

ALIAS

CHAMBER ENSEMBLE

2020 Financial Statement

REVENUE

Program Revenue	\$2,715.00
Direct Public Support	\$11,131.87
Grants Income	\$32,072.90
CD Sales Income	\$58.80
Fundraiser Event Income	\$1,773.00
Other Income (Amazon Smile, etc.)	\$29.50
Cash Box Reimbursement	\$200.00

TOTAL Revenue	\$47,981.07
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EXPENSES

Program Expenses

AIC Musician Compensation	\$6,150.00
Concert Refreshments & Expenses	\$332.11
Performance Material	\$80.25
Printing, Promotion, Mailing	\$569.44
Fundraiser Event Expenses	\$680.76
Other Performances Musician Compensation	\$400.00
Guest Artist Fees (incl travel)	\$0.00
Cash Box	\$200.00

TOTAL	\$8,412.56
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Staffing and Consultants

Managing Director	\$8,600.00
Artistic Director	\$7,200.00
AIC Program Manager	\$7,200.00
Grant Writing	\$0.00
Accounting and Professional Fees	\$500.00

TOTAL	\$23,500.00
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G&A Expenses

Office Supplies	\$309.54
Technical Supplies & Equipment	\$676.89

Online/Website Service Fees	\$675.25
Professional Memberships	\$100.00
Development Entertainment	\$0.00
Online Contributions Fee (PayPal, etc.)	\$224.10
Insurance/Licenses	\$1,644.95
TOTAL	\$3,680.73

TOTAL EXPENSES	\$35,543.29
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TOTAL INCOME:	\$12,437.78
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ACCOUNT BALANCES (as of 12/31/2020)

Checking	\$24,077.68
Money Market (Reserve)	\$20,500.94
PayPal	\$500.00

TOTAL Cash on Hand	\$41,078.62
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We were able to build on our 2019 surplus of \$6,855 thanks to a combination of reduced expenses (in Program, Staffing, and G&A categories) and a significant increase in individual giving and grant funding. While our 2020 FY was already budgeted to end with a surplus of \$4,361, we increased this surplus significantly by a combination of reduced expenses (in Program, Staffing, and G&A categories) and a significant increase in individual giving and grant funding.

Although we enter 2021 with a concern for how the ongoing pandemic will affect our ability to fundraise and to execute our mission, our increased financial reserves under the frugal leadership of Board President Georgeann Burns provides us with the stability to move forward.