

FOUNDATION FOR TENNESSEE CHESS

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2013

COMPILED BY:

Wallace CPA Firm
Certified Public Accountant
95 White Bridge Road
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Independent Accountants' Compilation Report

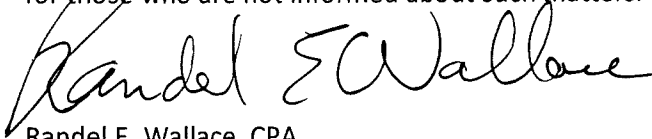
Foundation for Tennessee Chess
Nashville, Tennessee

We have compiled the accompanying statement of financial position – cash basis of Foundation for Tennessee Chess (a not-for profit organization), as of December 31, 2013, and the related statement of activities – cash basis, and cash flows - cash basis for the month and twelve months then ended, and the supplementary schedule, which is presented for supplementary analysis purposes only. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in black ink, reading "Randel E. Wallace". The signature is fluid and cursive, with the first name "Randel" and last name "Wallace" clearly distinguishable.

Randel E. Wallace, CPA
Certified Public Accountant
May 10, 2014

Foundation for Tennessee Chess
Statement of Financial Position - Cash Basis
December 31, 2013

Assets

Current Assets:

US Bank checking	\$ 81,539.69
	<u>81,539.69</u>

Fixed Assets:

Land	100,000.00
Building	393,543.00
Computers	491.60
Equipment	3,903.78
Accumulated Depreciation	<u>(116,712.00)</u>
	<u>381,226.38</u>

Investments:

Restricted Vanguard Investments	
Bonds	
High - Yield Corp Fund Inv	
Inter-Term Invest-Gr Adm	14,193.99
Inter-TermBond Index Adm	70,459.80
Short-Term Bond Index Inv	15,300.19
Short-Term Invest - GR INV	6,233.48
	<u>14,130.24</u>
	<u>120,317.70</u>
Short - Term Investments	
LifeStrategy Income Fund - 20%	8,079.37
Prime Money Mkt Fund	38,629.82
	<u>46,709.19</u>
Stocks	
Equity Income Fund Inv	9,559.60
	<u>9,559.60</u>
	<u>176,586.49</u>

Total Assets	<u><u>\$ 639,352.56</u></u>
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Liabilities & Net Assets

Current Liabilities:

Deposit Escrow	\$ 1,500.00
	<u>1,500.00</u>

Net Assets:

Fund Balance - Unrestricted	465,136.19
Fund Balance - Restricted	163,916.94
Current Year increase (decrease) in net assets	8,799.43
	<u>637,852.56</u>

Total Liabilities and Net Assets	<u><u>\$ 639,352.56</u></u>
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Foundation for Tennessee Chess
Statement of Activities - Cash Basis
For the Month and Twelve Months Ended December 31, 2013

	<u>Current Period</u>	<u>Year To Date</u>
<u>Revenues, Gains & Other Support:</u>		
Contributions Income		
Alvin Harris	1,000.00	1,000.00
Baulch Family Foundation	-	2,400.00
Buzz Heidtke & Company	-	500.00
Byron Smith	2,500.00	2,500.00
Dennis Family	-	1,200.00
Dr. Martin Katahn	5,000.00	5,000.00
Eric Raefsky	-	250.00
Morphett Family	-	1,750.00
Nashville Predators	-	1,500.00
Ryman Foundation	-	500.00
T&T Family Foundation	-	7,500.00
The Memorial Foundation	-	6,000.00
Contributions Income - Other	1,546.91	1,546.91
	<u>10,046.91</u>	<u>31,646.91</u>
Club Express	2,705.00	25,198.00
Donations - various	-	1,265.81
Fees - Camps		
Camp # 1	-	2,010.00
Camp # 3	-	2,885.00
Camp #2	-	1,275.00
Camp #4	-	4,534.00
MLK Camp	-	1,660.00
NCC Summer Camp	-	9,930.00
Presidents Day Camp	-	1,315.00
Shopping Camp	-	1,023.00
Winter Camp	405.00	405.00
	<u>405.00</u>	<u>25,037.00</u>

Foundation for Tennessee Chess
Statement of Activities - Cash Basis
For the Month and Twelve Months Ended December 31, 2013

	<u>Current Period</u>	<u>Year To Date</u>
NCC Membership	-	375.00
Tournaments		
April Swiss	-	50.00
August Swiss	-	60.00
February Swiss	-	20.00
July Swiss	-	46.00
Meigs Scholastics	-	2,328.00
Mid South K-12 Championship	-	120.00
November Swiss	-	66.00
October Swiss	-	50.00
September Swiss	-	90.00
Wednesday Night Quick Entry	-	5.00
	-	2,835.00
Investment Income		
Interest Income	0.56	5.26
Dividend Income	4,400.13	4,400.13
Long-Term Cap Gains	1,849.43	1,849.43
Short Term Cap Gains	123.02	123.02
Unrealized Gains(Losses)	(4,515.52)	(4,515.52)
	1,857.62	1,862.32
Membership Dues	315.00	3,878.00
Miscellaneous Income	-	1,916.00
Program Fees		
Bellevue Home School Group	-	1,200.00
BGA	560.00	2,060.00
Clovercroft	-	1,200.00
Covenant School	1,500.00	3,000.00
Currey Ingram	-	2,250.00
Donelson Christian Academy	-	3,000.00
Eakin Program	3,600.00	5,250.00
Edmondson	-	4,800.00
Ensworth School	-	5,000.00
FRA	-	3,267.00
Franklin Classical School	-	2,700.00
Indian Lake Elementary	-	1,052.00
Julia Green Elem.	-	7,200.00
Kipp Academy - Dennis Family	650.00	650.00

