Nashville Film Festival

In planning and performing our audit of the financial statements of Nashville Film Festival as of and for the year ended December 31, 2015, in accordance with auditing standards generally accepted in the United States of America, we considered Nashville Film Festival's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a deficiency in internal control that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the organization's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in Nashville Film Festival's internal control to be a significant deficiency:

Donated Services

A significant portion of Nashville Film Festival's revenue is from donated services ("In-kind contributions"). The majority of these donated services are recorded based on management's estimate as to the value of the provided services. We recommend that management consider using pre-printed forms to trade donated goods, services and other non-cash contributions. The form should contain:

- Name of donor,
- Description of goods or services donated,
- Fair value, source of input and support for valuation,
- Signature of donor, and
- Evaluation of accounting treatment in accordance with the Festival's policy.

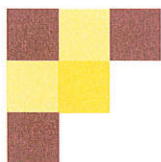
This communication is intended solely for the information and use of management, Board of Directors, and others within the organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Edmondson, Betzler & Dame, PLLC

Edmondson, Betzler & Dame, PLLC

**NASHVILLE FILM FESTIVAL
FINANCIAL STATEMENTS, SUPPLEMENTAL INFORMATION
AND
INDEPENDENT AUDITORS' REPORT
YEARS ENDED DECEMBER 31, 2015 AND 2014**



Edmondson, Betzler & Dame, PLLC
(Certified Public Accountants)

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Nashville Film Festival

Report on the Financial Statements

We have audited the accompanying financial statements of Nashville Film Festival (the "Organization"), which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Nashville Film Festival as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Other Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 12 and 13 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Edmondson, Betyler & Wame, PLLC

March 17, 2016

**NASHVILLE FILM FESTIVAL
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2015 AND 2014**

ASSETS			
		2015	2014
Current assets			
Cash		\$ 139,561	\$ 114,908
Accounts receivable		<u>4,250</u>	<u>-</u>
Total current assets		143,811	114,908
Equipment, net		<u>18,347</u>	<u>21,302</u>
Total assets		<u><u>\$ 162,158</u></u>	<u><u>\$ 136,210</u></u>
LIABILITIES AND NET ASSETS			
Current liabilities			
Accounts payable		\$ 10,392	\$ -
Line of credit		-	61,500
Deferred revenue		100,000	50,000
Current portion - capital lease payable		<u>179</u>	<u>2,088</u>
Total current liabilities		110,571	113,588
Capital lease payable - noncurrent portion		<u>-</u>	<u>179</u>
Total liabilities		<u>110,571</u>	<u>113,767</u>
Unrestricted net assets		<u>51,587</u>	<u>22,443</u>
Total liabilities and net assets		<u><u>\$ 162,158</u></u>	<u><u>\$ 136,210</u></u>

The accompanying notes are an integral part of these financial statements.

**NASHVILLE FILM FESTIVAL
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2015 AND 2014**

	2015	2014
Revenues and other support		
Festival fees and sales	\$ 289,940	\$ 235,051
Corporate sponsors	280,248	248,000
Grants	103,170	144,530
Membership dues	38,839	34,726
Contributions	6,602	7,869
Fundraising events	4,741	50,004
Interest income	179	61
Contributions in-kind	<u>381,500</u>	<u>545,350</u>
Total revenues and other support	<u>1,105,219</u>	<u>1,265,591</u>
Expenses		
Festival and programs	842,130	1,004,648
Management and general	181,401	160,691
Fundraising	<u>52,544</u>	<u>63,892</u>
Total expenses	<u>1,076,075</u>	<u>1,229,231</u>
Increase in net assets	29,144	36,360
Net assets (deficit), beginning of year	<u>22,443</u>	<u>(13,917)</u>
Net assets, end of year	<u><u>\$ 51,587</u></u>	<u><u>\$ 22,443</u></u>

The accompanying notes are an integral part of these financial statements.

