

**PRESERVE LINDSLEY AVENUE NOW, INC.****FINANCIAL STATEMENTS**

December 31, 2019

**Income Statement for the Year Ended December 31, 2019**

## Revenue:

Contributions	\$37,457
Sales of Phil Ponder Prints	3,305
Bank Fees Refunded	<u>256</u>
<b>Total Revenue</b>	<b>\$41,018</b>

## Expenses:

Building Restorations & Renovations	\$36,867
Purchase of Phil Ponder Prints	6,200
Loan Repayment	1,000
The Big Payback Expenses	675
Administrative	<u>470</u>
<b>Total Expenses</b>	<b>\$45,212</b>

**Surplus / (Deficit) -\$4,194**

**Balance Sheet as of December 31, 2019**

## Assets:

Cash in Bank	<u>\$10,742</u>
Total Assets	\$10,742

## Liabilities:

Accounts Payable

Total Liabilities

Accumulated Surplus \$10,742

**Cash Reconciliation**

Balance January 1, 2019	\$14,936
Plus: 2019 Revenues	41,018
Minus: 2019 Expenses	<u>45,212</u>
Balance December 31, 2019	\$10,742