Foundation for Tennessee Chess
Statement of Activities - Cash Basis
For the Month and Twelve Months Ended December 31, 2013

	<u>Current Period</u>	<u>Year To Date</u>
Lipscomb University	-	4,500.00
Lower School Chess Program	-	1,500.00
Meigs	40.00	40.00
Merrol Hyde Magnet	-	1,360.00
Montgomery Bell Academy	-	1,500.00
Nashville Prep.	-	1,200.00
OSLA after-school program	200.00	200.00
Our Savior Lutheran Academy	100.00	2,230.00
OverBrook	-	3,000.00
St Paul Christian Academy	8,500.00	13,500.00
St. Bernard Academy	-	1,500.00
Sylvan Park Chess Club	-	5,325.00
University School	13,000.00	13,000.00
Williamson County Schools	-	7,200.00
	<u>28,150.00</u>	<u>98,684.00</u>
Reimbursed Expenses	-	899.95
Rental Income	797.00	9,597.00
Tournament		
BGA Tournament	1,382.00	1,382.00
Fall Camp	-	1,505.00
Holiday	726.00	846.00
June Swiss	-	59.00
March Swiss	-	197.00
May Swiss	-	65.00
Monthly Swiss	46.00	46.00
Super Nationals	-	4,135.00
	<u>2,154.00</u>	<u>8,235.00</u>
United Way of Metropolitan Nash	204.05	472.82
USCF Membership Fees	-	217.00
Total Revenues, Gains & Other Support	<u>46,634.58</u>	<u>212,119.81</u>

Foundation for Tennessee Chess
Statement of Activities - Cash Basis
For the Month and Twelve Months Ended December 31, 2013

	<u>Current Period</u>	<u>Year To Date</u>
Operating Expenses:		
Bank Service Charges	83.00	114.50
Contract Labor	15,304.75	69,821.78
Credit Card Fees	-	25.00
Depreciation Expense	10,691.00	10,691.00
Dues and Subscriptions	-	40.00
Insurance - Liability Insurance	386.81	4,028.86
Insurance - Other	(159.05)	4,793.57
Internet	424.97	2,997.82
Licenses and Permits	-	40.00
Meals and Entertainment	212.52	1,008.56
Miscellaneous	64.00	403.00
Office Supplies	-	2,210.59
Payroll Taxes	480.75	4,078.04
Postage and Delivery	-	16.47
Printing and Reproduction	-	808.90
Prizes - Cash	-	7,252.34
Trophies	1,206.80	4,490.50
Professional Fees - Accounting	900.00	4,700.00
Professional Fees - Consulting	500.00	6,011.18
Professional Fees - Legal Fees	-	203.84
Program Expense	109.00	1,068.31
Repairs - Building	-	6,279.38
Repairs - Equipment	-	605.00
Salaries & Wages	6,284.37	49,582.30
Supplies - Office	25.57	955.23
Supplies - Other	177.93	5,564.33
Taxes - Personalty Tax	-	31.58
Taxes - Real Estate Tax	-	8,605.65
USCF Fees	473.00	1,766.25
Utilities - Gas and Electric	274.52	3,648.88
Utilities - Water	189.33	1,477.52
Total Expenses	<u>37,629.27</u>	<u>203,320.38</u>
Change in Net Assets Due to Operations	9,005.31	8,799.43
Net Assets at Beginning of Period	628,847.25	629,053.13
Net Assets at End of Period	<u><u>\$ 637,852.56</u></u>	<u><u>\$ 637,852.56</u></u>

Foundation for Tennessee Chess
Statement of Cash Flows - Cash Basis
For the Month and Twelve Months Ended December 31, 2013

	<u>Current Period</u>	<u>Year To Date</u>
<u>Cash Flows From Operating Activities:</u>		
Change in net assets due to operations	\$ 9,005.31	\$ 8,799.43
Depreciation	10,691.00	10,691.00
Decrease (Increase) in restriced Vanguard Investments	(1,857.06)	(1,857.06)
(Decrease) Increase in Payroll Taxes Liabilities	(153.58)	-
	<u>17,685.67</u>	<u>17,633.37</u>
 Net Increase (Decrease) In Cash	 17,685.67	 17,633.37
 Cash And Cash Equivalents At Beginning Of Period	 63,854.02	 63,906.32
 Cash And Cash Equivalents At End Of Period	 <u>\$ 81,539.69</u>	 <u>\$ 81,539.69</u>