**NASHVILLE FILM FESTIVAL
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2015**

	<u>Festival and Programs</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and wages	\$ 126,418	\$ 57,735	\$ 38,618	\$ 222,771
Payroll taxes	10,519	4,798	3,138	18,455
Employee benefits	9,390	4,283	2,800	16,473
Total salaries and benefits	<u>146,327</u>	<u>66,816</u>	<u>44,556</u>	<u>257,699</u>
Rent	211,000	14,165	3,541	228,706
Festival expense	151,297	-	-	151,297
Advertising	92,775	639	-	93,414
Travel and entertainment	53,122	23,765	-	76,887
Contract services	72,277	730	-	73,007
Miscellaneous	25,759	28,988	-	54,747
Line of credit	17,445	4,696	1,174	23,315
Awards	45,403	147	-	45,550
Dues and subscriptions	-	15,410	-	15,410
Equipment rental	9,420	-	-	9,420
Postage	5,349	3,178	794	9,321
Insurance	-	7,650	-	7,650
Printing and promotions	6,922	-	-	6,922
Telephone	-	4,406	2,479	6,885
Depreciation	-	6,680	-	6,680
Grant expense	5,034	-	-	5,034
Membership	-	4,131	-	4,131
	<u>\$ 842,130</u>	<u>\$ 181,401</u>	<u>\$ 52,544</u>	<u>\$ 1,076,075</u>

The accompanying notes are an integral part of these financial statements.

**NASHVILLE FILM FESTIVAL
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2014**

	<u>Festival and Programs</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and wages	\$ 99,196	\$ 64,693	\$ 51,755	\$ 215,644
Payroll taxes	10,650	6,759	3,072	20,481
Employee benefits	5,842	3,707	1,685	11,234
Total salaries and benefits	<u>115,688</u>	<u>75,159</u>	<u>56,512</u>	<u>247,359</u>
Festival expense	231,586	-	-	231,586
Advertising	221,565	1,098	-	222,663
Rent	128,400	12,915	3,229	144,544
Travel and entertainment	125,098	13,151	-	138,249
Contract services	78,031	788	-	78,819
Miscellaneous	20,643	11,851	-	32,494
Line of credit	24,113	3,388	847	28,348
Printing and promotions	20,248	-	-	20,248
Dues and subscriptions	-	14,322	-	14,322
Awards	11,000	519	-	11,519
Equipment rental	11,341	-	-	11,341
Insurance	-	10,649	-	10,649
Grant expense	10,002	-	-	10,002
Telephone	-	5,379	3,026	8,405
Postage	6,933	1,111	278	8,322
Depreciation	-	5,298	-	5,298
Membership	-	5,063	-	5,063
	<u>\$ 1,004,648</u>	<u>\$ 160,691</u>	<u>\$ 63,892</u>	<u>\$ 1,229,231</u>

The accompanying notes are an integral part of these financial statements.

**NASHVILLE FILM FESTIVAL
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2015 AND 2014**

	2015	2014
Cash flows from operating activities		
Increase in net assets	\$ 29,144	\$ 36,360
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	6,680	5,298
Decrease in prepaid expenses	-	1,162
Increase in accounts receivable	(4,250)	-
Increase (decrease) in accounts payable	10,392	(2,100)
Increase (decrease) in deferred revenue	<u>50,000</u>	<u>(22,500)</u>
Net cash provided by operating activities	<u>91,966</u>	<u>18,220</u>
Cash flows from investing activities		
Purchase of equipment	<u>(3,725)</u>	<u>(22,636)</u>
Net cash used in investing activities	<u>(3,725)</u>	<u>(22,636)</u>
Line of credit		
Cash flows from financing activities		
Payments on capital lease payable	(2,088)	(1,987)
Net borrowings (repayments) on line of credit	<u>(61,500)</u>	<u>61,500</u>
Net cash provided by (used in) financing activities	<u>(63,588)</u>	<u>59,513</u>
Net increase in cash	24,653	55,097
Cash, beginning of year	<u>114,908</u>	<u>59,811</u>
Cash, end of year	<u><u>\$ 139,561</u></u>	<u><u>\$ 114,908</u></u>
Supplemental cash flow information:		
Interest paid	<u><u>\$ 1,022</u></u>	<u><u>\$ 2,791</u></u>

The accompanying notes are an integral part of these financial statements.

**NASHVILLE FILM FESTIVAL
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2015 AND 2014**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Nashville Film Festival's (the Organization) purpose is to promote or showcase independent and student films and film makers through the annual film festival. The Organization conducts an annual workshop, premiere screenings, and seminars for students ranging in age from adolescents to adults. The outreach program brings screenings and various workshops into schools and community centers in the inner city.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted net assets – Net assets which are not subject to donor-imposed stipulations.

Temporarily restricted net assets – Net assets which are subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. The Organization had no temporarily restricted net assets as of December 31, 2015 and 2014.

Permanently restricted net assets – Net assets which are subject to donor-imposed stipulations that they be maintained permanently. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. The Organization had no permanently restricted net assets as of December 31, 2015 and 2014.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction.

**NASHVILLE FILM FESTIVAL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED DECEMBER 31, 2015 AND 2014**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donated Services

Contributions of donated material that are usable for program services, fundraising, and support of management and general functions are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and which would typically need to be purchased if not donated, are recorded at their fair values in the period received.

The fair value of donated volunteer services is not reflected in the accompanying financial statements since it is not practical to objectively determine the fair value of services received. However, management estimates that a substantial number of volunteers have donated significant amounts of their time.

Inventory Valuation

The library of films maintained by the Organization is not reflected in the financial statements as an objective basis for valuation is not available.

Deferred Revenue

Nashville Film Festival records grant/contract revenue as deferred revenue until it is expended for the purpose of the grant/contract, at which time it is recognized as revenue. The balance in deferred revenue at December 31, 2015 and 2014 represents amounts received under cost reimbursable contracts that will be expended in the next calendar year in accordance with the grant/contract period.

Compensated Absences

The Organization has not accrued compensated absences since the amount cannot be reasonably estimated.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions affecting the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NASHVILLE FILM FESTIVAL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED DECEMBER 31, 2015 AND 2014**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Tax

The Organization is a not-for-profit organization that is exempt from income taxes on income other than unrelated business income under Section 501(c)(3) of the Internal Revenue Code. The Organization is not considered a private foundation. Accordingly, no provision for income taxes is included in the accompanying financial statements.

The Organization had no unrelated business taxable income during the years ended December 31, 2015 and 2014.

The Organization has adopted guidance concerning the accounting for uncertainty in income taxes recognized in an entity's financial statements. This guidance prescribes a minimum probability threshold that a tax position must meet before a financial statement benefit is recognized. The minimum threshold is defined as a tax position that is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than fifty percent likely of being realized upon ultimate settlement. This guidance must be applied to all existing tax positions upon initial adoption. Adoption of this pronouncement had no impact on the Organization's statements. Tax years that remain open for examination include years ended December 31, 2012 through December 31, 2014. There are no tax penalties or interest reported in the accompanying financial statements. The Organization had no uncertain tax positions at December 31, 2015.

Concentrations of Credit Risk

The Organization maintains a bank account at one financial institution. The balance, at times, may exceed federally insured limits. The Organization has not experienced any losses in the account. Management believes the Organization is not exposed to any significant credit risk related to cash.

Advertising Costs

The Organization expenses all advertising costs as incurred. Total advertising expense amounted to \$93,414 and \$222,663 in 2015 and 2014, respectively.

Events Occurring After Reporting Date

The Organization has evaluated events and transactions that occurred between December 31, 2015 and March 17, 2016, which is the date that the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

**NASHVILLE FILM FESTIVAL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED DECEMBER 31, 2015 AND 2014**

NOTE 2 - EQUIPMENT

Equipment is recorded at cost. Depreciation of equipment is provided over the estimated useful lives of the respective assets on a straight-line basis. Equipment at December 31, 2015 and 2014, is as follows:

	2015	2014
Office equipment	\$ 62,806	\$ 59,080
Less: accumulated depreciation	(44,459)	(37,778)
	<u>\$ 18,347</u>	<u>\$ 21,302</u>

NOTE 3 - LINES OF CREDIT

The Organization has a line of credit with ServisFirst Bank with a limit of \$100,000. The line has a variable interest rate at 1.75% over the Index. The line is renewed on an annual basis. The line of credit had a zero balance at December 31, 2015.