Foundation for Tennessee Chess
Supplementary Schedule - Adjusted General Ledger

As of December 31, 2013

Type	Date	Num	Name	Debit	Credit	Balance
US Bank checking						63,854.02
Check	12/1/2013	cd12011311	USCF		11.25	63,842.77
Check	12/1/2013	cd12011312	USCF		3.00	63,839.77
Check	12/1/2013	cd12011313	US Chess Sales		76.46	63,763.31
Check	12/1/2013	cd12011314	USCF		3.00	63,760.31
Check	12/1/2013	cd12011315	USCF		19.25	63,741.06
Check	12/1/2013	cd12011316	Osborne's Bi-Rite		2.00	63,739.06
Check	12/1/2013	cd12011317	USCF		3.75	63,735.31
Check	12/1/2013	cd12011318	Osborne's Bi-Rite		15.95	63,719.36
Check	12/1/2013	cd12011319	Kroger		30.00	63,689.36
Check	12/1/2013	cd12011320	Club Express		93.67	63,595.69
Check	12/1/2013	cd12011321	Club Express		12.67	63,583.02
Check	12/1/2013	cd12011322	Club Express		12.76	63,570.26
Check	12/2/2013	12021301	USCF		10.50	63,559.76
Check	12/2/2013	12021302	USCF		20.25	63,539.51
Check	12/2/2013	12021303	Staples		25.57	63,513.94
Check	12/2/2013	12021304	USCF		33.00	63,480.94
Check	12/2/2013	12021305	Papa John's Pizza		109.00	63,371.94
Check	12/2/2013	12021306	USCF		3.00	63,368.94
Check	12/2/2013	12021329	Club Express		83.29	63,285.65
Check	12/2/2013	12021330	State Auto Companies		30.90	63,254.75
Check	12/3/2013	cd12011301	Piedmont Natural Gas		125.50	63,129.25
Check	12/3/2013	cd12011302	Nashville Electric		52.08	63,077.17
Check	12/3/2013	cd12011303	Nashville Electric		96.94	62,980.23
Check	12/3/2013	cd12011304	Metro Water		89.92	62,890.31
Check	12/3/2013	cd12011305	Comcast		128.76	62,761.55
Check	12/3/2013	cd12011306	Metro Nashville Public Schools		64.00	62,697.55
Check	12/3/2013	cd12011307	McPherson Consulting Group		500.00	62,197.55
Deposit	12/3/2013			305.00		62,502.55
Deposit	12/4/2013			295.00		62,797.55
Deposit	12/4/2013			630.00		63,427.55
Check	12/5/2013	cd12011308	Carol Gainer		440.00	62,987.55
Check	12/5/2013	cd12011309	Blue Cross Blue Shield of Tennessee		493.67	62,493.88
Paycheck	12/5/2013	121413033	Todd Andrews		2,020.11	60,473.77
Check	12/5/2013	cd12011329	Tiffany Elliot		620.00	59,853.77
Liability Check	12/5/2013	121413034	Internal Revenue Service		1,047.36	58,806.41
Check	12/6/2013	12021307	Manhattan Trophies		350.00	58,456.41
Check	12/9/2013	12021308	USCF		10.00	58,446.41
Check	12/9/2013	12021309	USCF		70.00	58,376.41
Check	12/9/2013	12021310	Cinco De Mayo		72.52	58,303.89
Paycheck	12/10/2013	10314	Todd Andrews		3,198.51	55,105.38
Deposit	12/10/2013			4,844.05		59,949.43
Deposit	12/11/2013			4,240.00		64,189.43
Check	12/11/2013	12021311	US Bank		3.00	64,186.43
Check	12/11/2013	12021312	USCF		10.00	64,176.43
Check	12/12/2013	12121301	Nishit Mummareddy		337.50	63,838.93
Check	12/12/2013	12121302	Jim Lech		1,575.00	62,263.93
Check	12/12/2013	12121303	Tony Bush		675.00	61,588.93
Check	12/12/2013	12121304	Epiphany Peters		337.50	61,251.43
Check	12/12/2013	12121305	Ali Alataiwi		1,181.25	60,070.18
Check	12/12/2013	12121306	Lane Stafford		337.50	59,732.68
Check	12/12/2013	12121307	Dewitt Pullen		1,678.50	58,054.18
Check	12/12/2013	12121308	Drake Balcom		337.50	57,716.68
Check	12/12/2013	12121309	Ian Velkovsky		258.75	57,457.93
Check	12/12/2013	12121310	Ron Burnett		675.00	56,782.93
Check	12/12/2013	12121311	Katherine Collier		1,687.50	55,095.43
Check	12/12/2013	12121312	Jason Spector		337.50	54,757.93

Foundation for Tennessee Chess
Supplementary Schedule - Adjusted General Ledger

As of December 31, 2013

Type	Date	Num	Name	Debit	Credit	Balance
Check	12/12/2013	12121313	Jorge Costales		337.50	54,420.43
Check	12/12/2013	12121314	Tiffany Elliot		2,193.75	52,226.68
Check	12/12/2013	12121315	Luke Weishaar		675.00	51,551.68
Check	12/12/2013	12121316	Roderick Caldwell		337.50	51,214.18
Check	12/12/2013	12121317	Don Bloomquist		337.50	50,876.68
Check	12/12/2013	12121318	Jim Al-Shamma		337.50	50,539.18
Check	12/12/2013	12121319	Nicholas Tomlin		285.00	50,254.18
Check	12/12/2013	12121320	Sherri Gough		232.50	50,021.68
Check	12/12/2013	12121322	Lindsey Scruggs		90.00	49,931.68
Check	12/12/2013	12121323	Wallace & Bowers		900.00	49,031.68
Deposit	12/12/2013			985.00		50,016.68
Check	12/12/2013	12021313	Kroger		5.00	50,011.68
Check	12/12/2013	12021314	USCF		46.00	49,965.68
Check	12/16/2013	12021315	USCF		10.00	49,955.68
Check	12/16/2013	12021316	USCF		66.00	49,889.68
Check	12/16/2013	12021317	J Alexanders		140.00	49,749.68
Check	12/16/2013	12021318	Manhattan Trophies		700.00	49,049.68
Deposit	12/17/2013			1,969.00		51,018.68
Deposit	12/17/2013			9,350.00		60,368.68
Check	12/17/2013	12021319	Kroger		41.73	60,326.95
Check	12/17/2013	12021320	USCF		92.75	60,234.20
Check	12/18/2013	12021321	USCF		3.00	60,231.20
Check	12/18/2013	12021322	Osborne's Bi-Rite		6.79	60,224.41
Check	12/18/2013	12021323	USCF		14.00	60,210.41
Check	12/18/2013	12021324	USCF		15.00	60,195.41
Check	12/18/2013	12021325	USCF		9.50	60,185.91
Check	12/18/2013	12021326	USCF		5.75	60,180.16
Deposit	12/19/2013			6,080.00		66,260.16
Check	12/20/2013	cd12011310	State Auto Companies		355.91	65,904.25
Check	12/23/2013	12021331	Club Express		46.91	65,857.34
Deposit	12/24/2013			1,415.00		67,272.34
Check	12/24/2013	12021327	Manhattan Trophies		156.80	67,115.54
Deposit	12/30/2013			13,146.00		80,261.54
Check	12/30/2013	12021328	USCF		43.00	80,218.54
Deposit	12/31/2013			0.56		80,219.10
Check	12/31/2013	123113	Metro Water		99.41	80,119.69
Check	12/31/2013	123114	Club Express		46.91	80,072.78
Check	12/31/2013	123115	US Bank		40.00	80,032.78
Check	12/31/2013	123116	US Bank		40.00	79,992.78
Deposit	12/31/2013			1,546.91		81,539.69
Total US Bank checking				44,806.52	27,120.85	81,539.69
Land						100,000.00
Total Land						100,000.00
Building						393,543.00
Total Building						393,543.00
Computers						491.60
Total Computers						491.60
Equipment						3,903.78
Total Equipment						3,903.78
Accumulated Depreciation						-106,021.00
General Journal	12/31/2013	Depre			10,691.00	-116,712.00

Foundation for Tennessee Chess
Supplementary Schedule - Adjusted General Ledger

As of December 31, 2013

Type	Date	Num	Name	Debit	Credit	Balance
Total Accumulated Depreciation				0.00	10,691.00	-116,712.00
Restricted Vanguard Investments						174,729.43
Bonds						126,697.34
High - Yield Corp Fund Inv						14,382.30
General Journal	12/31/2013	Vanguard			188.31	14,193.99
Total High - Yield Corp Fund Inv				0.00	188.31	14,193.99
Inter-Term Invest-Gr Adm						75,195.98
General Journal	12/31/2013	Vanguard			4,736.18	70,459.80
Total Inter-Term Invest-Gr Adm				0.00	4,736.18	70,459.80
Inter-TermBOND Index Adm						16,500.47
General Journal	12/31/2013	Vanguard			1,200.28	15,300.19
Total Inter-TermBOND Index Adm				0.00	1,200.28	15,300.19
Short-Term Bond Index Inv						6,316.68
General Journal	12/31/2013	Vanguard			83.20	6,233.48
Total Short-Term Bond Index Inv				0.00	83.20	6,233.48
Short-Term Invest - GR INV						14,301.91
General Journal	12/31/2013	Vanguard			171.67	14,130.24
Total Short-Term Invest - GR INV				0.00	171.67	14,130.24
Total Bonds				0.00	6,379.64	120,317.70
Short - Term Investments						40,274.55
LifeStrategy Income Fund - 20%						8,017.31
General Journal	12/31/2013	Vanguard		62.06		8,079.37
Total LifeStrategy Income Fund - 20%				62.06	0.00	8,079.37
Prime Money Mkt Fund						32,257.24
General Journal	12/31/2013	Vanguard		6,372.58		38,629.82
Total Prime Money Mkt Fund				6,372.58	0.00	38,629.82
Total Short - Term Investments				6,434.64	0.00	46,709.19
Stocks						7,757.54
Equity Income Fund Inv						7,757.54
General Journal	12/31/2013	Vanguard		1,802.06		9,559.60
Total Equity Income Fund Inv				1,802.06	0.00	9,559.60
Total Stocks				1,802.06	0.00	9,559.60
Total Restricted Vanguard Investments				8,236.70	6,379.64	176,586.49
Deposit Escrow						-1,500.00
Total Deposit Escrow						-1,500.00
Payroll Liabilities						-153.58
Paycheck	12/5/2013	121413033	Todd Andrews		77.00	-230.58
Paycheck	12/5/2013	121413033	Todd Andrews		147.00	-377.58
Paycheck	12/5/2013	121413033	Todd Andrews		150.66	-528.24
Paycheck	12/5/2013	121413033	Todd Andrews		150.66	-678.90
Paycheck	12/5/2013	121413033	Todd Andrews		35.23	-714.13
Paycheck	12/5/2013	121413033	Todd Andrews		35.23	-749.36
Paycheck	12/5/2013	121413033	Todd Andrews	0.00		-749.36