The Organization maintains one line of credit on a credit card. The line with Bank of America has a credit limit available of \$25,000 and bears interest at a 13.24% annual rate on purchases and 24.24% annual rate on cash advances. The outstanding balance on the Bank of America line was \$8,816 as of December 31, 2015. There was no outstanding balance as of December 31, 2014.

**NASHVILLE FILM FESTIVAL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED DECEMBER 31, 2015 AND 2014**

NOTE 4 - DONATED SERVICES

Donated services ("in-kind" contributions) included in the statements of activities are as follows:

	2015	2014
Contributions in-kind		
Rent	\$ 211,000	\$ 128,400
Advertising	76,000	219,050
Festival expense	51,000	10,500
Awards	21,000	47,550
Contract services	10,000	35,000
Event catering	9,000	40,850
Supplies	3,500	16,500
Guest travel	-	37,500
Printing	-	5,000
Ticketing	-	5,000
	<u> </u>	<u> </u>
Total contributions in-kind	<u><u>\$ 381,500</u></u>	<u><u>\$ 545,350</u></u>
Expenses		
Functional expenses:		
Festival and programs	<u>\$ 381,500</u>	<u>\$ 545,350</u>
	<u> </u>	<u> </u>
Increase in net assets	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

SUPPLEMENTAL INFORMATION

NASHVILLE FILM FESTIVAL
SCHEDULE OF ACTIVITIES - BEFORE IN-KIND ACTIVITIES
YEAR ENDED DECEMBER 31, 2015

Revenues and other support	
Festival fees and sales	\$ 289,940
Corporate sponsors	280,248
Grants	103,170
Membership dues	38,839
Contributions	6,602
Fundraising events	4,741
Interest	<u>179</u>
Total revenues and other support before in-kind contributions	<u>723,719</u>
Expenses	
Festival and programs	460,630
Management and general	181,401
Fundraising	<u>52,544</u>
Total expenses before in-kind expenses	<u>694,575</u>
Increase in net assets before in-kind activities	<u><u>\$ 29,144</u></u>

NASHVILLE FILM FESTIVAL
SCHEDULE OF FUNCTIONAL EXPENSES - BEFORE IN-KIND ACTIVITIES
YEAR ENDED DECEMBER 31, 2015

	<u>Festival and Programs</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and wages	\$ 126,418	\$ 57,735	\$ 38,618	\$ 222,771
Payroll taxes	10,519	4,798	3,138	18,455
Employee benefits	<u>9,390</u>	<u>4,283</u>	<u>2,800</u>	<u>16,473</u>
Total salaries and benefits	<u>146,327</u>	<u>66,816</u>	<u>44,556</u>	<u>257,699</u>
 Festival expense	100,297	-	-	100,297
Travel and entertainment	44,122	23,765	-	67,887
Contract services	62,277	730	-	63,007
Miscellaneous	25,759	28,988	-	54,747
Awards	24,403	147	-	24,550
Office expense and supplies	13,945	4,696	1,174	19,815
Line of credit	-	14,165	3,541	17,706
Advertising	16,775	639	-	17,414
Dues and subscriptions	-	15,410	-	15,410
Equipment rental	9,420	-	-	9,420
Postage	5,349	3,178	794	9,321
Insurance	-	7,650	-	7,650
Printing and promotions	6,922	-	-	6,922
Telephone	-	4,406	2,479	6,885
Depreciation	-	6,680	-	6,680
Grant expense	5,034	-	-	5,034
Membership	<u>-</u>	<u>4,131</u>	<u>-</u>	<u>4,131</u>
	<u>\$ 460,630</u>	<u>\$ 181,401</u>	<u>\$ 52,544</u>	<u>\$ 694,575</u>