Foundation for Tennessee Chess
Supplementary Schedule - Adjusted General Ledger

As of December 31, 2013

Type	Date	Num	Name	Debit	Credit	Balance
Paycheck	12/5/2013	121413033	Todd Andrews	0.00		-749.36
Liability Check	12/5/2013	121413034	Internal Revenue Service	299.00		-450.36
Liability Check	12/5/2013	121413034	Internal Revenue Service	70.92		-379.44
Liability Check	12/5/2013	121413034	Internal Revenue Service	70.92		-308.52
Liability Check	12/5/2013	121413034	Internal Revenue Service	303.26		-5.26
Liability Check	12/5/2013	121413034	Internal Revenue Service	303.26		298.00
Paycheck	12/10/2013	10314	Todd Andrews	0.00		298.00
Paycheck	12/10/2013	10314	Todd Andrews		361.00	-63.00
Paycheck	12/10/2013	10314	Todd Andrews		238.97	-301.97
Paycheck	12/10/2013	10314	Todd Andrews		238.97	-540.94
Paycheck	12/10/2013	10314	Todd Andrews		55.89	-596.83
Paycheck	12/10/2013	10314	Todd Andrews		55.89	-652.72
Paycheck	12/10/2013	10314	Todd Andrews	0.00		-652.72
Paycheck	12/10/2013	10314	Todd Andrews	0.00		-652.72
General Journal	12/31/2013	Adj.		652.72		0.00
Total Payroll Liabilities				1,700.08	1,546.50	0.00
Prior Year Net Assets						-465,136.19
Total Prior Year Net Assets						-465,136.19
Restricted Net Assests						-163,916.94
Total Restricted Net Assests						-163,916.94
Club Express						-22,493.00
Deposit	12/3/2013				305.00	-22,798.00
Deposit	12/12/2013				985.00	-23,783.00
Deposit	12/24/2013				1,415.00	-25,198.00
Total Club Express				0.00	2,705.00	-25,198.00
Contributions Income						-21,600.00
Alvin Harris						0.00
Deposit	12/19/2013				1,000.00	-1,000.00
Total Alvin Harris				0.00	1,000.00	-1,000.00
Baulch Family Foundation						-2,400.00
Total Baulch Family Foundation						-2,400.00
Buzz Heidtke & Company						-500.00
Total Buzz Heidtke & Company						-500.00
Byron Smith						0.00
Deposit	12/11/2013				2,500.00	-2,500.00
Total Byron Smith				0.00	2,500.00	-2,500.00
Dennis Family						-1,200.00
Total Dennis Family						-1,200.00
Dr. Martin Katahn						0.00
Deposit	12/19/2013				5,000.00	-5,000.00
Total Dr. Martin Katahn				0.00	5,000.00	-5,000.00
Eric Raefsky						-250.00
Total Eric Raefsky						-250.00
Morphett Family						-1,750.00
Total Morphett Family						-1,750.00

Foundation for Tennessee Chess
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As of December 31, 2013

Type	Date	Num	Name	Debit	Credit	Balance
Nashville Predators						-1,500.00
Total Nashville Predators						-1,500.00
Ryman Foundation						-500.00
Total Ryman Foundation						-500.00
T&T Family Foundation						-7,500.00
Total T&T Family Foundation						-7,500.00
The Memorial Foundation						-6,000.00
Total The Memorial Foundation						-6,000.00
Contributions Income - Other						0.00
Deposit	12/31/2013				1,546.91	-1,546.91
Total Contributions Income - Other				0.00	1,546.91	-1,546.91
Total Contributions Income				0.00	10,046.91	-31,646.91
Donations - various						-1,265.81
Total Donations - various						-1,265.81
Fees						-27,842.00
Camps						-24,632.00
Camp # 1						-2,010.00
Total Camp # 1						-2,010.00
Camp # 3						-2,885.00
Total Camp # 3						-2,885.00
Camp #2						-1,275.00
Total Camp #2						-1,275.00
Camp #4						-4,534.00
Total Camp #4						-4,534.00
MLK Camp						-1,660.00
Total MLK Camp						-1,660.00
NCC Summer Camp						-9,930.00
Total NCC Summer Camp						-9,930.00
Presidents Day Camp						-1,315.00
Total Presidents Day Camp						-1,315.00
Shopping Camp						-1,023.00
Total Shopping Camp						-1,023.00
Winter Camp						0.00
Deposit	12/4/2013				295.00	-295.00
Deposit	12/10/2013				110.00	-405.00
Total Winter Camp				0.00	405.00	-405.00
Total Camps				0.00	405.00	-25,037.00
NCC Membership						-375.00
Total NCC Membership						-375.00

Foundation for Tennessee Chess
Supplementary Schedule - Adjusted General Ledger

As of December 31, 2013

Type	Date	Num	Name	Debit	Credit	Balance
Tournaments						-2,835.00
April Swiss						-50.00
Total April Swiss						-50.00
August Swiss						-60.00
Total August Swiss						-60.00
February Swiss						-20.00
Total February Swiss						-20.00
July Swiss						-46.00
Total July Swiss						-46.00
Meigs Scholastics						-2,328.00
Total Meigs Scholastics						-2,328.00
Mid South K-12 Championship						-120.00
Total Mid South K-12 Championship						-120.00
November Swiss						-66.00
Total November Swiss						-66.00
October Swiss						-50.00
Total October Swiss						-50.00
September Swiss						-90.00
Total September Swiss						-90.00
Wednesday Night Quick Entry						-5.00
Total Wednesday Night Quick Entry						-5.00
Total Tournaments						-2,835.00
Total Fees				0.00	405.00	-28,247.00
Investment Income						0.00
Dividend Income						0.00
General Journal	12/31/2013	Vanguard			4,400.13	-4,400.13
Total Dividend Income				0.00	4,400.13	-4,400.13
Long-Term Cap Gains						0.00
General Journal	12/31/2013	Vanguard			1,849.43	-1,849.43
Total Long-Term Cap Gains				0.00	1,849.43	-1,849.43
Short Term Cap Gains						0.00
General Journal	12/31/2013	Vanguard			123.02	-123.02
Total Short Term Cap Gains				0.00	123.02	-123.02
Unrealized Gains(Losses)						0.00
General Journal	12/31/2013	Vanguard		4,515.52		4,515.52
Total Unrealized Gains(Losses)				4,515.52	0.00	4,515.52
Total Investment Income				4,515.52	6,372.58	-1,857.06
Membership Dues						-3,563.00
Deposit	12/10/2013				75.00	-3,638.00
Deposit	12/17/2013				75.00	-3,713.00

Foundation for Tennessee Chess
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As of December 31, 2013

Type	Date	Num	Name	Debit	Credit	Balance
Deposit	12/17/2013				40.00	-3,753.00
Deposit	12/17/2013				65.00	-3,818.00
Deposit	12/19/2013				60.00	-3,878.00
Total Membership Dues				0.00	315.00	-3,878.00
Miscellaneous Income						-2,184.77
United Way of Metropolitan Nash						-268.77
Deposit	12/10/2013				159.72	-428.49
Deposit	12/10/2013				44.33	-472.82
Total United Way of Metropolitan Nash				0.00	204.05	-472.82
Miscellaneous Income - Other						-1,916.00
Total Miscellaneous Income - Other						-1,916.00
Total Miscellaneous Income				0.00	204.05	-2,388.82
Program Fees						-70,534.00
Bellevue Home School Group						-1,200.00
Total Bellevue Home School Group						-1,200.00
BGA						-1,500.00
Deposit	12/10/2013				320.00	-1,820.00
Deposit	12/11/2013				240.00	-2,060.00
Total BGA				0.00	560.00	-2,060.00
Clovercroft						-1,200.00
Total Clovercroft						-1,200.00
Covenant School						-1,500.00
Deposit	12/11/2013				1,500.00	-3,000.00
Total Covenant School				0.00	1,500.00	-3,000.00
Currey Ingram						-2,250.00
Total Currey Ingram						-2,250.00
Donelson Christian Academy						-3,000.00
Total Donelson Christian Academy						-3,000.00
Eakin Program						-1,650.00
Deposit	12/10/2013				3,600.00	-5,250.00
Total Eakin Program				0.00	3,600.00	-5,250.00
Edmondson						-4,800.00
Total Edmondson						-4,800.00
Ensworth School						-5,000.00
Total Ensworth School						-5,000.00
FRA						-3,267.00
Total FRA						-3,267.00
Franklin Classical School						-2,700.00
Total Franklin Classical School						-2,700.00
Indian Lake Elementary						-1,052.00
Total Indian Lake Elementary						-1,052.00

Foundation for Tennessee Chess
Supplementary Schedule - Adjusted General Ledger

As of December 31, 2013

Type	Date	Num	Name	Debit	Credit	Balance
Julia Green Elem.						-7,200.00
Total Julia Green Elem.						-7,200.00
Kipp Academy - Dennis Family						0.00
Deposit	12/17/2013				650.00	-650.00
Total Kipp Academy - Dennis Family				0.00	650.00	-650.00
Lipscomb University						-4,500.00
Total Lipscomb University						-4,500.00
Lower School Chess Program						-1,500.00
Total Lower School Chess Program						-1,500.00
Meigs						0.00
Deposit	12/10/2013				40.00	-40.00
Total Meigs				0.00	40.00	-40.00
Merrol Hyde Magnet						-1,360.00
Total Merrol Hyde Magnet						-1,360.00
Montgomery Bell Academy						-1,500.00
Total Montgomery Bell Academy						-1,500.00
Nashville Prep.						-1,200.00
Total Nashville Prep.						-1,200.00
OSLA after-school program						0.00
Deposit	12/17/2013				200.00	-200.00
Total OSLA after-school program				0.00	200.00	-200.00
Our Savior Lutheran Academy						-2,130.00
Deposit	12/30/2013				100.00	-2,230.00
Total Our Savior Lutheran Academy				0.00	100.00	-2,230.00
OverBrook						-3,000.00
Total OverBrook						-3,000.00
St Paul Christian Academy						-5,000.00
Deposit	12/17/2013				8,500.00	-13,500.00
Total St Paul Christian Academy				0.00	8,500.00	-13,500.00
St. Bernard Academy						-1,500.00
Total St. Bernard Academy						-1,500.00
Sylvan Park Chess Club						-5,325.00
Total Sylvan Park Chess Club						-5,325.00
University School						0.00
Deposit	12/30/2013				13,000.00	-13,000.00
Total University School				0.00	13,000.00	-13,000.00
Williamson County Schools						-7,200.00
Total Williamson County Schools						-7,200.00
Total Program Fees				0.00	28,150.00	-98,684.00
Reimbursed Expenses						-899.95

Foundation for Tennessee Chess
Supplementary Schedule - Adjusted General Ledger

As of December 31, 2013

Type	Date	Num	Name	Debit	Credit	Balance
Total Reimbursed Expenses						-899.95
Rental Income						-8,800.00
Deposit	12/4/2013				385.00	-9,185.00
Deposit	12/17/2013				412.00	-9,597.00
Total Rental Income				0.00	797.00	-9,597.00
Tournament						-6,081.00
BGA Tournament						0.00
Deposit	12/17/2013				1,362.00	-1,362.00
Deposit	12/19/2013				20.00	-1,382.00
Total BGA Tournament				0.00	1,382.00	-1,382.00
Fall Camp						-1,505.00
Total Fall Camp						-1,505.00
Holiday						-120.00
Deposit	12/4/2013				245.00	-365.00
Deposit	12/10/2013				481.00	-846.00
Total Holiday				0.00	726.00	-846.00
June Swiss						-59.00
Total June Swiss						-59.00
March Swiss						-197.00
Total March Swiss						-197.00
May Swiss						-65.00
Total May Swiss						-65.00
Monthly Swiss						0.00
Deposit	12/30/2013				46.00	-46.00
Total Monthly Swiss				0.00	46.00	-46.00
Super Nationals						-4,135.00
Total Super Nationals						-4,135.00
Total Tournament				0.00	2,154.00	-8,235.00
USCF Membership Fees						-217.00
Total USCF Membership Fees						-217.00
Bank Service Charges						31.50
Check	12/11/2013	12021311	US Bank	3.00		34.50
Check	12/31/2013	123115	US Bank	40.00		74.50
Check	12/31/2013	123116	US Bank	40.00		114.50
Total Bank Service Charges				83.00	0.00	114.50
Contract Labor						54,517.03
Check	12/5/2013	cd12011308	Carol Gainer	440.00		54,957.03
Check	12/5/2013	cd12011329	Tiffany Elliot	620.00		55,577.03
Check	12/12/2013	12121301	Nishit Mummareddy	337.50		55,914.53
Check	12/12/2013	12121302	Jim Lech	1,575.00		57,489.53
Check	12/12/2013	12121303	Tony Bush	675.00		58,164.53
Check	12/12/2013	12121304	Epiphany Peters	337.50		58,502.03
Check	12/12/2013	12121305	Ali Alataiwi	1,181.25		59,683.28
Check	12/12/2013	12121306	Lane Stafford	337.50		60,020.78

Foundation for Tennessee Chess
Supplementary Schedule - Adjusted General Ledger
As of December 31, 2013

Type	Date	Num	Name	Debit	Credit	Balance
Check	12/12/2013	12121307	Dewitt Pullen	1,678.50		61,699.28
Check	12/12/2013	12121308	Drake Balcom	337.50		62,036.78
Check	12/12/2013	12121309	Ian Velkovsky	258.75		62,295.53
Check	12/12/2013	12121310	Ron Burnett	675.00		62,970.53
Check	12/12/2013	12121311	Katherine Collier	1,687.50		64,658.03
Check	12/12/2013	12121312	Jason Spector	337.50		64,995.53
Check	12/12/2013	12121313	Jorge Costales	337.50		65,333.03
Check	12/12/2013	12121314	Tiffany Elliot	2,193.75		67,526.78
Check	12/12/2013	12121315	Luke Weishaar	675.00		68,201.78
Check	12/12/2013	12121316	Roderick Caldwell	337.50		68,539.28
Check	12/12/2013	12121317	Don Bloomquist	337.50		68,876.78
Check	12/12/2013	12121318	Jim Al-Shamma	337.50		69,214.28
Check	12/12/2013	12121319	Nicholas Tomlin	285.00		69,499.28
Check	12/12/2013	12121320	Sherri Gough	232.50		69,731.78
Check	12/12/2013	12121322	Lindsey Scruggs	90.00		69,821.78
Total Contract Labor				15,304.75	0.00	69,821.78
Credit Card Fees						25.00
Total Credit Card Fees						25.00
Depreciation Expense						0.00
General Journal	12/31/2013	Depre		10,691.00		10,691.00
Total Depreciation Expense				10,691.00	0.00	10,691.00
Dues and Subscriptions						40.00
Total Dues and Subscriptions						40.00
Insurance						8,594.67
Liability Insurance						3,642.05
Check	12/2/2013	12021330	State Auto Companies	30.90		3,672.95
Check	12/20/2013	cd12011310	State Auto Companies	355.91		4,028.86
Total Liability Insurance				386.81	0.00	4,028.86
Insurance - Other						4,952.62
Check	12/5/2013	cd12011309	Blue Cross Blue Shield of Tennessee	493.67		5,446.29
General Journal	12/31/2013	Adj.			652.72	4,793.57
Total Insurance - Other				493.67	652.72	4,793.57
Total Insurance				880.48	652.72	8,822.43
Internet						2,572.85
Check	12/1/2013	cd12011320	Club Express	93.67		2,666.52
Check	12/1/2013	cd12011321	Club Express	12.67		2,679.19
Check	12/1/2013	cd12011322	Club Express	12.76		2,691.95
Check	12/2/2013	12021329	Club Express	83.29		2,775.24
Check	12/3/2013	cd12011305	Comcast	128.76		2,904.00
Check	12/23/2013	12021331	Club Express	46.91		2,950.91
Check	12/31/2013	123114	Club Express	46.91		2,997.82
Total Internet				424.97	0.00	2,997.82
Licenses and Permits						40.00
Total Licenses and Permits						40.00
Meals and Entertainment						796.04
Check	12/9/2013	12021310	Cinco De Mayo	72.52		868.56
Check	12/16/2013	12021317	J Alexanders	140.00		1,008.56

Foundation for Tennessee Chess
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Type	Date	Num	Name	Debit	Credit	Balance
Total Meals and Entertainment				212.52	0.00	1,008.56
Miscellaneous						339.00
Check	12/3/2013	cd12011306	Metro Nashville Public Schools	64.00		403.00
Total Miscellaneous				64.00	0.00	403.00
Office Supplies						2,210.59
Total Office Supplies						2,210.59
Payroll Expenses						0.00
Paycheck	12/5/2013	121413033	Todd Andrews	2,430.00		2,430.00
Paycheck	12/5/2013	121413033	Todd Andrews	150.66		2,580.66
Paycheck	12/5/2013	121413033	Todd Andrews	35.23		2,615.89
Paycheck	12/5/2013	121413033	Todd Andrews	0.00		2,615.89
Paycheck	12/5/2013	121413033	Todd Andrews	0.00		2,615.89
Paycheck	12/10/2013	10314	Todd Andrews	3,854.37		6,470.26
Paycheck	12/10/2013	10314	Todd Andrews	238.97		6,709.23
Paycheck	12/10/2013	10314	Todd Andrews	55.89		6,765.12
Paycheck	12/10/2013	10314	Todd Andrews	0.00		6,765.12
Paycheck	12/10/2013	10314	Todd Andrews	0.00		6,765.12
General Journal	12/31/2013	Payroll Exp			6,765.12	0.00
Total Payroll Expenses				6,765.12	6,765.12	0.00
Payroll Taxes						3,597.29
General Journal	12/31/2013	Payroll Exp		480.75		4,078.04
Total Payroll Taxes				480.75	0.00	4,078.04
Postage and Delivery						16.47
Total Postage and Delivery						16.47
Printing and Reproduction						808.90
Total Printing and Reproduction						808.90
Prizes - Cash						7,252.34
Total Prizes - Cash						7,252.34
Prizes - Non-Cash						3,283.70
Trophies						3,283.70
Check	12/6/2013	12021307	Manhattan Trophies	350.00		3,633.70
Check	12/16/2013	12021318	Manhattan Trophies	700.00		4,333.70
Check	12/24/2013	12021327	Manhattan Trophies	156.80		4,490.50
Total Trophies				1,206.80	0.00	4,490.50
Total Prizes - Non-Cash				1,206.80	0.00	4,490.50
Professional Fees						9,515.02
Accounting						3,800.00
Check	12/12/2013	12121323	Wallace & Bowers	900.00		4,700.00
Total Accounting				900.00	0.00	4,700.00
Consulting						5,511.18
Check	12/3/2013	cd12011307	McPherson Consulting Group	500.00		6,011.18
Total Consulting				500.00	0.00	6,011.18
Legal Fees						203.84
Total Legal Fees						203.84

Foundation for Tennessee Chess
Supplementary Schedule - Adjusted General Ledger
As of December 31, 2013

Type	Date	Num	Name	Debit	Credit	Balance
Total Professional Fees				1,400.00	0.00	10,915.02
Program Expense						959.31
Check	12/2/2013	12021305	Papa John's Pizza	109.00		1,068.31
Total Program Expense				109.00	0.00	1,068.31
Repairs						6,884.38
Building Repairs						6,279.38
Total Building Repairs						6,279.38
Equipment Repairs						605.00
Total Equipment Repairs						605.00
Total Repairs						6,884.38
Salaries & Wages						43,297.93
General Journal	12/31/2013	Payroll Exp		6,284.37		49,582.30
Total Salaries & Wages				6,284.37	0.00	49,582.30
Supplies						6,316.06
Office						929.66
Check	12/2/2013	12021303	Staples	25.57		955.23
Total Office				25.57	0.00	955.23
Supplies - Other						5,386.40
Check	12/1/2013	cd12011313	US Chess Sales	76.46		5,462.86
Check	12/1/2013	cd12011316	Osborne's Bi-Rite	2.00		5,464.86
Check	12/1/2013	cd12011318	Osborne's Bi-Rite	15.95		5,480.81
Check	12/1/2013	cd12011319	Kroger	30.00		5,510.81
Check	12/12/2013	12021313	Kroger	5.00		5,515.81
Check	12/17/2013	12021319	Kroger	41.73		5,557.54
Check	12/18/2013	12021322	Osborne's Bi-Rite	6.79		5,564.33
Total Supplies - Other				177.93	0.00	5,564.33
Total Supplies				203.50	0.00	6,519.56
Taxes						8,637.23
Personalty Tax						31.58
Total Personalty Tax						31.58
Real Estate Tax						8,605.65
Total Real Estate Tax						8,605.65
Total Taxes						8,637.23
USCF						1,293.25
Membership Fees						-17.00
Deposit	12/10/2013				14.00	-31.00
Deposit	12/17/2013				15.00	-46.00
Total Membership Fees				0.00	29.00	-46.00
Rating Fees						1,352.25
Check	12/1/2013	cd12011311	USCF	11.25		1,363.50
Check	12/1/2013	cd12011312	USCF	3.00		1,366.50
Check	12/1/2013	cd12011314	USCF	3.00		1,369.50
Check	12/1/2013	cd12011315	USCF	19.25		1,388.75
Check	12/1/2013	cd12011317	USCF	3.75		1,392.50

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Type	Date	Num	Name	Debit	Credit	Balance
Check	12/2/2013	12021301	USCF	10.50		1,403.00
Check	12/2/2013	12021302	USCF	20.25		1,423.25
Check	12/2/2013	12021304	USCF	33.00		1,456.25
Check	12/2/2013	12021306	USCF	3.00		1,459.25
Check	12/9/2013	12021308	USCF	10.00		1,469.25
Check	12/9/2013	12021309	USCF	70.00		1,539.25
Check	12/11/2013	12021312	USCF	10.00		1,549.25
Check	12/12/2013	12021314	USCF	46.00		1,595.25
Check	12/16/2013	12021315	USCF	10.00		1,605.25
Check	12/16/2013	12021316	USCF	66.00		1,671.25
Check	12/17/2013	12021320	USCF	92.75		1,764.00
Check	12/18/2013	12021321	USCF	3.00		1,767.00
Check	12/18/2013	12021323	USCF	14.00		1,781.00
Check	12/18/2013	12021324	USCF	15.00		1,796.00
Check	12/18/2013	12021325	USCF	9.50		1,805.50
Check	12/18/2013	12021326	USCF	5.75		1,811.25
Check	12/30/2013	12021328	USCF	43.00		1,854.25
Total Rating Fees				502.00	0.00	1,854.25
USCF - Other						-42.00
Total USCF - Other						-42.00
Total USCF				502.00	29.00	1,766.25
Utilities						4,662.55
Gas and Electric						3,374.36
Check	12/3/2013	cd12011301	Piedmont Natural Gas	125.50		3,499.86
Check	12/3/2013	cd12011302	Nashville Electric	52.08		3,551.94
Check	12/3/2013	cd12011303	Nashville Electric	96.94		3,648.88
Total Gas and Electric				274.52	0.00	3,648.88
Water						1,288.19
Check	12/3/2013	cd12011304	Metro Water	89.92		1,378.11
Check	12/31/2013	123113	Metro Water	99.41		1,477.52
Total Water				189.33	0.00	1,477.52
Total Utilities				463.85	0.00	5,126.40
Interest Income						-4.70
Deposit	12/31/2013				0.56	-5.26
Total Interest Income				0.00	0.56	-5.26
TOTAL				104,334.93	104,334.93	0.00